



FEB 2016 END OF MONTH FINANCIAL REPORTS

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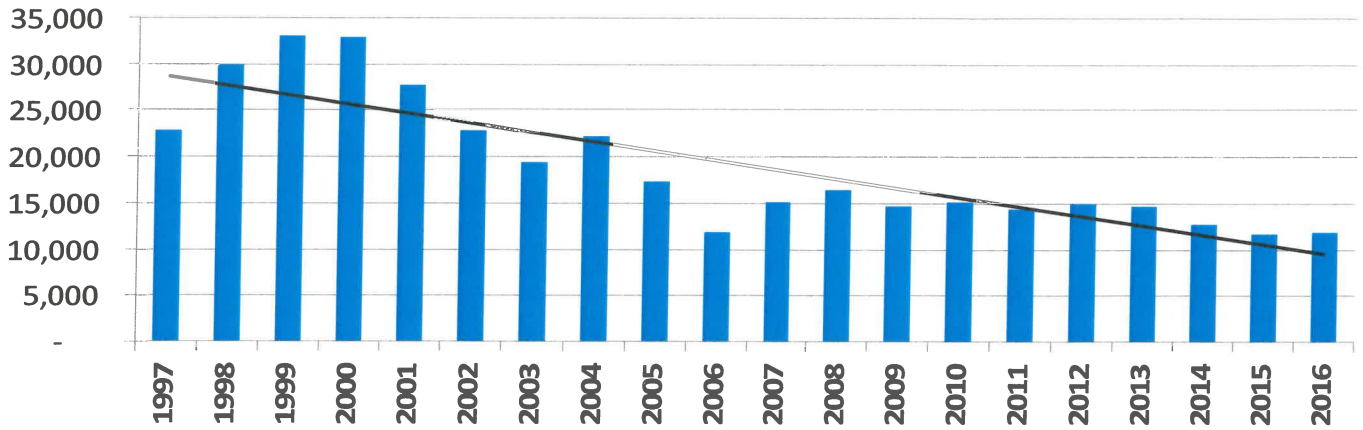
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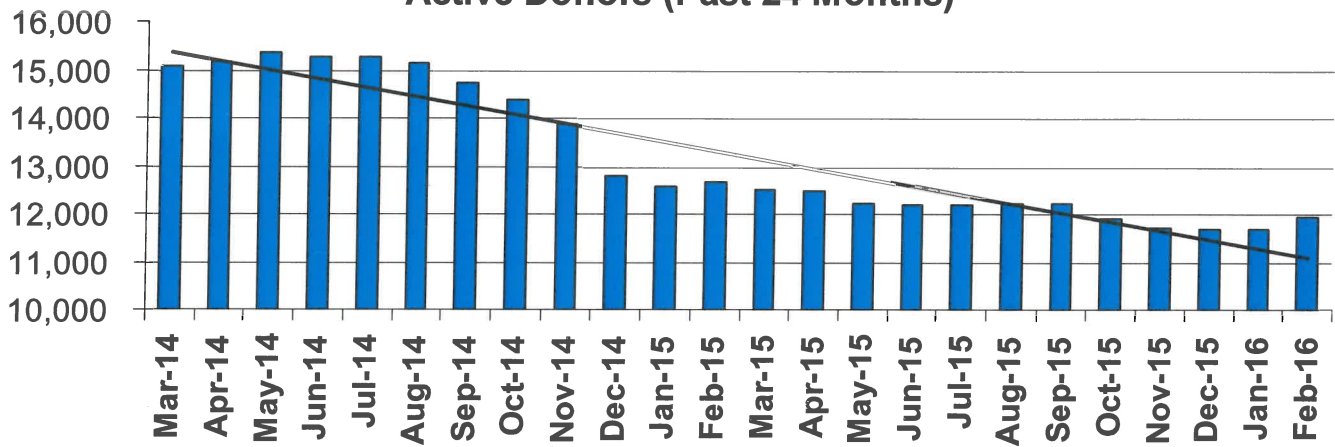
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End of Month Reports - Charts

