



JULY 2023 END OF MONTH FINANCIAL REPORTS

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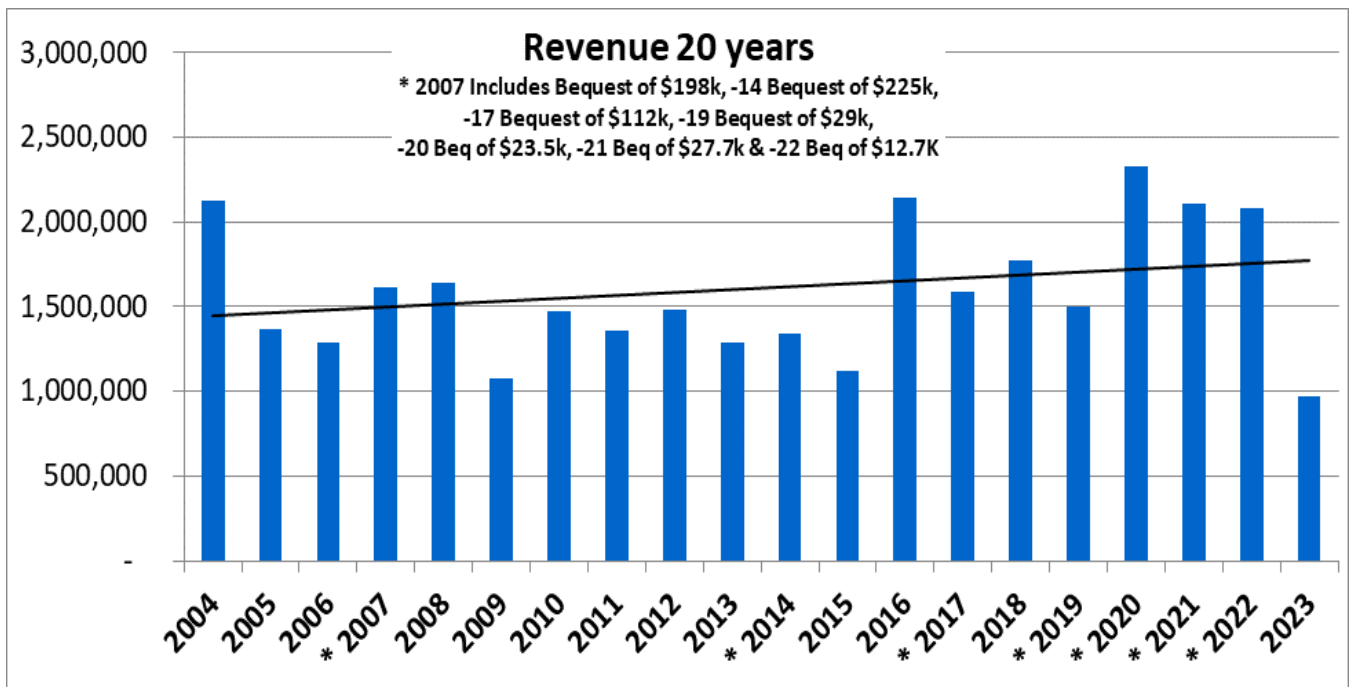
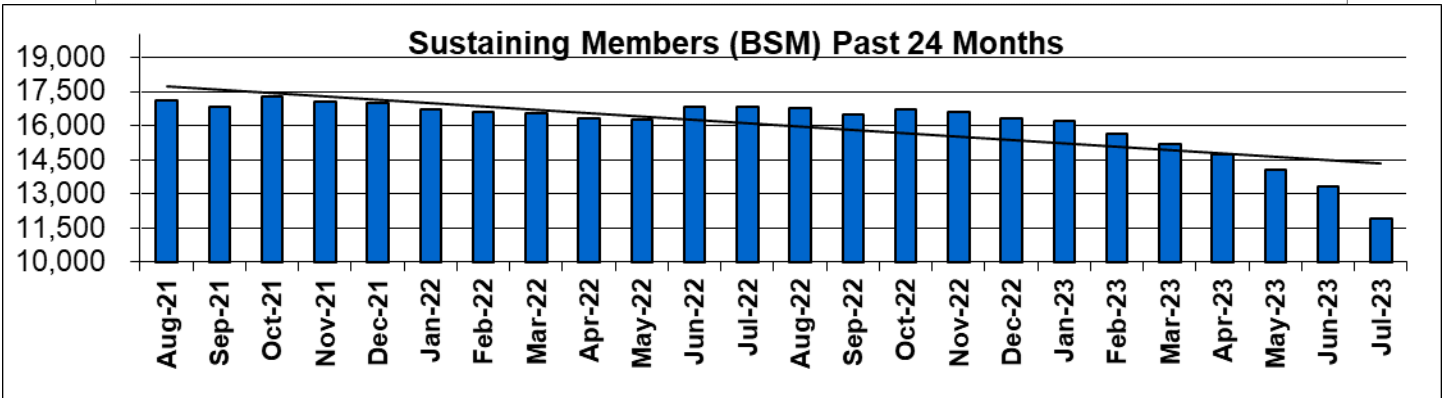
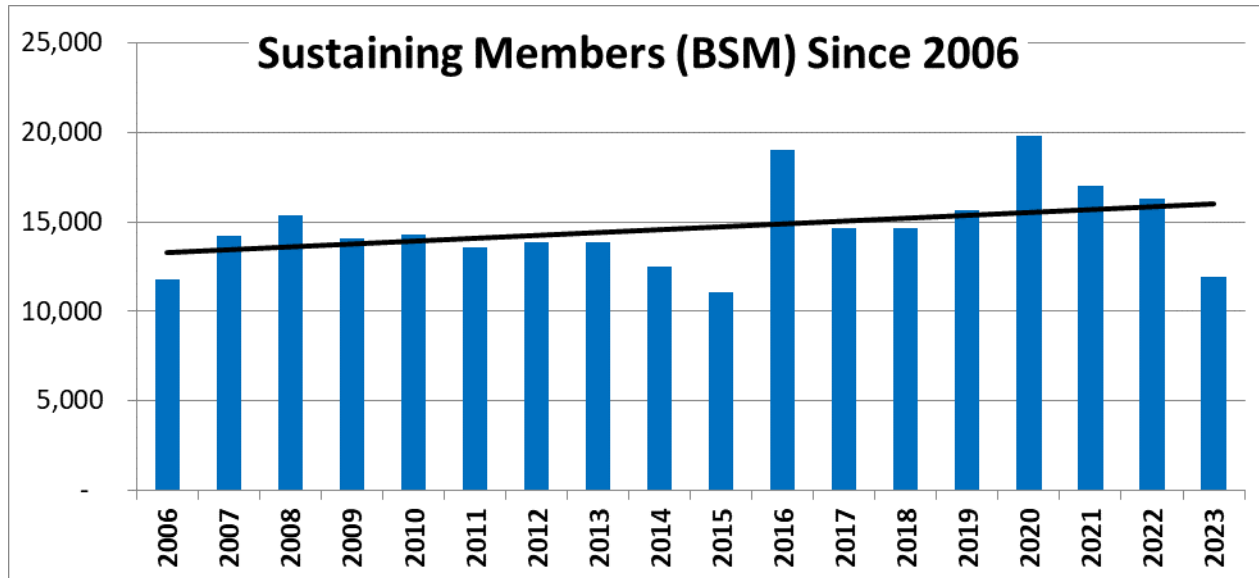
Page 7 – Balance Sheet Curr v. Prior Month Comparison

