

LP Executive Committee

A regular meeting of the Executive Committee of the Libertarian National Committee was held on Sunday, October 30, 1994, at 9:00 p.m. Eastern Daylight Savings Time, by telephone conference call.

All five of the voting members were present at the beginning of the meeting:

- > The chair, Steve Dasbach;
- > The vice chair, Karen Allard;
- > The secretary, John D. Famularo;
- > The treasurer, Hugh A. Butler; and
- > The LNC representative, Sharon Ayres.

Non-voting observers were also present.

The director of communications, Bill Winter, reported on activities at the headquarters. He reported that a fund raising letter had been sent in the past week for David Nolan's Fourth American Revolution radio show, in exchange for advertising on the show. Another would be sent within two weeks.

Bill Winter added that he was working on the next monthly mailing to state chairs and the next issue of the *Libertarian Volunteer* newsletter.

There was a general discussion of a report from counsel on legal questions from the Libertarian National Committee. The consensus was that the report was not specific enough and more information was needed.

There was a general discussion of a recent "Advisory Opinion" issued by the Federal Election Commission which had been described in the latest issue of *Record*, the monthly FEC newsletter. The article suggested that the Libertarian Party had requested the Advisory Opinion when, in fact, it had been requested by some members of the party, but not the party itself.

Plans for the 1995 budget were discussed. Steve Dasbach had distributed a general outline for a 1995 LNC budget projection. It included an operating budget and a project budget.

Significantly, Steve Dasbach said that expenses would exceed revenues by \$190,000 next year unless projects were cut or new revenue sources were found. He added that additional revenue may come from large donors and from prospecting contributors to the Presidential candidates.

Steve Dasbach said he would like for the Executive Committee to discuss a draft 1995 budget at its next meeting on November 13. It would be sent to the LNC for comment prior to preparing the budget that will be submitted at the LNC meeting in December.

(Karen Allard left the meeting at 10:15 p.m. EDT.)

Sharon Ayres said the election results would affect the budget, especially for ballot access. Steve Dasbach noted that the three most expensive ballot drives would be in Florida, North Carolina, and Oklahoma and would cost about \$70,000 each.

The meeting adjourned at 11:20 p.m. EDT.

Respectfully submitted, Gary E. Johnson, recording secretary.