Active Donors Past 20 Years

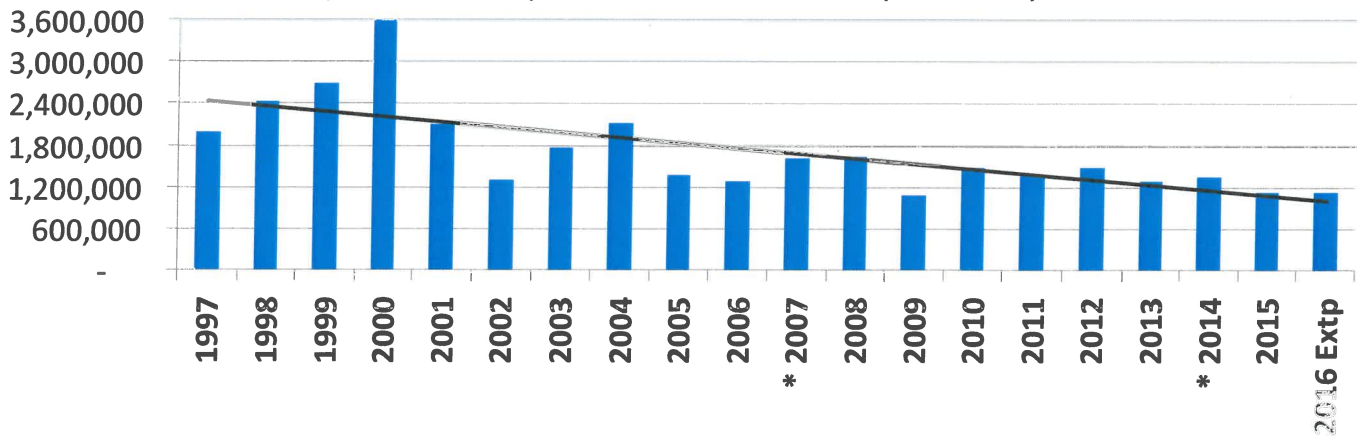


Active Donors (Past 24 Months)

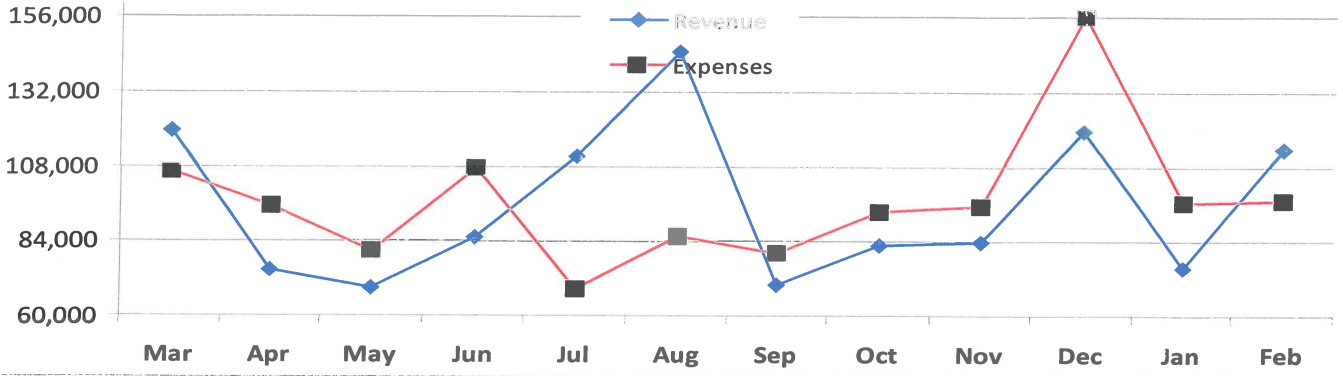


Revenue 20 years

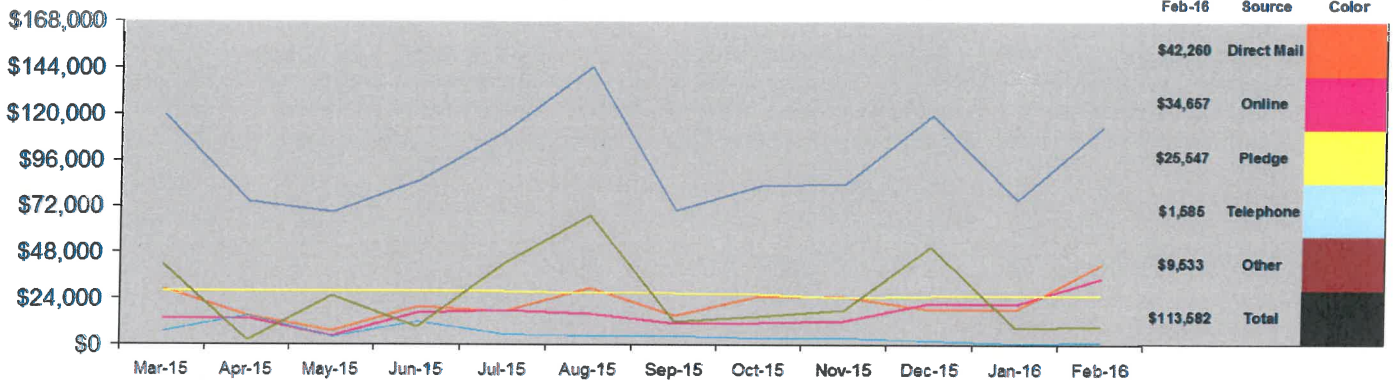
(* 2007 Includes Bequest of \$198k & 2014 Includes Bequest of \$225k)