Page 9 - Cash Flow Report

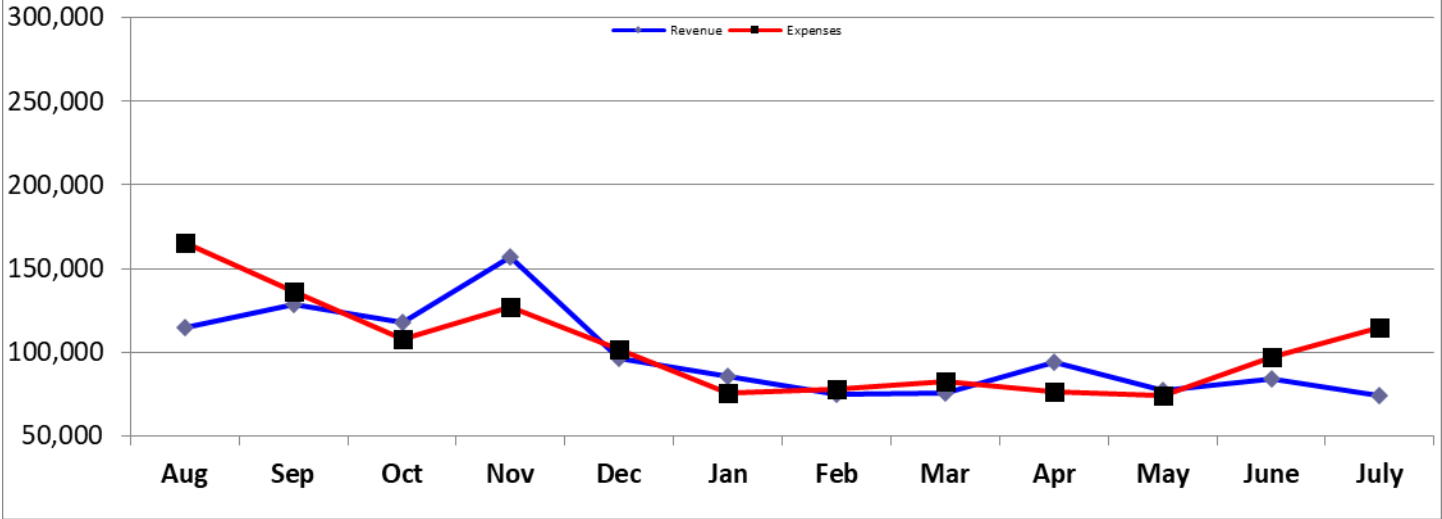
Page 10 – Related Party Disbursements – *Updated through 09/12/23*

