#### WE CAN AGREE...

(Check Appropriate Boxes)

- ☐ Free people are more productive. □ Taxes should be
  - substantially and systematically reduced.
- ☐ Childrens' education is parents' responsibility.
- ☐ America's tradition of charity is voluntary superior to welfare programs.
- ☐ Social Security should be voluntary.
- ☐ Government causes inflation.
- □ Criminals must be required to compensate victims whenever possible.
- ☐ People can use their property as they choose, allowing others to do the same.

"The state is the great fictitious entity by which everyone seeks to live at the e , ense of everyone else.'

Frederic Bastiat, 1848

"The more corrupt the state, the more numerours the laws.

Tacitus, 56-120 A.D.



# Libertv

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#### I TOLD YOU SO Douglas Eckert

"I told you so" are the four words everyone hates to hear, but certainly the current Fresno City Council needs to hear them, hopefully for the last

In June I started questioning the advisability of the city's becoming involved with Far West Airlines. The deeper I dug the worse the deal became. Perhaps I was instrumental in bringing this "folly" to the attention of the average citizen and if so, my mission was accomplished. There were executive council sessions with the airline people, held behind closed doors, when this privilege is reserved for personnel matters only. Business "deals" must be conducted in an open forum. The "behind closed doors" practice must cease.

Now that the City Council has approved millions of dollars of bond issues for upgrading a facility that cannot even meet the current safety standards, had no competitive bidding process, and currently cannot be rented out for the amount the city was going to charge Far West Airlines, truly, as I warned the City Council in August, they have created a "White Elephant."

"The man with a new idea is a crank until the idea succeeds." -Mark Twain

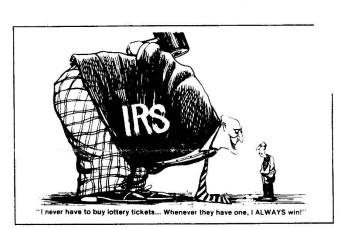
#### Inside:

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As a business executive I am appalled that no action has been taken against those individuals on the city staff who supported this venture. Government seems to be the only place where you can "screw up and move up." In the business world a person or persons making such a grievous error would be terminated or would "resign."

It is the responsibility of the city government to run the city, not airlines, hotels and restaurants. The city should stick to what it knows best, and stay out of what it doesn't know, and graciously accept input from knowledgable people without attacking their input and defending the limited knowledge of city staff.

Finally, the city wasted money that could have been used to upgrade the air terminal facility (e.g. the baggage claim area) as I recommended in June. Democratic government must be reminded that they are servants of the people and not their masters.



# Why Bingo?

by Lewis Barnes Tribal Chairman of the Table Mountain Rancheria

The Table Mountain Rancheria originally consisted of 160 acres of land at the base of the Sierra foothills in eastern Fresno County near the town of Friant.

Most of the approximately 76 band members reside on the Rancheria and most of the people are frequently unemployed or underemployed. The band now lacks the financial resources necessary to provide tribal governmental services to improve the health, education and general welfare of its members.

In recent years, Indian tribes in California and elsewhere similarly lacking a large land base and/or abundant natural resources have

developed tribal bingo enterprises. Such enterprises, even when located at considerable distances from urban areas, have been quite successful and profitable because bingo games operated by tribal governments are not subject to state law limits on the size of prizes and have been more attractive to bingo players than have bingo games conducted pursuant to

Based on the experiences of tribal bingo enterprises on reservations throughout the state, there is a strong likelihood that the proposed tribal bingo enterprise on the Table Mountain Rancheria would be very successful. Such an enterprise would

(See Bingo page 5)

Doug Eckert is Senior Vice President and chief financial officer for a major financial services corporation in Fresno.

Come on out and play bingo when we get it going!



March 1, 1985

For sometime I have been receiving issues of your publication—not at my request nor subscription.

After reading your insipid and inaccurate account of District Four candidates, I urgently request that my name be removed from your mailing list.

It is one thing to support candidates of your philosophy, but quite another to base support on inaccuracies or obvious lack of acquaintance with the candidates.

Rosellen Kershaw

Dear Editor:

On behalf of the entire blood bank staff, thank you very much for putting the ad in your newsletter.

We truly appreciate your generosity and efforts to help publicize the need for blood. We were very pleased with it. You did a great job!

Thanks again for your continued support. You have proven to be a very special donor.