Monthly Revenue and Expenses - Past 12 Months

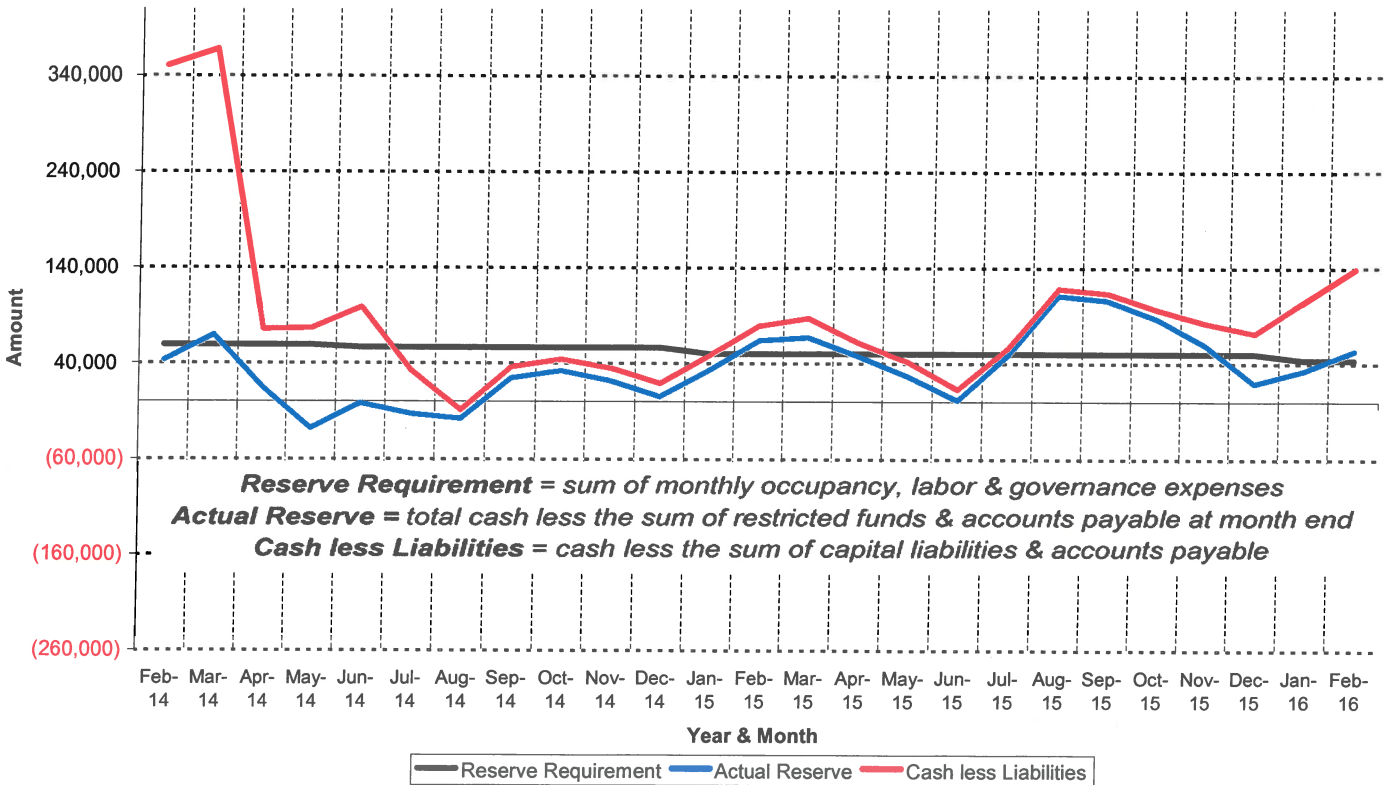


Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2016 Resv Target = \$44,125 - Curr Month Resv = \$53,237 - Curr Month C-L = \$139,024



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Feb 16	2016 YTD	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2016 Budget Remaining
Support and Revenue	113,582	188,888	219,850	(30,962)	1,474,561	1,285,673
Cost of Support and Revenue	14,952	25,272	41,727	(16,455)	405,825	380,553
Net Support Available for Programs	98,630	163,616	178,123	(14,507)	1,068,736	905,120
Program Expense	82,148	168,334	180,592	(12,258)	1,083,550	915,216
Net Operating Surplus (or Deficit)	16,482	(4,718)	(2,469)	(2,249)	(14,814)	(10,096)

Acct Summary Last Month Plus YTD

	Feb 16	TOTAL
Ordinary Revenue/Expense		
Revenue		
4000 · General Fundraising	108,640	176,093
4100 · Project Revenue	3,100	3,200
4300 · Program Revenue	2,117	9,870
4600 · Refunds of Contributions	(275)	(275)
Total Revenue	113,582	188,888
Gross Revenue	113,582	188,888
Expense		
7000 · General Fundraising Expense	16,927	29,859
7100 · Project-Related Expenses	1,108	1,205
7200 · Events and Conventions Exp	626	868
7300 · Program-Related Expenses	38,252	83,340
8000 · Salary & Related Expense	18,254	36,629
8100 · Admin & Overhead Expense	15,084	31,448
8200 · Professional Services	4,990	6,538
8300 · Depreciation Expense	1,859	3,718
Total Expense	97,100	193,605
Net Ordinary Revenue	16,482	(4,717)
Net Revenue	16,482	(4,717)

Balance Sheet Summary - Current vs Prior Month

	2/29/16	1/31/16	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	139,024.09	105,220.50	33,803.59	32.13%
Total Other Current Assets	17,002.95	15,736.77	1,266.18	8.05%
Total Current Assets	156,027.04	120,957.27	35,069.77	28.99%
Total Fixed Assets	857,872.77	859,731.62	(1,858.85)	-0.22%
Total Non Current - Other	168,492.08	168,492.08	0.00	0.00%
TOTAL ASSETS	1,182,391.89	1,149,180.97	33,210.92	2.89%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	119,128.53	101,424.44	17,704.09	17.46%
Total Long Term Liabilities	475,166.77	476,141.73	(974.96)	-0.21%
Total Liabilities	594,295.30	577,566.17	16,729.13	2.90%
Total Equity	588,096.59	571,614.80	16,481.79	2.88%
TOTAL LIABILITIES & EQUITY	1,182,391.89	1,149,180.97	33,210.92	2.89%