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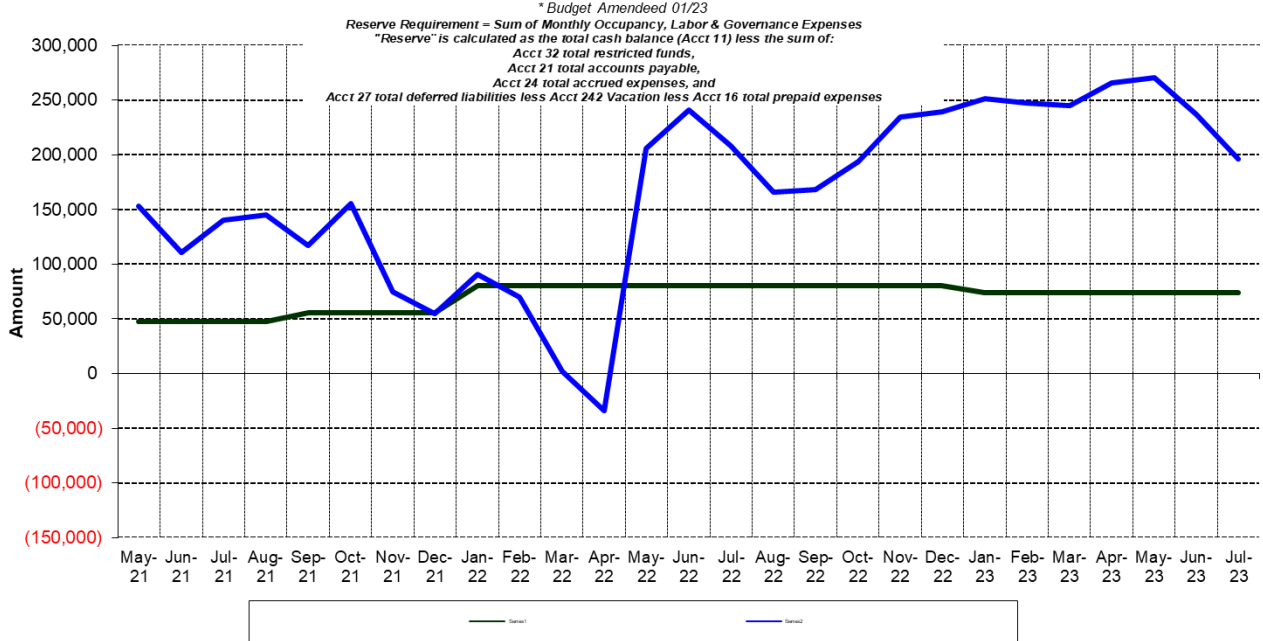
End of Month Reports – Charts



Monthly Revenue and Expenses - Past 12 Months - * Non Convention



Reserve Adequacy Trend (24 Months) 2023 Resv Target = \$74,120 * - Curr Month Resv = \$196,178



End of Month Reports – Financial Summary

Revenue - by Function as % of Total 2019 thru 2023 (Not Including Convention Packages)