Most sincerely,

Esther Franco Center Recruiter

### LETTERS POLICY

TIME FOR LIBERTY accepts letters from readers for publication in our CITIZENS' VIEW section. Letters should be kept short and MUST include the name, address and phone number of the author (for verification purposes only). Letters will be selected at the discretion of the Editor, consistent with the purpose of TIME FOR LIBERTY, and may be edited for length and content. Send to:

CITIZENS' VIEW Editor P.O. Box 5039 Fresno, CA 93755 To The Editor:

Enclosed you will find an article written for submission to your newspaper.

I would appreciate your consideration of this article and publication as soon as possible.

Thank you very much

Gregory Kaiser Assistant Director Placer County Libertarian Party PO Box 165 Loomis, CA 95650

Mr. Kaiser's submission appears on the following page as a Guest Editorial.—Editor

# Could We Do Better Than A Letter To The Editor? by Dan Wiener

Writing letters to newspapers is not exactly a new idea. Many of us have done so at one time or another, or have at least wanted to. We may read a particularly idiotic editorial or opinion column, and suddenly we're all hot to fire back a stinging rebuttal. 95% of the time we cool off and don't get around to doing it.

But the fact is that writing a letter-to-the-editor is one of the most effective (and cost effective) things we can possibly do. Think about it: At the cost of an hour or two of your time and a 22 cent stamp, you can reach tens, or maybe hundred of thousands of people with your message. These are people who will actually read and carefully consider what you have to say.

What better method is there to get across the libertarian point of view? No form of advertising (radio, T.V., direct mail, etc.) can begin to compare when you consider the amount of money required. The Libertarian Party and all our candidates have very limited financial resources; but this is one thing that's cheap, easy, and accessible to everyone.

So if you've ever wondered what truly meaningful and effective thing you can personally do to further your libertarian ideals, this is it. This is something every single person is capable of doing. Think how a steady stream of letters by many individuals to your local newspaper, all presenting libertarian arguments and mentioning "libertarianism" or the "Libertarian Party" could alter the dimensions of the political arena. Multiply that by hundreds of newspapers across the country. Then write that letter today.

-Reprinted with permission from "Placer Gold" a publication of the Libertarian Party of Placer County.

# User Charges, Smoking, and Medical Care

OI

#### Let Smoking Pay for Itself

Robert F. Subers, M.D.

If the government provides a service that disproportionately benefits one group within society, the cost of that service should be born by the beneficiaries. Highway construction is paid thru gasoline taxes, on the reasonable premise that individuals benefit from highways in proportion to the amount of gasoline that they use. The cost of game wardens and fisheries are financed by sales of hunting and fishing licenses-people who do not hunt nor fish should not and do not have to pay for these services. Some public health costs do not result from particular activities, do not have a specific user group, and therefore tend to benefit everyone. These costs should legitimately be paid out of general revenues. Examples include mosquito abatement and research to prevent and track the spread of epidemics (flu, typhoid etc.) Cost of Cancer

Cost of Cancer

However, presently the cost of research for lung cancer, chronic bronchitis and emphysema is being funded by the general population thru taxation. The relationship between cigarette smoking and certain diseases is now beyond reasonable argument. A user fee should be applied to the sale of tobacco products to pay for that part of public health costs that are a result of their use. Consider the following:

- (1) Cigarette smoking is now the number one cause of preventable cancer in the U.S.—30% of all cancer deaths are caused by smoking.
- (2) Approx. 25% of all Medicare and Medicaid costs are the result of smoking.
- (3) A large percentage of the Social Security disability retirement costs result from emphysema (80% of all cases of emphysema are caused by smoking).

Why should health insurance costs to the general public increase, Medicare be headed for bankruptcy, and the general tax burden keep rising to subsidize the smoker? If cigarette smoking causes cancer, why is it unfair to make smokers pay those costs?

#### User Charges

In addition, this user charge might ultimately benefit the tobacco industry. If the research that it funds produces a cure for cancer (and emphysema, heart disease etc.) we can all light up with impunity. In the meantime, those who do not want to pay the fee do not have to. All they have to do is stop smoking. If the charge were high enough, it might discourage a large number of teenagers from taking up cigarettes, particularly if their parents refused to increase their allowances enough to cover the increased costs.

But if everyone avoids the fee by giving up smoking, there would be less money for cancer research. True, but if everyone gave up smoking, the incidence of lung cancer would fall dramatically, thereby reducing the need for research and treatment expenditures.

By placing the public costs of cancer directly on those whose activities make the expenditure necessary, the government would allow individuals to make their own decisions; if you want to smoke, then you pay all the costs of doing so, including the public health costs. If you want to avoid paying for government expenditures on cancer, do not smoke. It is bad enough to require non-smokers to breathe the foul air created by nearby smokers in public places. Why should they also have to pay for the medical costs of smoking?