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2015
Budget vs. Actual**

	Unrestricted Feb-16	Temp. Restricted	Total Feb 16	Jan - Dec 16	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2015 Budget Remaining
Support and Revenue								
20-Membership Dues	49,197.59		49,197.59	85,179.83	69,166.67	16,013.16	415,000.00	329,820.17
21-Donations	29,029.56		29,029.56	34,074.56	45,216.67	(11,142.11)	271,300.00	237,225.44
22-Recurring Gifts	25,546.59		25,546.59	51,197.61	54,883.33	(3,685.72)	329,300.00	278,102.39
23-Board/ED Solicitation MajorGifts	0.00		0.00	0.00	10,000.00	(10,000.00)	60,000.00	60,000.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	155,461.00	155,461.00
25-Project Program Revenue	375.00	3,100.00	3,475.00	3,575.00	1,666.67	1,908.33	10,000.00	6,425.00
26-Brand Dev / Political Materials Rev	1,527.00		1,527.00	2,204.80	5,833.33	(3,628.53)	35,000.00	32,795.20
27-BallotAccess Donations	4,591.00		4,591.00	5,366.00	32,283.33	(26,917.33)	193,700.00	188,334.00
28-Membership Communication / Publications	215.00		215.00	7,290.00	800.00	6,490.00	4,800.00	(2,490.00)
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	110,481.74	3,100.00	113,581.74	188,887.80	219,850.00	(30,962.20)	1,474,561.00	1,285,673.20
Cost of Support and Revenue								
32-Fundraising Costs	10,710.98		10,710.98	17,966.49	23,560.67	(5,594.18)	141,364.03	123,397.54
33-Membership Fundraising Costs	4,240.74		4,240.74	7,305.40	15,366.67	(8,061.27)	92,200.00	84,894.60
35-Convention	0.00		0.00	0.00	0.00	0.00	155,461.00	155,461.00
36-Ballot Access Fundraising Exp	0.00		0.00	0.00	2,800.00	(2,800.00)	16,800.00	16,800.00
37-Building Fundraising Exp	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Support and Revenue	14,951.72	0.00	14,951.72	25,271.89	41,727.34	(16,455.45)	405,825.03	380,553.14
Net Support Available for Programs	95,530.02	3,100.00	98,630.02	163,615.91	178,122.66	(14,506.75)	1,068,735.97	905,120.06
Program Expense								
40-Administrative Costs	21,443.05	0.00	21,443.05	41,165.94	45,008.33	(3,842.39)	270,050.00	228,884.06
45-Compensation	33,717.47		33,717.47	66,531.33	64,800.00	1,731.33	388,800.00	322,268.67
50-Affiliate Support	3,601.66		3,601.66	7,801.66	7,500.00	301.66	45,000.00	37,198.34
55-Brand Dev / Political Materials	6,119.16		6,119.16	6,539.66	5,833.33	706.33	35,000.00	28,460.34
58-Campus Outreach	0.00	0.00	0.00	0.00	166.67	(166.67)	1,000.00	1,000.00
60-Candidate, Campaign & Initiatives	4,325.69		4,325.69	4,325.69	2,000.00	2,325.69	12,000.00	7,674.31
70-BallotAccess Petitioning Related Exp	2,184.97		2,184.97	31,203.47	45,416.67	(14,213.20)	272,500.00	241,296.53
75-Litigation	441.47		441.47	441.47	1,000.00	(558.53)	6,000.00	5,558.53
80-Media	9.95		9.95	19.90	500.00	(480.10)	3,000.00	2,980.10
85-Member Communication	9,198.23		9,198.23	9,198.23	7,500.00	1,698.23	45,000.00	35,801.77
88-Outreach	1,106.58		1,106.58	1,106.58	866.67	239.91	5,200.00	4,093.42
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	82,148.23	0.00	82,148.23	168,333.93	180,591.67	(12,257.74)	1,083,550.00	915,216.07
Total Net Operating Surplus (or Deficit)	13,381.79	3,100.00	16,481.79	(4,718.02)	(2,469.00)	(2,249.02)	(14,814.03)	(10,086.01)
Unrestricted Net Operating Surplus (or Deficit)	13,381.79		13,381.79	(7,918.02)			(19,814.03)	

Statement of Operations - 2016 v. 2014 Comparison

Statement of Ops YTD 16 v 14

	Jan - Dec 16	Jan -Dec 14	Diff 16 v 14
Support and Revenue			
20-Membership Dues	85,180	72,060	13,120
21-Donations	34,075	32,882	1,193
22-Recurring Gifts	51,198	56,122	-4,924
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	3,575	6,959	-3,384
26-Brand Dev / Promotional Materials Rev	2,205	506	1,699
27-BallotAccess Donations	5,366	20,257	-14,891
28-Publications Materials Other	7,290	600	6,690
29-Other Revenue	0	1	-1
Total Support and Revenue	188,888	189,387	-499
Cost of Support and Revenue			
32-Fundraising Costs	17,966	23,598	-5,632
33-Membership Fundraising Costs	7,305	16,094	-8,789
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	0	2,984	-2,984
37-Building Fundraising Exp	0	3,815	-3,815
Total Cost of Support and Revenue	25,272	46,491	-21,219