	2019	2020	2021	2022	2023
Membership Revenue	622,486	879,035	700,830	618,573	158,258
% Total Non Conv Revenue	41%	42%	33%	36%	28%
General Fundraising	648,038	843,565	1,050,462	969,607	395,044
% Total Non Conv Revenue	43%	40%	50%	57%	70%
Project/Program/Other	230,807	363,056	357,632	120,567	11,805
% Total Non Conv Revenue	15%	17%	17%	7%	2%
Total Non Convention Revenue	1,501,331	2,085,656	2,108,924	1,708,747	565,107

P&L Acct Summary Last Month Plus YTD January through July 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	TOTAL
Revenue								
4-4000 · Fundraising Membership Prog Rev	85,079	73,691	74,959	93,832	75,824	82,956	71,089	557,430
4-4100 · Restricted Project Revenue	316	1,047	527	443	1,028	1,002	680	5,044
4-4200 · Convention & Special Event Rev							2,631	2,631
Total Revenue	85,395	74,738	75,486	94,275	76,852	83,958	74,400	565,105
Expense								
7-7000 · Fundraising Membership Prog Exp	16,961	16,592	13,450	14,481	12,563	24,168	47,180	145,395
7300 · Program-Related Expenses							1,035	1,035
8000 · Salary & Related Expense	41,632	45,483	42,924	39,626	43,540	48,452	39,078	300,734
8100 · Admin & Overhead Expense	7,593	6,711	11,980	8,946	8,594	10,314	14,307	68,445
8200 · Professional Services	8,490	7,418	12,050	11,241	7,726	12,730	7,861	67,516
8300 · Depreciation Expense	1,846	1,846	1,846	1,846	1,846	1,846	1,846	12,922
Total Expense	76,521.77	78,050.00	82,250.00	76,140.00	74,269.41	97,509.73	111,307	596,047
Net Revenue	8,873	(3,312)	(6,764)	18,135	2,583	(13,551)	(36,906)	(30,942)

Balance Sheet Summary - Current vs Prior Month

	Jul 31, 23	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	276,336	273,474	2,862	1.05%
Accounts Receivable	1,763	0	1,763	100.0%
Other Current Assets	29,168	30,045	(877)	(2.92%)
Total Current Assets	307,266	303,519	3,748	1.24%
Fixed Assets	766,636	768,482	(1,846)	(0.24%)
TOTAL ASSETS	1,073,902	1,072,000	1,902	0.18%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	0	270	(270)	(100.0%)
Credit Cards	24,260	10,958	13,303	121.4%
Other Current Liabilities	78,753	52,977	25,776	48.66%
Total Current Liabilities	103,013	64,205	38,808	60.45%
Total Liabilities	103,013	64,205	38,808	60.45%
Equity	970,889	1,007,796	(36,906)	(3.66%)
TOTAL LIABILITIES & EQUITY	1,073,902	1,072,000	1,902	0.18%

Profit & Loss Budget vs. Actual
January through July 2023

	Jul 2023			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Income						
4-4000 Fundraising Membership Prog Rev			-	-	-	-
4000.10 Recurring Monthly Revenue	47,606	59,000	(11,394)	326,131	369,000	(42,869)
4000.20 Other Membership Revenue	16,241	34,463	(18,222)	158,258	197,594	(39,336)
4000.30 General Fundraising Revenue	3,548	34,337	(30,789)	52,676	153,421	(100,745)
4000.40 Ballot Access - Voter Reg Rev	2,973	25,000	(22,028)	16,237	120,000	(103,763)
4000.50 Campaign Candidate Support Rev	179	5,000	(4,821)	3,782	24,000	(20,218)
4000.60 Affiliate Support Revenue	145	1,000	(855)	(607)	6,000	(6,607)
4000.70 Historic Preservation Revenue	397	250	147	954	1,500	(546)
Total 4-4000 Fundraising Membership Prog Rev	71,089	159,050	(87,961)	557,431	871,515	(314,084)
4-4100 Restricted Project Revenue			0	0	0	0
4100.10 Building Fund Revenue	255	2,000	(1,745)	1,464	12,000	(10,536)
4100.20 Legal Fund Revenue	426	300	126	3,581	1,800	1,781
Total 4-4100 Restricted Project Revenue	680	2,300	(1,620)	5,045	13,800	(8,755)
4200 Events and Conventions			0	0	0	0
4200-20 Conv Fundraising - Unrestricted	2,221		2,221	2,221	0	2,221
4200-30 Other Events	410		410	410	0	410
Total 4200 Events and Conventions	2,631	0	2,631	2,631	0	2,631
Total Income	74,400	161,350	(86,950)	565,107	885,315	(320,208)
Gross Profit	74,400	161,350	(86,950)	565,107	885,315	(320,208)