For unhappy smokers the answer is easy: Stop smoking. At \$3 per pack, it should be easy.



When the Mona Lisa was stolen from the Louvre in Paris in 1911, six Americans paid \$300,000 apiece for forgeries, convinced they had the original.

## "Civil Disobedience" Hurts Party

**Guest Editorial** 

A report was published in the January issue of the Alameda County Libertarian newspaper concerning Paul Jacob, former Arkansas state party chairman. The article details Jacob's struggles with the F.B.I. as a result of his refusal to register with the Selective Service. Because of his refusal, he was arrested.

The Jacob case teaches us that the federal government is willing to enforce its will—supposedly the will of the people—on anyone at any time. It is far too much to ask them to "leave me alone." They won't.

"Why do they enforce?", we should be asking. They enforce because they cannot let the people sense a failure in dealing with "criminals." They are pressured into it because the public so readily accepts the criminal label for anyone refusing to conform to some law—any law.

Libertarians must recognize the public's reluctance to accept anything that is different, be it the color of one's skin, a religious belief, or a political orientation. The idea of less government and more liberty in society strikes very well with most people, but they won't support the violation of present laws to obtain those objectives.

So we must face the idea that people are generally supportive of our government. Anyone who goes against the grain to the extent of going to jail will find negative reaction from the general public.

The personal results of Jacob's actions could include the destruction of his political credibility amoung non-Libertarians. This is something that may take years to rebuild. He will be judged by a conditioned society of conformists who now view him as an outlaw.

Secondly, his actions will probably result in a prison sentence. Although he is assumedly prepared to endure imprisonment for his "civil disobedience," it will be a counterproductive experience and a great waste of time. Dedicated Libertarians should avoid going to jail, even if it means obeying an unjust law. There is too much work to be done in the party.

On another scale, we must see the damage that actions like Jacob's can inflict on the Libertarian Party. We have a responsibility to awaken and educate the public in our philosophy. That entails maintaining a level of credibility as a party.

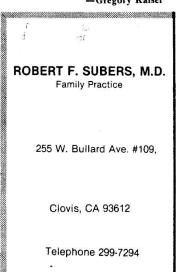
People naturally associate things. It would be bad for this party to be associated with people who break the law and go to prison. We should not abandon people such as Paul Jacob, but should very strongly discourage any association of such acts with the Libertarian Party. To be successful we must confront government in ways the public can accept.

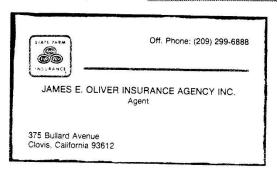
-Gregory Kaiser

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#### **CHAIRMAN'S REPORT**

### by TIM SALZER,

Chairman, Central California Committee Libertarian Party

(Everything's O.K. so far.)

#### Speaker's Bureau:

Warren Rosenbaum is booking our libertarian speakers into service clubs and other organizations. He should have three bookings by March 31st with many more to follow. An apprentice who can work into this job is needed as Warren's talents are extensive in many other areas. Mr. Rosenbaum could make a profound difference in the overall organization of this Central Committee's management.

#### Newspaper:

Time for Liberty is on solid financial ground. GeneArriet, Treasurer, is now accounting for the paper as a subsidiary operation and profit/(loss) will be known. Press runs will be increased as revenue allows. The editorial staff has been augmented. Todd Berquist is articles editor. An Editorial Review Board now operates. Outside submissions are being solicited and volunteered monthly.

The newspaper still needs a few more writers/editors and especially an overall editor.

#### The Conduit of Meetings:

#### Intro., Film, Program, Membership

The series of meetings which can be likened to a conduit have emminently able Sandi Born in charge of the arrangements. Look for higher entertainment values in all meetings, while still keeping focus on libertarianism.



Robert Subers continues to give a protean introductory lecture augmented by invitations to further participation.

The film series is an experiment and will likely take the best of all our talents to make workable. Of course, one would have to attend before making suggestions for improvements.

The public meeting needs a temporary manager, although Tom Rose has agreed to take over when his house in Modesto sells and his family is repatriated. In conjunction, Larry Chargin is regenerating the publicity functions necessary to support these meetings.

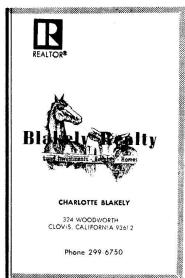
Mark Schermerhorn and Dave Green are collaborating on revising the master list to make it multiaccessable and more in keeping with the needs of the central San Joaquin Valley.

In the short term, Ed Noroian and Jerry Dunnicliff are joining a project which should run through April 15th (hint).