Statement of Ops Last Month 16 v 14

	Feb-16	Feb-14	Diff 16 v 14
Support and Revenue			
20-Membership Dues	49,198	29,167	20,031
21-Donations	29,030	17,653	11,377
22-Recurring Gifts	25,547	27,974	-2,427
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	3,475	2,447	1,028
26-Brand Dev / Promotional Materials Rev	1,527	275	1,252
27-BallotAccess Donations	4,591	1,615	2,976
28-Publications Materials Other	215	0	215
29-Other Revenue	0	0	0
Total Support and Revenue	113,582	79,131	34,451
Cost of Support and Revenue			
32-Fundraising Costs	10,711	16,491	-5,780
33-Membership Fundraising Costs	4,241	9,870	-5,629
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	0	138	-138
37-Building Fundraising Exp	0	0	0
Total Cost of Support and Revenue	14,952	26,499	-11,547

Net Support Available for Programs

Program Expense	163,616	142,896	20,720
40-Administrative Costs	41,166	48,823	-7,657
45-Compensation	66,531	80,242	-13,711
50-Affiliate Support	7,802	431	7,371
55-Brand Dev / Promotional Materials	6,540	500	6,040
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	4,326	0	4,326
70-BallotAccess Petitioning Related Exp	31,203	1,953	29,250
75-Litigation	441	0	441
80-Media	20	10	10
85-Member Communication	9,198	15,700	-6,502
88-Outreach	1,107	634	473
90-Project Program Other	0	0	0
Total Program Expense	168,334	148,293	20,041
Net Operating Surplus (or Deficit)	-4,718	-5,397	679

Net Support Available for Programs

Program Expense	98,630	52,632	45,998
40-Administrative Costs	21,443	25,688	-4,245
45-Compensation	33,717	39,946	-6,229
50-Affiliate Support	3,602	-28	3,630
55-Brand Dev / Promotional Materials	6,119	0	6,119
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	4,326	0	4,326
70-BallotAccess Petitioning Related Exp	2,185	1,953	232
75-Litigation	441	0	441
80-Media	10	0	10
85-Member Communication	9,198	9,435	-237
88-Outreach	1,107	506	601
90-Project Program Other	0	0	0
Total Program Expense	82,148	77,500	4,648
Net Operating Surplus (or Deficit)	16,482	-24,868	41,350

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
 January through February 2016

	<u>Feb 16</u>	<u>2016 TOTAL</u>
Ordinary Revenue/Expense		
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	21,538.40	25,329.40
4010-11 · DM - House Fundraising Renewal	300.00	350.00
4010-12 · DM - House Fundraising NewDonor	50.00	50.00
4010-20 · DM - Donor Renewal	19,347.00	33,826.00
4010-30 · DM - New Donor Prospecting	1,025.00	1,275.00
Total 4010 · Direct Mail Fundraising	<u>42,260.40</u>	<u>60,830.40</u>
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	7,666.16	8,920.16
4030-20 · Online Cont - Donor Renewal	14,388.06	28,333.30
4030-30 · Online Cont - New Donor Prosp	12,602.53	18,875.53
Total 4030 · Online Contributions - Web	<u>34,656.75</u>	<u>56,128.99</u>
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	100.00	100.00
4040-20 · Tele Fund - Donor Renewal	1,485.00	2,470.00
Total 4040 · Tele Fundraising - Phone Bank	<u>1,585.00</u>	<u>2,570.00</u>
4080 · Recurring Contrib - Pledge	25,546.59	51,197.61
4090 · Ballot Access	4,591.00	5,366.00
Total 4000 · General Fundraising	<u>108,639.74</u>	<u>176,093.00</u>
4100 · Project Revenue		
4108 · Building Fund	3,100.00	3,200.00
Total 4100 · Project Revenue	<u>3,100.00</u>	<u>3,200.00</u>
4300 · Program Revenue		
4340 · LP News	215.00	7,290.00
4360 · Campaign Support & Initiatives		
4360-40 · Campaign/Candidate Suprt/Traing	375.00	375.00
Total 4360 · Campaign Support & Initiatives	<u>375.00</u>	<u>375.00</u>
4375 · Brand / Political Materials	1,527.00	2,204.80
Total 4300 · Program Revenue	<u>2,117.00</u>	<u>9,869.80</u>
4600 · Refunds of Contributions	(275.00)	(275.00)
Total Revenue	<u>113,581.74</u>	<u>188,887.80</u>
Gross Revenue	113,581.74	188,887.80
Expense		
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	6,193.98	9,721.33
7010-20 · DM - Donor Renewal Expense	2,623.78	4,353.91
7010-30 · DM - New Donor Prospecting Exp	361.00	511.00
Total 7010 · Direct Mail Fundraising Exp	<u>9,178.76</u>	<u>14,586.24</u>