Profit & Loss Budget vs. Actual
January through July 2023

	Jul 2023			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Expenses						
7-7000 Fundraising Membership Prog Exp			0	0	0	0
7000.10 Recurring Monthly Expense	870	10,000	(9,130)	5,358	70,000	(64,642)
7000.20 Other Membership Expense	602	2,500	(1,898)	9,982	17,500	(7,518)
7000.30 General Fundraising Expense	18,787	10,000	8,787	32,276	58,000	(25,724)
7000.40 Ballot Access Fundraising Exp		1,500	(1,500)	0	7,500	(7,500)
7000.50 Building Fundraising Expense		100	(100)	0	600	(600)
7000.60 Credit Card Fees Expense	4,074	4,682	(608)	28,581	25,691	2,890
7000.80 Core Services Expense			0	0	0	0
7000.81 Outreach & Activism Expense	15,775	8,000	7,775	44,873	42,000	2,873
7000.84 Ballot Access Petitioning Exp	7,000	0	7,000	21,870	0	21,870
7000.87 Ballot Access Lobbying Exp		2,500	(2,500)	0	12,500	(12,500)
7000.88 Campaign Candidate Support Exp		0	0	2,317	49,000	(46,683)
7000.90 Historic Preservation Expense	71	250	(179)	137	1,250	(1,113)
Total 7000.80 Core Services Expense	22,847	10,750	12,097	69,197	104,750	(35,553)
Total 7-7000 Fundraising Membership Prog Exp	47,180	39,532	7,648	145,394	284,041	(138,647)
7300 Program-Related Expenses			0	0	0	0
7375 Brand Development			0	0	0	0
7375-10 Brand / Political Materials	1,035		1,035	1,035	0	1,035
Total 7375 Brand Development	1,035	0	1,035	1,035	0	1,035
Total 7300 Program-Related Expenses	1,035	0	1,035	1,035	0	1,035
8000 Salary & Related Expense			0	0	0	0
8005 Salary Hourly Bonus Sick & Vac	36,095	44,000	(7,905)	259,997	298,000	(38,003)
8010 Hourly Wages (Admin Portion)			0	1,861	0	1,861
8015 Contractor Admin & Internships		250	(250)	106	500	(394)
8020 Employer Cont to P/R Tax	1,925	2,119	(194)	19,655	12,477	7,178
8030 Employer Cont to 401K & Adm	210	1,525	(1,315)	4,327	8,981	(4,654)
8040 Fed & State Unemployment	0	50	(50)	923	350	573
8060 Health Insurance	455	2,880	(2,425)	11,187	16,970	(5,783)
8065 Workers Comp Insurance	117	130	(13)	1,156	850	306
8070 Other Bens, Gdwill & Training		60	(60)	0	420	(420)
8080 Payroll Service Fees	275	215	60	1,523	1,425	98
Total 8000 Salary & Related Expense	39,078	51,229	(12,151)	300,735	339,973	(39,238)
8100 Admin & Overhead Expense			0	0	0	0
8110 Ofc Supplies & Non Cap Equipmt	447	160	287	847	1,120	(273)
8120 Telephone & Data Services	909	650	259	5,971	4,550	1,421
8125 Equipment Leases & Maint.		65	(65)	0	455	(455)
8130 Postage & Shipping	424	130	294	2,665	910	1,755
8140 Travel, Meeting, & Meals Exp	2,084	1,000	1,084	8,919	16,100	(7,181)
8160 Insurance - D/O Cyber - Other	1,225	1,500	(275)	9,338	10,500	(1,162)
8170 Occupancy Expenses			0	0	0	0
8170-20 Utilities Expense	371	420	(49)	3,031	2,900	131
8170-30 Property Taxes, Fees & Permits	776	750	26	5,429	5,250	179
8170-40 Maintenance, Cleaning & Repairs	621	420	201	3,001	2,900	101
8170-50 Property / GL Insurance	241	250	(9)	1,653	1,750	(97)
8170-60 Assc Fees, Rent & Storage	0	200	(200)	1,260	1,400	(140)
Total 8170 Occupancy Expenses	2,008	2,040	(32)	14,374	14,200	174
8180 Printing & Copying	260	500	(240)	437	3,500	(3,063)
8190 Software, Hardware & Other IT	2,378	4,697	(2,319)	20,390	32,875	(12,485)
8195 Other Expenses & Bank Fees	4,573	333	4,240	5,530	2,333	3,197
Total 8100 Admin & Overhead Expense	14,307	11,075	3,232	68,471	86,543	(18,072)
8200 Professional Services			0	0	0	0
8210 Legal			0	0	0	0
8210-10 Legal - General	4,500	6,250	(1,750)	35,843	43,750	(7,907)
Total 8210 Legal	4,500	6,250	(1,750)	35,843	43,750	(7,907)
8220 Accounting		4,500	(4,500)	0	13,500	(13,500)
8230 FEC Filing & Consulting	2,000	4,000	(2,000)	16,000	28,000	(12,000)
8240 Computer Services	1,361	6,000	(4,639)	15,673	50,000	(34,328)
8250 Other Professional Services		250	(250)	0	1,750	(1,750)
Total 8200 Professional Services	7,861	21,000	(13,139)	67,516	137,000	(69,485)
8300 Depreciation Expense	1,846	2,000	(154)	12,921	14,000	(1,079)
Total Expenses	111,307	124,836	(13,529)	596,072	861,557	(265,486)
Net Income	(36,906)	36,514	(73,420)	(30,965)	23,758	(54,723)