This report is not exhaustive, but merely reflects changes in the operation of the Fresno County Libertarian Central Committee over the last few months. Of course, many people have been doing excellent things right along and there are others who have not been in personal contact. This report reflects actual knowledge of changes occuring.

To Come: a Central Valley

To Come: a Central Valley Libertarian Political Action Committee.



# Mon Cheri

#### Ladies' fashions at reasonable prices

Mission Village 385 E. Shaw Fresno, Ca. 93710

222-8672

#### Help Wanted

"The man who speaks to you of sacrifice, speaks to you of slaves and masters, and intends to be the master.' Avn Rand, 1943

#### Fun Jobs Part Time

"Those who expect to reap the blessings of freedom must, like men, undergo the fatigue of supporting it." Thomas Paine, 1783

The following positions are each small parts of a large undertaking. Each will be fun and rewarding. Time required to be successfull will vary from two to eight hours a month. Qualifications are a desire to succeed and a belief in freedom and the dignity of the individual. You need not be a Libertarian. Independents, Democrats and Republicans with some libertarian tendencies and an activist approach to the fundamental values on which our country was founded could do a superb job. We are an equal opportunity employer. The pay will be in job satisfaction.

- 1. Communications Director. Organizes and manages the "telephone tree" to contact interested individuals about upcoming events.
- 2. Program Director. Secures speakers for our program meetings.
- 3. Director of Sales. Manages the Intro nite; handles membership sales at Intro nite and at public meetings; follows up membership renewals.

#### Officers Elected

New officers of the Fresno County Libertarian Central Committee were chosen in warmly contested elections at the February Central Committee meeting. "None of the Above" (NOTA) ran in every race, but in each case lost out to flesh and blood candidates. When the dust had settled, all offices had been filled with real people-more or less.

Tim Salzer, a toy and game designer, is the new Chairman. The first and second vice chairs are filled respectively by Jim Titus, an enologist and medical instrument salesman and Jerry Dunnecliff, who is a botanist in the office of the Agricultural Commissioner. Fareed Nadar, whose regular job is professor of engineering at CSUF is now the Central Committee secretary while accountant Gene Arriet is the new (also old) treasurer. Mark Schermerhorn was elected to adapt his skills as a computer technician to the role of State Representative.

The final ballot counted was fittingly cast for "all of the above," and the new officers immediately began the hard work of directing the activities of the Libertarian Party in Fresno County for the next year. As his first 'official' act, treasurer Gene Arriet took up an impromptu collection from those present, netting the treasury \$41.75.

5. Finance Director. Raises party contributions and obtains ads for Time For Liberty newspaper.

6. Time For Liberty Newspaper Staff.

- (a) Distribution Manager. Spots locations and obtains approval for placement; spot checks quantities required
- (b) Local News Columnists. One each for Fresno, Clovis, and outlying
- (c) Production Manager. Supervises set up, typesetting, printing & mailing. (d) Assistant Editor. Coordinates editorial and content.

etc. who desire speakers; maintains list of available Libertarian speakers.

8. Create Your Own Position?

Some of the above positions are vacant now; others are filled but need an understudy to eventually take over the job. Reply to Help Wanted, P.O. Box 5039, Fresno, Ca. 93755, or call 297-1776 (days) or 299-0509 (evenings).

7. Speakers Bureau Director. Contacts service organizations, clubs,

"All that is necessary for evil to triumph is for good men to do nothing.' Edmund Burke, 1729-1797

#### Foundation hopes to cut federal waste of money

When President Reagan commissioned the President's Private Sector Survey on Cost Control-the Grace commissionin June, 1982, the panel was charged with finding waste in the federal government and suggesting ways to eliminate it.

Although the Grace commission's "charter" expired in January, 1984, and its Foundation for the President's Private Sector Survey continues in operations, now a new bi-partisan, broad-based foundation - Citizens Against Waste (CAW) - has picked up the challenge of ensuring that commission recommendations get Congressional and federal agency attention by educating the public about what is at stake - economic sur-

Two free publications contain more information. A 24-page brochure, "We can blow the whistle on waste," highlights Grace commission findings and their impact on the federal government, and an eight-page brochure describes Citizens Againt Waste and other materials available.

For additional information, write: Foundation for Citizens Against Waste. P.O. Box 1000, Ben Franklin Station, Washington, D.C. 20044.

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Any small donation would be appreciated. Cost for a I Year's subscription (12 issues) remains \$5.00.