	<u>Feb 16</u>	<u>2016 TOTAL</u>
7030 · Online Contributions Exp - Web		
7030-30 · Online Cont Exp - New Donor	11.71	22.32
Total 7030 · Online Contributions Exp - Web	11.71	22.32
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	1,244.25	2,418.17
Total 7040 · Tele Fundraising Expense	1,244.25	2,418.17
7080 · Recurring Contrib - Pledge	2,139.63	2,709.64
7095 · Credit Card Prc Fees	2,377.37	5,535.52
7099 · Gen Fundraising Staff Salary	1,975.03	4,586.45
Total 7000 · General Fundraising Expense	16,926.75	29,858.34
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	1,107.94	1,204.88
Total 7106 · Campus Outreach Project	1,107.94	1,204.88
Total 7100 · Project-Related Expenses	1,107.94	1,204.88
7200 · Events and Conventions Exp		
7200-40 · Events & Conv Staff Salary	626.23	868.59
Total 7200 · Events and Conventions Exp	626.23	868.59
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	3,601.66	7,801.66
7310-20 · Affiliate Support Staff Salary	385.37	985.21
Total 7310 · Affiliate Support	3,987.03	8,786.87
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	1,106.58	1,106.58
7320-20 · Outreach PR Mrktng Staff Salary	240.86	743.75
Total 7320 · Outreach - PR & Marketing	1,347.44	1,850.33
7330 · Media Relations		
7330-10 · Media Relations General	9.95	19.90
7330-20 · Media Relations Staff Salary	144.51	320.22
Total 7330 · Media Relations	154.46	340.12
7340 · Membership Communications		
7340-10 · LP News	9,198.23	9,198.23
7340-20 · Mem Comm & Support Staff Salary	6,888.54	14,195.66
Total 7340 · Membership Communications	16,086.77	23,393.89
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Suprt/Traing	4,325.69	4,325.69
7360-60 · Camp/Cand Support -Staff Salary	1,878.69	3,872.09
Total 7360 · Campaign Support & Initiatives	6,204.38	8,197.78
7375 · Brand Development		
7375-10 · Brand / Political Materials	6,119.16	6,539.66
7375-20 · Brand Development Staff Salary	626.23	941.30
Total 7375 · Brand Development	6,745.39	7,480.96

	<u>Feb 16</u>	<u>2016 TOTAL</u>
7380 · Ballot Access - Other		
7380-10 · Ballot Access Petitioning Exp.	1,584.50	30,603.00
7380-20 · Ballot Access Travel/Other Exp	600.47	600.47
7380-50 · B/A & Petitioning Staff Salary	1,541.49	2,086.80
Total 7380 · Ballot Access - Other	<u>3,726.46</u>	<u>33,290.27</u>
Total 7300 · Program-Related Expenses	38,251.93	83,340.22
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	8,471.27	18,145.29
8010 · Hourly Wages (Admin Portion)	151.43	274.77
8015 · Contract & Paid Internships	4,608.21	8,077.71
8020 · Employer Cont to P/R Tax	1,621.37	3,230.65
8030 · Employer Cont to 401K & Adm	592.00	1,183.39
8040 · Fed & State Unemployment	95.01	326.41
8060 · Health Insurance	2,473.64	4,947.28
8080 · Payroll Service Fees	241.48	444.24
Total 8000 · Salary & Related Expense	<u>18,254.41</u>	<u>36,629.74</u>
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	846.62	1,850.92
8120 · Telephone & Data Services	1,195.91	2,223.09
8125 · Equipment Leases & Maint.	1,135.12	1,700.99
8130 · Postage & Shipping	498.55	1,513.19
8140 · Travel, Meeting, & Meals Exp	48.92	1,018.12
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,925.25	3,854.55
8170-20 · Utilities Expense	461.02	765.12
8170-30 · Property Taxes, Fees & Permits	736.83	1,473.66
8170-40 · Maintenance, Cleaning & Repairs	966.88	1,324.08
8170-60 · Assc Fees, Rent & Storage	894.68	1,618.68
Total 8170 · Occupancy Expenses	<u>4,984.66</u>	<u>9,036.09</u>
8180 · Printing & Copying	860.18	1,998.02
8190 · Software, Hardware & Other IT	5,256.10	11,515.87
8195 · Other Expenses & Bank Fees	258.14	591.95
Total 8100 · Admin & Overhead Expense	<u>15,084.20</u>	<u>31,448.24</u>
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	3,000.00	3,000.00
8210-20 · Legal - Proactive	441.47	441.47
8210-30 · Litigation-Lobbing Staff Salary	48.17	96.64
Total 8210 · Legal	<u>3,489.64</u>	<u>3,538.11</u>
8230 · FEC Filing & Consulting	1,500.00	3,000.00
Total 8200 · Professional Services	<u>4,989.64</u>	<u>6,538.11</u>
8300 · Depreciation Expense	1,858.85	3,717.70
Total Expense	<u>97,099.95</u>	<u>193,605.82</u>
Net Ordinary Revenue	<u>16,481.79</u>	<u>(4,718.02)</u>
Net Revenue	<u>16,481.79</u>	<u>(4,718.02)</u>