Balance Sheet Current vs Prior Month

As of July 31, 2023

	Jul 31, 23	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111U · PNC Checking 8115 (Unrest)	236,418.61	250,969.00	(14,550.39)	(5.8%)
112U · Truist xxx8394 (Unrestricted)	30,692.01	13,279.84	17,412.17	131.12%
113R · PNC Check 2497 (Restricted)	5,606.09	5,606.09	0.00	0.0%
114R · Truist xxx8408 (Rest Building)	0.00	0.00	0.00	0.0%
115R · Truist xxx5311 (Rest Legal)	3,618.88	3,618.88	0.00	0.0%
Total 11 · Cash	<u>276,335.59</u>	<u>273,473.81</u>	<u>2,861.78</u>	<u>1.05%</u>
Total Checking/Savings	276,335.59	273,473.81	2,861.78	1.05%
Accounts Receivable				
12 · Accounts Receivable	1,762.77	0.00	1,762.77	100.0%
Total Accounts Receivable	<u>1,762.77</u>	<u>0.00</u>	<u>1,762.77</u>	<u>100.0%</u>
Other Current Assets				
1500 · Undeposited Funds				
1504 · Undeposited Funds - Cash	449.99	0.00	449.99	100.0%
1501 · Undeposited Funds-Stripe	2,998.14	2,500.08	498.06	19.92%
Total 1500 · Undeposited Funds	<u>3,448.13</u>	<u>2,500.08</u>	<u>948.05</u>	<u>37.92%</u>
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	505.42	505.42	0.00	0.0%
Total 161 · Bulk Mail Account	<u>505.42</u>	<u>505.42</u>	<u>0.00</u>	<u>0.0%</u>
166 · Prepaid Insurance	13,368.80	14,951.97	(1,583.17)	(10.59%)
167 · Prepaid Convention - Spec Event				
167-10 · Prepaid Convention General Exp	169.00	169.00	0.00	0.0%
Total 167 · Prepaid Convention - Spec Event	<u>169.00</u>	<u>169.00</u>	<u>0.00</u>	<u>0.0%</u>
169 · Other Prepaid Expense	11,676.66	11,918.33	(241.67)	(2.03%)
Total 16 · Prepaid Expenses	<u>25,719.88</u>	<u>27,544.72</u>	<u>(1,824.84)</u>	<u>(6.63%)</u>
Total Other Current Assets	<u>29,168.01</u>	<u>30,044.80</u>	<u>(876.79)</u>	<u>(2.92%)</u>
Total Current Assets	<u>307,266.37</u>	<u>303,518.61</u>	<u>3,747.76</u>	<u>1.24%</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment	16,796.61	16,796.61	0.00	0.0%
174 · Computer Hardware	36,448.77	36,448.77	0.00	0.0%
175 · Computer Software	134,613.90	134,613.90	0.00	0.0%
177 · Office Building				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
Total 177 · Office Building	<u>825,000.00</u>	<u>825,000.00</u>	<u>0.00</u>	<u>0.0%</u>
178 · Ofc Imprmnt Acq & Capt Expense	70,519.11	70,519.11	0.00	0.0%
179 · Accumulated Depreciation	(342,621.25)	(340,775.36)	(1,845.89)	(0.54%)
Total 17 · Fixed Assets	<u>766,635.87</u>	<u>768,481.76</u>	<u>(1,845.89)</u>	<u>(0.24%)</u>
Total Fixed Assets	<u>766,635.87</u>	<u>768,481.76</u>	<u>(1,845.89)</u>	<u>(0.24%)</u>
TOTAL ASSETS	<u>1,073,902.24</u>	<u>1,072,000.37</u>	<u>1,901.87</u>	<u>0.18%</u>

