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**[Inc-business] August End of Month Financials**

10 messages

**Todd Hagopian** <todd.hagopian@lp.org>

Thu, Oct 5, 2023 at 11:45 AM

Reply-To: Inc-business@lp.org

To: Inc-business &lt;Inc-business@lp.org&gt;

**Hello Folks,**

August's financial report is enclosed. We are now officially caught up on our financial summaries, and on pace to produce September before the policy manual deadline.

I have attached the monthly financial reports, along with a summary of key points below. Please let me know if you have any questions. Thank you!

**Cash Position**

Our cash position has dipped significantly to \$131K on recent spending, over the past two months. While the \$131K is plenty, and higher than our requirement, this is a cause for concern as there are time-sensitive ballot access spending requirements that will come and go regardless of when our revenue does. So, we must watch this number very carefully in the coming months.

**Revenue**

August was a disappointing Revenue month, coming in around \$75,000. We have seen a movement up in September, which will be reported out in the coming weeks.

**Expense Analysis**

We had a really high expense month for the first time this term, and it did not come at the best time for the party. We spent above average (around \$15K) on fundraising, which should pay dividends. In addition, we had some one-time employee expense, legal expenses, Ballot Access Litigation and funded the quarterly LNC meeting. None of those are recurring expenses, so we see this as a one-time large increase.

**Summary**

We need to watch the cash reserve as we still have a lot of time-sensitive ballot access work to do  
Need to watch our return on investment on the fundraising activity we are conducting

Thank you to the staff for your continued hard work and thank you to the membership for your patients as we worked to bring the financial reporting back into the proper policy manual compliance.

**Todd Hagopian**  
**LNC Treasurer**  
[todd.hagopian@lp.org](mailto:todd.hagopian@lp.org)

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 **08 - 2023-Staff-EOM-Reports - FINAL.pdf**  
570K**Steven Nekhaila** <steven.nekhaila@lp.org>

Thu, Oct 5, 2023 at 11:49 AM

Reply-To: Inc-business@lp.org

To: "Inc-business@lp.org" &lt;Inc-business@lp.org&gt;

Thank you immensely Todd, it looks like we need to continue to push our fundraising efforts and repeat or exceed our performance for October.

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**From:** Todd Hagopian <[todd.hagopian@lp.org](mailto:todd.hagopian@lp.org)>**Sent:** Thursday, October 5, 2023 1:45:24 PM**To:** Inc-business <[Inc-business@lp.org](mailto:Inc-business@lp.org)>**Subject:** [Inc-business] August End of Month Financials

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**Adrian F Malagon** <adrian.malagon@lp.org>  
Reply-To: Inc-business@lp.org  
To: Inc-business <Inc-business@lp.org>

Thu, Oct 5, 2023 at 12:08 PM

Thank you so much Mr. Hagopian.

I agree with Mr. Nekhaila. Staff is confident that we can exceed what we did last month, and I believe we can as well. On that note, I will shamelessly plug our Convention packages and LP Merch.

For the record, I'm a Life Member the report just never seems to show it. 🙄

**Adrian F Malagon**  
**At Large Rep, Libertarian National Committee**  
**Chair, Convention Oversight Committee**  
[lp.org](http://lp.org) | [adrian.malagon@lp.org](mailto:adrian.malagon@lp.org)  
**Chair, Libertarian Party of California**  
[ca.lp.org](http://ca.lp.org) | [chair@ca.lp.org](mailto:chair@ca.lp.org)

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**Todd Hagopian** <todd.hagopian@lp.org>  
Reply-To: Inc-business@lp.org  
To: Inc-business@lp.org

Thu, Oct 5, 2023 at 1:03 PM

Thank you, Adrian.

Folks, the last page was the one we spent the least time on as we got the financials back on track. Please review and send me any change/investigation requests personally so I can get them right for the September report. Thank you!

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**Secretary LNC** <secretary@lp.org>  
To: Inc-business@lp.org

Thu, Oct 5, 2023 at 1:06 PM

But the last page is what trolls use for "giving" purity tests!

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**Adrian F Malagon** <adrian.malagon@lp.org>  
Reply-To: Inc-business@lp.org  
To: Inc-business@lp.org

Thu, Oct 5, 2023 at 2:27 PM

Which is silly because we all know I'm the one true Libertarian. The one the prophets spoke of.

**Adrian F Malagon**  
**At Large, Libertarian National Committee**  
**Chair, Convention Oversight Committee**  
[lp.org](http://lp.org) | [adrian.malagon@lp.org](mailto:adrian.malagon@lp.org)  
**Chair, Libertarian Party of California**  
[ca.lp.org](http://ca.lp.org) | [chair@ca.lp.org](mailto:chair@ca.lp.org)

On Oct 5, 2023, at 12:06, Secretary LNC <[secretary@lp.org](mailto:secretary@lp.org)> wrote:

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**Adam Haman** <adam.haman@lp.org>  
Reply-To: Inc-business@lp.org  
To: Inc-business@lp.org

Thu, Oct 5, 2023 at 2:28 PM

Imma just pop in here and remind people that "prophets of doom" are also a thing.

**Adam Haman**  
**Region 1 Rep, Libertarian National Committee**  
[lp.org](http://lp.org) | [adam.haman@lp.org](mailto:adam.haman@lp.org)  
**Vice Chair, Libertarian Party of Nevada**  
[lpnevada.org](http://lpnevada.org) | [adam.haman@lpnevada.org](mailto:adam.haman@lpnevada.org)

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**Angela McArdle** <angela.mcardle@lp.org>  
Reply-To: Inc-business@lp.org  
To: Inc-business <Inc-business@lp.org>

Thu, Oct 5, 2023 at 2:56 PM

August was rough. It's traditionally a poor fundraising month for non profits and political organizations, in addition to the technical challenges I mentioned in our last meeting.

The good news is that we broke 100K in September and we're on track to repeat that in October.

Angela McArdle, Chair

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**Adam Haman** <adam.haman@lp.org>  
Reply-To: Inc-business@lp.org  
To: Inc-business@lp.org

Thu, Oct 5, 2023 at 2:58 PM

Excellent!

Thanks to you and the staff for all the hard work. Here's hoping we are on an upswing!

**Adam Haman**  
**Region 1 Rep, Libertarian National Committee**  
[lp.org](http://lp.org) | [adam.haman@lp.org](mailto:adam.haman@lp.org)  
**Vice Chair, Libertarian Party of Nevada**  
[lpnevada.org](http://lpnevada.org) | [adam.haman@lpnevada.org](mailto:adam.haman@lpnevada.org)

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**Mark Tuniewicz** <mark.tuniewicz@lp.org>  
Reply-To: Inc-business@lp.org  
To: Inc-business@lp.org

Thu, Oct 5, 2023 at 5:29 PM

Thank you, Todd. Your work is very much appreciated.

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