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of February 29, 2016

	Feb 29, 16	Jan 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111U · PNC Check Acct 1 (Unrestricted)	42,083.69	26,172.64	15,911.05	60.79%
112U · BBT Check Acct 1 (Unrestricted)	11,153.76	7,952.99	3,200.77	40.25%
113R · PNC Check Acct 2 (Restricted)	78,195.16	66,603.39	11,591.77	17.4%
114R · BBT Chck Acct 2 (Restricted BF)	7,591.48	4,491.48	3,100.00	69.02%
Total 11 · Cash	139,024.09	105,220.50	33,803.59	32.13%
Total Checking/Savings	139,024.09	105,220.50	33,803.59	32.13%
Other Current Assets				
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	1,073.28	1,073.28	0.00	0.0%
161-20 · Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 · Bulk Mail Account	1,638.35	1,638.35	0.00	0.0%
165 · Prepaid Licenses	9,886.99	10,985.55	(1,098.56)	(10.0%)
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	2,929.80	1,504.57	1,425.23	94.73%
Total 167 · Prepaid Convention	2,929.80	1,504.57	1,425.23	94.73%
168 · Prepaid Rent	2,547.81	0.00	2,547.81	100.0%
169 · Other Prepaid Expense	0.00	1,608.30	(1,608.30)	(100.0%)
Total 16 · Prepaid Expenses	17,002.95	15,736.77	1,266.18	8.05%
Total Other Current Assets	17,002.95	15,736.77	1,266.18	8.05%
Total Current Assets	156,027.04	120,957.27	35,069.77	28.99%
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 · Computer Software	84,645.15	84,645.15	0.00	0.0%
176 · Capital Lease Assets	15,760.00	15,760.00	0.00	0.0%
177 · Office Building				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
Total 177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	44,697.11	44,697.11	0.00	0.0%
179 · Accumulated Depreciation	(164,069.48)	(162,210.63)	(1,858.85)	(1.15%)
Total 17 · Fixed Assets	857,872.77	859,731.62	(1,858.85)	(0.22%)
Total Fixed Assets	857,872.77	859,731.62	(1,858.85)	(0.22%)
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	168,492.08	168,492.08	0.00	0.0%
Total 18 · Non Current Collectables	168,492.08	168,492.08	0.00	0.0%
Total Other Assets	168,492.08	168,492.08	0.00	0.0%
TOTAL ASSETS	1,182,391.89	1,149,180.97	33,210.92	2.89%

	Feb 29, 16	Jan 31, 16	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	7,940.94	6,532.64	1,408.30	21.56%
242 · Accrued Vacation	26,931.00	26,065.00	866.00	3.32%
245 · Accrued Real Estate Tax	2,210.49	1,473.66	736.83	50.0%
Total 24 · Accrued Expenses	37,082.43	34,071.30	3,011.13	8.84%
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	3,550.10	1,774.14	1,775.96	100.1%
Total 25 · Accrued Payroll Taxes	3,550.10	1,774.14	1,775.96	100.1%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	78,221.00	65,204.00	13,017.00	19.96%
275 · Other Deferred Revenue	275.00	375.00	(100.00)	(26.67%)
Total 27 · Deferred Liabilities	78,496.00	65,579.00	12,917.00	19.7%
Total Other Current Liabilities	119,128.53	101,424.44	17,704.09	17.46%
Total Current Liabilities	119,128.53	101,424.44	17,704.09	17.46%
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease Liability Current	1,334.91	1,334.91	0.00	0.0%
282 · Capital Lease Non Current	13,822.57	13,822.57	0.00	0.0%
Total 28 · Long Term Liabilities	15,157.48	15,157.48	0.00	0.0%
29 · Loans & Mortgages (Principle)	460,009.29	460,984.25	(974.96)	(0.21%)
Total Long Term Liabilities	475,166.77	476,141.73	(974.96)	(0.21%)
Total Liabilities	594,295.30	577,566.17	16,729.13	2.9%
Equity				
31 · General Operating	582,319.17	585,419.17	(3,100.00)	(0.53%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 · Fund - Building	7,591.48	4,491.48	3,100.00	69.02%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
Total 32 · Temp. Restricted Balances	10,495.44	7,395.44	3,100.00	41.92%
Net Revenue	(4,718.02)	(21,199.81)	16,481.79	77.75%
Total Equity	588,096.59	571,614.80	16,481.79	2.88%
TOTAL LIABILITIES & EQUITY	1,182,391.89	1,149,180.97	33,210.92	2.89%

Libertarian National Committee, Inc.
Statement of Cash Flows
 January through February 2016