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#### Local Politics

by Joe Bohnenkopf

Only 23.5 percent of the registered voters came out for the municipal elections in Fresno. The politicians and media types call that "voter apathy." But I figure a lot of people are like me. They've disqualified themselves from voting because they think they might be crazy.

I read the paper after the elections to find out who won, and I'm pretty sure I'm crazy, because I can't figure out who won.

Dale Doig is the new Mayor. But it says in the Bee that lots of people think Dan Spears won the election because he almost forced Doig into a runoff. I thought Doig won, but now I'm not sure who won. I must be going crazy.

The Nuclear Free Zone ordinance lost, I thought, till I read that Luisa Medina said "It was not a defeat. It was a victory because the dialogue has begun." I thought the dialogue began when the City Council started arguing about putting it on the ballot, and ended when it got voted down. Now they tell me I'm wrong about that too.

I got my first clue that I might not be quite all here when I read that ex-Mayor Dan said it was a great thing the city got into Far West Airlines because if it hadn't gone belly up it might have created some jobs. I thought it was a rotten deal because the taxpayers got stuck with an expensive hangar they can't do anything with and the expenses of a bond issue that isn't for anything. Plus we paid the city staff to give us all those expenses, which I thought was not too hot. Now I think Dan's telling me I'm crazy, and he could be right.

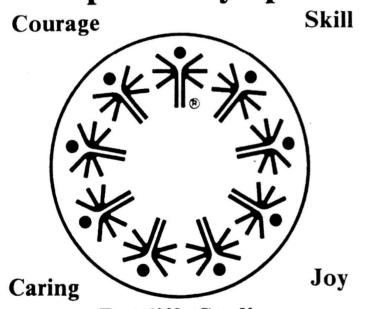
Every time I think I've got something figured out, I pick up the paper or turn on the T.V.

I've got just enough sense left to know that crazy people shouldn't vote, so I didn't. It looks like a whole lot of people were just like me. But I feel better since I know that the 23.5 percent of the folks who still have their marbles decided who the 76.5 percent of us who've lost our marbles would have elected if we'd had enough sense to. All of us who didn't vote should really thank them for electing the leaders for us we needed.

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

(Space donated by Fresno County Libertarian Central Committee)

# Fresno County Special Olympics



Ratcliffe Stadium April 26th (Friday) 9:30-3:00

No Admission Charge

Come out and cheer on these special athletes.

Running—Long Jump—Soft Ball Throw—Frisbee
Wheel Chair Events

(100% Voluntary Contributions)
\*

## Why Bingo?

(continued from front page)

offer full employment to the band members and adequate tribal revenues with which the band could provide all needed governmental services to the Rancheria and its residents. Indeed, success of the enterprise soon would virtually assure the end of reliance upon the Federal Indian Programs for the forsecable future, making the Rancheria truly self-sufficient and fulfilling the band's goal of self-determination.

Once the enterprise begins operation it could employ approximately 130 people, some of whom will be non-Indians. People traveling to the enterprise will need to purchase food, fuel, lodging and in some cases, even transportation from Fresno County businesses.

Once bingo begins, it will improve the economy of the Rancheria so as to alleviate poverty, improve living conditions and eliminate unemployment and underemployment among its present members, create opportunities for future generations of members, and raise tribal revenues with which to provide Indian governmental benefits and services for the health, education and welfare of the members of the band and other Rancheria residents. On the basis of several past studies of the Rancheria's potential for economic development, the band has determined that the construction and operation of a tribal bingo enterprise offers the only feasible means by which to provide full employment for the band's members.

The band has good plans for the future, but all depends upon the bingo operation. For our young people and others without a place to live, we plan a housing project, and also planned is a medical-dental and health center for tribal members and others.

There have been a few misleading statements and letters written to the Fresno Bee and to the B.I.A. by two of our supposed "neighbors." They have alleged that gambling tables, gambling facilities and a bar will be in the bingo hall. This is untrue. A lot has been said

about "crooked and narrow" Sky Harbour Road. The part of that road that will be used by people traveling to the bingo operation is as straight as some of the County Supervisors. The road will be in use by bingo patrons only for about two and one half hours per day (from 5:30 to 6:30 p.m. and from 11:00 to about 11:30 p.m.)

The property for the bingo will have 24 hour a day private security and will not have to depend on any law enforcement paid for by the taxpayers. Bingo isn't going to increase the student population at Sierra, Auberry or Friant, nor will it increase the taxes to the residences in the area, as the Millerton New Town will do. The Millerton New Town Plan, with an estimated population of 8,000 to 10,000 people and a volume of an estimated 3,000 to 5,000 vehicles will cause these problems. Wildfires are a hazard in the foothill area, and become more serious with the increase in population and accompanying residences and other structures. The bingo operation will cause none of these problems.