Balance Sheet Current vs Prior Month

As of July 31, 2023

	Jul 31, 23	Jun 30, 23	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	0.00	270.00	(270.00)	(100.0%)
Total Accounts Payable	0.00	270.00	(270.00)	(100.0%)
Credit Cards				
22 · Credit Cards				
2225 · BB&T Visa	24,260.33	10,957.81	13,302.52	121.4%
Total 22 · Credit Cards	24,260.33	10,957.81	13,302.52	121.4%
Total Credit Cards	24,260.33	10,957.81	13,302.52	121.4%
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	19,484.79	14,993.18	4,491.61	29.96%
242 · Accrued Vacation	27,371.77	20,930.00	6,441.77	30.78%
244 · Other Accrued Expenses	0.00	0.00	0.00	0.0%
245 · Accrued Real Estate Tax	775.59	0.00	775.59	100.0%
Total 24 · Accrued Expenses	47,632.15	35,923.18	11,708.97	32.59%
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	0.00	0.00	0.0%
252 · 401(k) Liability	629.07	0.00	629.07	100.0%
Total 25 · Accrued Payroll Taxes	629.07	0.00	629.07	100.0%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue				
272-20 · Deferred Convention Fundraising	28,422.70	16,557.70	11,865.00	71.66%
Total 272 · Deferred Convention Revenue	28,422.70	16,557.70	11,865.00	71.66%
276 · Joint Affiliate Portion of Rev	2,068.69	496.02	1,572.67	317.06%
Total 27 · Deferred Liabilities	30,491.39	17,053.72	13,437.67	78.8%
Total Other Current Liabilities	78,752.61	52,976.90	25,775.71	48.66%
Total Current Liabilities	103,012.94	64,204.71	38,808.23	60.45%
Total Liabilities	103,012.94	64,204.71	38,808.23	60.45%
Equity				
31 · General Operating	995,249.14	995,674.64	(425.50)	(0.04%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,730.39	1,730.39	0.00	0.0%
3210 · Fund - Building	0.00	0.00	0.00	0.0%
3213 · Fund - Legal Action Fund	4,874.38	4,448.88	425.50	9.56%
Total 32 · Temp. Restricted Balances	6,604.77	6,179.27	425.50	6.89%
Net Income	(30,964.61)	5,941.75	(36,906.36)	(621.14%)
Total Equity	970,889.30	1,007,795.66	(36,906.36)	(3.66%)
TOTAL LIABILITIES & EQUITY	1,073,902.24	1,072,000.37	1,901.87	0.18%

Statement of Cash Flows

July 2023 & YTD

	Jul 23	Jan - Jul 23
OPERATING ACTIVITIES		
Net Income	(36,906.36)	(30,964.61)
Adjustments to reconcile Net Income to net cash provided by operations:		
12 · Accounts Receivable	(1,762.77)	(1,762.77)
1504 · Undeposited Funds - Cash	(449.99)	(449.99)
1501 · Undeposited Funds-Stripe	(498.06)	(2,998.14)
161-10 · Prepaid Bulk Mail VA	0.00	205.48
166 · Prepaid Insurance	1,583.17	(6,851.22)
167-10 · Prepaid Convention General Exp	0.00	(169.00)
169 · Other Prepaid Expense	241.67	(5,807.16)
21 · Accounts Payable	(270.00)	(882.90)
2225 · BB&T Visa	13,302.52	24,260.33
241 · Accrued Payroll	4,491.61	(378.24)
242 · Accrued Vacation	6,441.77	5,302.73
244 · Other Accrued Expenses	0.00	(3,381.46)
245 · Accrued Real Estate Tax	775.59	775.59
252 · 401(k) Liability	629.07	629.07
272-20 · Deferred Convention Fundraising	11,865.00	28,422.70
276 · Joint Affiliate Portion of Rev	1,572.67	2,068.69
Net cash provided by Operating Activities	1,015.89	8,019.10
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	1,845.89	12,921.23
Net cash provided by Investing Activities	1,845.89	12,921.23
FINANCING ACTIVITIES		
31 · General Operating	(425.50)	1,054.43
3210 · Fund - Building	0.00	(4,635.38)
3213 · Fund - Legal Action Fund	425.50	3,580.95
Net cash provided by Financing Activities	0.00	0.00
Net cash increase for period	2,861.78	20,940.33
Cash at beginning of period	273,473.81	255,395.26
Cash at end of period	276,335.59	276,335.59