	<u>Feb 16</u>	<u>Jan - Feb 16</u>
OPERATING ACTIVITIES		
Net Revenue	16,481.79	(4,718.02)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
16 · Prepaid Expenses:165 · Prepaid Licenses	1,098.56	2,197.12
16 · Prepaid Expenses:167-10 · Prepaid Convention General Exp	(1,425.23)	(2,589.30)
16 · Prepaid Expenses:168 · Prepaid Rent	(2,547.81)	(2,547.81)
16 · Prepaid Expenses:169 · Other Prepaid Expense	1,608.30	1,170.10
24 · Accrued Expenses:241 · Accrued Payroll	1,408.30	2,554.02
24 · Accrued Expenses:242 · Accrued Vacation	866.00	2,303.00
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(3,612.70)
24 · Accrued Expenses:245 · Accrued Real Estate Tax	736.83	1,473.66
25 · Accrued Payroll Taxes:252 · 401(k) Liability	1,775.96	2,663.94
27 · Deferred Liabilities:272 · Deferred Convention Revenue	13,017.00	33,400.00
27 · Deferred Liabilities:275 · Other Deferred Revenue	(100.00)	175.00
Net cash provided by Operating Activities	<u>32,919.70</u>	<u>32,469.01</u>
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	1,858.85	3,717.70
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	33,400.00
Net cash provided by Investing Activities	<u>1,858.85</u>	<u>37,117.70</u>
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	(974.96)	(1,945.87)
31 · General Operating	(3,100.00)	(3,200.00)
32 · Temp. Restricted Balances:3210 · Fund - Building	3,100.00	3,200.00
Net cash provided by Financing Activities	<u>(974.96)</u>	<u>(1,945.87)</u>
Net cash increase for period	33,803.59	67,640.84
Cash at beginning of period	105,220.50	71,383.25
Cash at end of period	<u><u>139,024.09</u></u>	<u><u>139,024.09</u></u>

RELATED PARTY TRANSACTIONS AS OF: 02/29/2016

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Mr. Brett Bittner	12/31/16 - 03/17/17	\$ 25.00	\$ 40.00	\$ 598.00	Yes
Mr. R. Doug Craig	12/31/16 - 01/02/17	\$ -	\$ 50.00	\$ 2,349.00	Yes
Mr. Marc Feldman	Life Member	\$ -	\$ -	\$ 2,810.78	Yes
Mr. Sam Goldstein	12/31/16 - 03/01/17	\$ 439.00	\$ 489.00	\$ 4,102.96	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ 25.00	\$ 25.00	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 30.00	\$ 7,866.82	Yes
Mr. Daniel Hayes	12/31/16 - 03/02/17	\$ 200.00	\$ 400.00	\$ 2,834.00	Yes
Mr. Gary Johnson	Life Member	\$ 15.00	\$ 30.00	\$ 29,094.00	Yes
Mr. Joshua Katz	06/20/16 - 11/02/16	\$ -	\$ -	\$ 878.00	
Ms. Vicki Kirkland	Life Member	\$ 15.00	\$ 15.00	\$ 3,241.00	Yes
Dr. James Lark	Life Member	\$ 15.00	\$ 379.00	\$ 76,688.30	Yes
Dr. Scott Lieberman	Life Member	\$ -	\$ -	\$ 11,479.38	
Mr. Kevin Ludlow	12/31/16 - 03/01/17	\$ 150.00	\$ 300.00	\$ 865.00	Yes
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 3,966.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Guy McLendon	Life Member	\$ 30.00	\$ 60.00	\$ 7,098.00	Yes
Mr. Norman Olsen	Life Member	\$ 15.00	\$ 15.00	\$ 5,419.50	Yes
Mr. Sean O'Toole	Life Member	\$ -	\$ 349.00	\$ 10,047.00	
Mr. William Redpath	Life Member	\$ 208.34	\$ 416.68	\$ 101,446.88	Yes
Mr. Roland Riemers	Life Member	\$ -	\$ 100.00	\$ 4,234.99	Yes
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 40.00	\$ 4,075.00	Yes
Mr. Frank Sarwark *	08/12/16 - 02/16/17	\$ 50.00	\$ 50.00	\$ 3,386.00	
Ms. Valerie Sarwark *	06/19/16 - 03/15/17	\$ -	\$ -	\$ 125.00	
Mr. Scott Spencer	Life Member	\$ 150.00	\$ 300.00	\$ 13,129.00	Yes
Mr. Richard Tomasso	12/31/16 - 03/01/17	\$ -	\$ 399.00	\$ 3,386.00	Yes
Mr. Arvin Vohra	12/31/16 - 03/15/17	\$ -	\$ -	\$ 804.00	Yes
Mr. Daniel Wiener	12/31/16 - 03/07/17	\$ 25.00	\$ 50.00	\$ 3,996.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ -	\$ 9,132.50	
Total Contributions:		\$ 1,397.34	\$ 3,537.68	\$ 317,671.95	

* Non LNC Member disclosed related party

Related Party	Memo	MTD Disbursements	YTD Disbursements
American Liberty Consulting (Mr. Paul Frankel **)	B/A Petitioning Management	\$ 2,800.00	\$ 2,800.00
Oklahoma Libertarian Party	Ballot Access Petitioning	\$ 392.50	\$ 26,611.00
Mr. Paul Frankel **	Misc. Exp Reimbursement	\$ 115.16	\$ 115.16
Mr. Nicholas Sarwark	Travel Exp Reimbursement	\$ 1,177.61	\$ 1,177.61
** B/A Committee Member		Total Disbursements:	\$ 4,485.27
			\$ 30,703.77

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 02/29/2016

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	None	\$ -	\$ -