Consumer tip—Things in round cartons cost more than square things.



Peter C. Lang

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## The Liberty Pledge

	I want to make a monthly pledge of for the next 12 months beginning w				
	I would like to lend my support by r	making a lump sum cont	ributio	n of \$	
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	(business)				
	Signature				

# Light on Illusion

This column seeks to understand human nature and its implications to the political arena.

Phillip H. Mitchell, Ph.D.

Past columns looked at illusions regarding conflict, economics and government's ineffectiveness. We now shift to internal motives and how people justify their actions.

Political arguments are permeated by the concept of "rights." Historically, the claim for divine rights was countered by a claim for individual, unalienable rights. The Declaration of Independence, written by Thomas Jefferson, is a ringing cry for each man to have the rights or privileges the nobility enjoyed. Jefferson, knowingly or not, turned the tables on the kings and priests by usurping the concept of rights as a justification for preferential treatment.

#### Turn to Someone Else

In the past, people turned to priest or king to meet certain needs. But, today, they look to government. When the citizen's needs are not fulfilled—they demand the government step in. This turning to someone outside themselves leaves people vulnerable to exploitive leaders who are only too willing to give the citizens crumbs in exchange for meat.



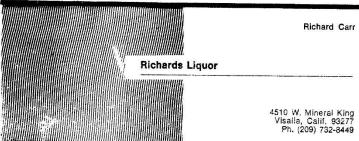
The result of this mistaken belief is that both the leaders and the citizens resort to justifying their demands for preferential treatment by claiming to having the right to certain favors. Others argue that, since they are in the greatest need, they have a right to a bigger share of the pie.

From a psychological perspective, the turning to government becomes addictive because it works just enough to keep people hooked. But reliance upon government solutions restricts other options that might meet people's needs more effectively. This "game" of government diverts mental, emotional and economic energy from the direct recognition and fulfillment of needs. As is so graphically demonstrated by the Grace Commission report (discussed in last month's column), the government not only wastes goods and services but misdirects the citizen's efforts from meeting their own needs to seeking favors from government.

#### Seductive Government

To some degree the framers of the Constitution understood the seductive nature of government and the weaknesses in people that makes them turn to government. As a result, the government has worked well in protecting us from kings and priests. Unfortunately, the safeguards to protect the people from themselves have not. For example, the purpose of the electoral college was to isolate the President from the day-to-day moods of the people so that he could act in the best interest of the citizens in the long run.





The Constitution sought to balance conflicting interests. In relationship to this discussion, the House represents the immediate will of the majority, the Senate a longer term perspective. Further balance was sought by the isolation of the President so that he could be free to act as a statesman rather than a representative. But the Constitution itself is the key in protecting the people from government and most importantly, themselves. It limits government power and thus the ability of the people to enslave themselves in a moment of weakness.

Correctly viewed, the Constitution is not so much a document giving its citizens rights as it is an attempt to limit any argument the government might muster to justify limiting the choices of its citizens.

Is the government the cause of our problems? No, not really. The present state of affairs is more a symptom of the problems and provides us with a lesson: It is easier to protect the citizens from external threats such as kings and priests than it is to protect the people from themselves.

#### No "Rights"

Despite years of people demanding their rights, the truth is that there are no rights, no divine rights, no property rights and no unalienable rights given by some imagined "natural law." There are only needs. A claim for rights is only an attempt to justify some advantage which provokes counter-claims from others. The resulting struggle over who has first rights drains energy from all concerned.

Government's proper role is not to be either the good mommy or a scapegoat. Rather, the purpose of government is to prevent others, such as special interest groups or the majority from restricting the people's options in meeting needs. An effective government does not meet needs—even when people demand it in a moment of weakness.

The elimination of intrusive government will not create a Camelot, but it will remove an obstacle to productivity and a temptation to human weakness. Neither will a much reduced role for government leave the needy unattended, as there is a very strong human need to help others.

Success in meeting needs comes through cooperation, not conflict. Fulfillment of real needs is the result of giving others the freedom to pursue various means of meeting their needs—not by demanding one's own "rights."

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# **Investment Strategy**

By Pete Lang, investment Counselor

The Money Advocate, a financial advisory letter, has devised an "economic clock," divided into six time frames, to illustrate the inflationary cycle.

The time frames are (1) recession, (2) recovery, (3) growth, (4) growthflation, (5) inflation and (6) stagflation, followed again by recession and the beginning of a new cycle.