RELATED PARTY TRANSACTIONS AS OF: 09/12/2023					
Related Party Donations	BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
David Benner	03/30/24	\$ -	\$ 50.00	\$ 787.00	
Dustin Blankenship	12/27/23	\$ 25.00	\$ 125.00	\$ 741.50	Yes
Richard Bowen	12/31/23	\$ 21.00	\$ 189.00	\$ 3,126.00	Yes
Joshua Clark	12/31/23	\$ -	\$ 875.00	\$ 2,279.00	Yes
Martin Cowen	Life Member	\$ 5.00	\$ 1,783.76	\$ 7,822.08	Yes
Randall Daniel	01/01/24	\$ -	\$ 95.00	\$ 660.75	
Otto Dassing	01/01/24	\$ -	\$ 375.00	\$ 1,077.50	Yes
Miguel Duque	08/04/23	\$ 33.99	\$ 109.08	\$ 309.83	Yes
Joseph Ecklund	11/06/23	\$ -	\$ 25.00	\$ 469.00	
Carrie Eiler	Life Member	\$ -	\$ 50.00	\$ 2,471.52	
Bryan Elliott	Life Member	\$ -			
Pat Ford	08/01/24	\$ -	\$ 145.00	\$ 1,145.30	
Linnea Gabbard	03/26/24	\$ -	\$ 40.00	\$ 831.75	
Todd Hagopian	Life Member	\$ 50.00	\$ 1,434.76	\$ 6,772.76	Yes
Robley Hall	12/31/23	\$ 5.00	\$ 45.00	\$ 579.00	Yes
Adam Haman	06/18/24	\$ 60.00	\$ 90.00	\$ 713.00	
Caryn Ann Harlos	Life Member	\$ 143.30	\$ 1,710.50	\$ 12,898.47	Yes
Meredith Hays	05/28/23	\$ -	\$ 25.00	\$ 150.00	
Greg Hertzch	06/01/24	\$ 10.00	\$ 775.00	\$ 18,683.15	
William Hyman	04/01/24	\$ 5.15	\$ 46.35	\$ 888.20	Yes
Adrian Malagon	08/31/22	\$ 5.15	\$ 123.60	\$ 1,833.95	
Angela McArdle	12/31/23	\$ 5.00	\$ 45.00	\$ 2,924.60	Yes
Dustin Nanna	06/08/24	\$ -	\$ 747.55	\$ 4,915.55	
Steven Nekhaila	Life Member	\$ 1,200.00	\$ 2,100.00	\$ 10,140.45	Yes
Connor Nepomuceno	03/01/24	\$ -			
Donavan Pantke	12/08/23	\$ -	\$ 1,265.50	\$ 6,221.30	
William Redpath	Life Member	\$ -	\$ 154.00	\$ 137,030.00	
Michael Rufo	07/23/23	\$ 25.00	\$ 400.00	\$ 2,347.50	
Joshua Smith	05/04/23	\$ 5.00	\$ 5.00	\$ 2,274.00	
Mark Tuniewicz	Life Member	\$ -	\$ 121.63	\$ 4,771.58	
Beth Vest			not located in CRM		
Andrew Watkins	Life Member	\$ -	\$ 100.00	\$ 2,418.00	
Katherine Yeniscavich	Life Member	\$ 10.30	\$ 293.90	\$ 2,580.24	
Total Contributions (Curr Board):		\$ 1,608.89	\$ 13,344.63	\$ 239,862.98	
Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements		
Free Libertarian Party New Mexico	State Membership Transfer	\$ -	\$ 90.00		
LPAK - LP Alaska	State Membership Transfer	\$ -	\$ 580.00		
LPCA - LP California	State Membership Transfer	\$ -	\$ 1,075.00		
Redpath, William	Reimbursed BA Travel	\$ -	\$ 869.76		
	Total Disbursements:	\$ -	\$ 2,614.76		
CHAIR'S DISCRETIONARY DISBURSEMENTS FOR 2023					
Chair	Memo	MTD	YTD		
<i>Angela McArdle</i>	Reimbursement General Fundraising	\$ 1,297.15	\$ 1,297.15		