(The Money Advocate, by the way, is published twice a month. Subscriptions are \$150 a year. The address is 700 Shelard Plaza North, Minneapolis MN 55426. I recommend it

At this time we have moved into the growthflation phase of the present cycle, a point reached in the previous cycle in 1977—the last year in which economists generally accepted the idea that inflation was permanently "licked."

And everyone knows what happened in 1978-80.

Symptoms of the growthflation phase: More loan capital available for major purchases triggers a new surge of demand. Prices go higher. Stock market growth slows, but hard-asset investments begin to "wake up." Economic growth slows.

Next (probably beginning before the end of 1985) comes the inflation phase. Symptoms: Inflation accelerates, eroding the consumer's spending power. Inflation becomes the public's dominant economic concern. The stock market falls in terms of constant dollars and hard assets "explode."

Indicated investment strategy? No one does or should make 100% shifts in his portfolio at given turning points, but generally now is a time to shift emphasis toward (or at least not away from) hard assets. Real estate is a hard asset, along with gold, silver, rare coins, etc.

Stay away from longterm bonds and fixed-income investments generally. Think about taking profits on securities, especially longterm holdings. Keep a good cash reserve, and place new investment commitments in hard assets.

This predictable cycle is caused by government attempts to manipulate the economy and the money supply. It could be eliminated if Libertarian approaches were to be adopted. Although we may bemoan its existence, we can ignore it only to our peril. We may as well use it to improve our investment performance.

You and Me

By Dick Palmquist

Dick Palmquist is one of the 18 members serving on the Governor's Advisory Council on Small Business. He is also owner and publisher of newspapers and owner of radio stations.

Last month we gave you an example of the easy job it would be to support government and keep the economy balanced while not charging income

We told the story of the Seller, the Beyers, and the Banks stranded on Survival Isle. Remember, they wanted a wall built around their houses to protect them against night attacks by large beasts on the central mountain of the island. Mrs. Banks, the bookkeeper, set up an account for "Public Works" and transferred units of "money" from that account to the accounts of those who did work on the wall. She just kept on subtracting (overdrawing) the "government" account as she added to the account of whomever did the work.

No taxes were charged to get the so called government account back up to zero. Instead, the whole job of paying for anything on the island was done by making simple bookkeeping entries.

Now, somebody says,

OBJECTION: Anybody with an elementary course in economics knows your island's prices are going to skyrocket. You will see run-away inflation.

So you think prices are going to rise. Let's turn the illustration inside out and see what would happen if somehow the island operated on a strict pay-as-you-go basis, and "government" is funded by an income tax.

"Congress" meets and decides the community needs to build a wall. Nobody will work without being paid, so Mrs. Banks minuses the "Public Works" account and pluses the account of anybody who works on the wall. Then, she looks at the balance in the "Public Works" account, and she sees after the first month the account is overdrawn by 3,000 units. She sends out six tax bills, one for each person, and each must "cough up" 500 units. That balances the account.

However, will it balance the economy?

We won't try to deal here with the ability of some members of the community to figure out ways to pay less than the amount on the tax bill. After they pay the bill, though, they will still have spent just as much energy on the wall. They will still have spent that much less energy on their own "businesses," AND THEY WILL IN THE END HAVE EXACTLY THE SAME BALANCE IN "value" in their accounts as before.

Prices might rise if the weather gets bad and there is less food available. Prices might rise if the lady who makes clothing for the colony becomes ill, and suddenly there is less clothing for

However, as long as the same amount of food, clothing, thread, and building services is available, prices will remain the same. Regardless of how it is paid for, work done for the government will have a dragging down influence on the economy.

Separate in your mind between the work done and the money it takes to pay for the work.

When work is done on government regulation in a modern economy, there is less valuable stuff available for people to enjoy, so there is a negative drag on the economy, because somebody has been making rules instead of growing rutabaga. When people spend time making good things or offering worthwhile services to other people, there is more value throbbing through the economy, so the standard of living rises. These two are on a constant teeter totter, and it is not money or taxes or the type of money or the way government pays its bills that affects the teeter totter.

#### Symbol of Prosperity

It is the reality, not the symbol, that governs true growth in prosperity.

So, prices will rise no more under an "overdraft pay" government than under an "income tax" government. Given the same amount of energy spent, the rise or fall of prices will be the same.

If a community or a nation decides it needs a wall or an army, it must pay for it in terms of reduced production, reduced growth, and higher prices.

The disadvantage of income taxation appears in every daily newspaper it seems. This week the story appeared about the I.R.S. fining a senior citizen in a wheel chair \$50 because she underpaid her tax by 68 cents. Not even her Senator in Washington could persuade the I.R.S. to relent in its bloodsucking dominance over the helpless 84 year old.

Nobody likes the income tax except those few masochistic individuals who work for the I.R.S. not to make a living but for the enjoyment.

Why are we so afraid to address ourselves to getting rid of it? There would be no need for tax collection if only the government would meet its needs by just overdrawing its checking account in the Federal Reserve Bank.

There is no gold or silver commodity standard any more. The only standard of value in our society today is "yesterday." The Dollar, Yen or Mark today will buy the same amount or a little more or a little less than it did yesterday. Not silver or gold, but yesterday is the standard. That's why millions watch the stock, commodity, and currency markets from day to day, tracing the gains or losses by comparing one day with the next.

#### Real Money

Though we all carry in our pockets coins and paper money, the real money today comes from our checking accounts. It was once the other way around. However, in the mid-60s, when silver was removed as backing for the dollar, the whole thing turned upside down Before, the dollar bill was real money and the checking account balance just kept score on how many of those silver certificates you had the right to ask for at the bank.

Now, the certificates have no value and the checking account simply tells you how many loaves of bread, or pieces of lumber, or ice cream cones you have the right to purchase.

The government controls the master checking account—the bank—from which all other accounts are managed. Though the Federal Reserve Bank is supposedly owned privately, its officials report to Congress almost daily and almost all its earnings are paid into the U.S. Treasury at the end of each year. At the stroke of fingers on the keys of a computer, the government can create a check of any size it wishes.

All it needs is permission from Congress to write any size check.

So, why does it need our checks on April 15?

Let Uncle Sam realize he can still be on our backs just as much through using his checking account overdraft as he is now through the I.R.S., but he will be a much more gentlemanly "person" if he frees us from the I.R.S., and levels out the burden.

Let's tax money, not people.

The preferred, Libertarian, proposal would be "Let's not tax, but voluntarily do what needs doing."-- Ed.

The adult literacy program in Carlsbad, CA (a program for illiterate adults) notes that 40 percent of those enrolled are high school graduates. (From Southern Libertarian Messenger, Feb., 1985)

+++++

In an attempt to reduce her taxes by 67 percent, a London widow had workmen come in and demolish the top two stories of her Victorian home. The house is ruining me," explained Rose Stevenson, who shares the remaining ground floor with 16 cats. "After all, it's only bricks and mortar."

Stevenson was initially successful in persuading the local tax official to reduce her taxes from \$875 to \$305, based on the reduced property involved. Unfortunately, the house happens to be situated in an official conservation area, where owners have no right to make unauthorized modifications of their homes.

As a result, the local council has since ordered Stevenson to restore the demolished two stories at her own expense—and resume paying the full tax rate when she does. (Southern Libertarian Messenger—wire service reprint)

JIM TITUS
Manufacturers Representative

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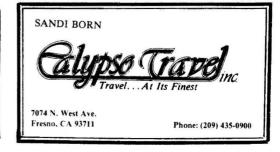


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Visalia



#### Libertarian

Forthcoming Events

Mar. 27 7:00 pm Wed.

Executive Committee
Business meeting, all members
welcome

Mar. 29 7-9 pm

Fri.

Film Series \$3 Snacks, & refreshments (also popcorn) Libertarian topics cinematically portrayed

> Apr. 10 7/8 pm Wed.

Program Meeting Carnation Restaurant 1089 E. Shaw

> Apr. 24 7:00 pm Wed.

Business meeting All members welcome Committees meet

> Apr. 26 7:00 Fri.

Film Series \$3, public invited Libertarians at the movies Snacks, popcorn, & refreshments

> May 16 7-8:30 pm Thurs.

Introduction to Libertarianism for the curious—only requirement

May 29 7:00 pm Wed.

Business Meeting Planning for June social

> May 31 7-9 pm Fri.

Film Series \$3 Refreshments Big picture graphically displayed Public invited

> June 12 7/8 Wed.

Program meeting location and topic to be announced, but it'll be good.

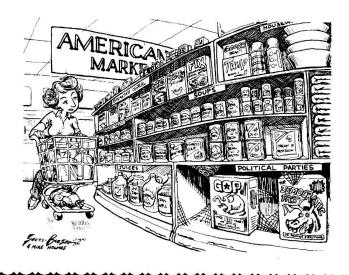
June 22 5 pm on

Sat.
Pot Luck by the Pool call for arrangements 298-2573 eves.

June 26 7:00 Wed.

Business Meeting July 4th Activities

ALL ACTIVITIES ARE OPEN TO THE PUBLIC CALL 297-1776 for specific details. (299-0509 eves.)



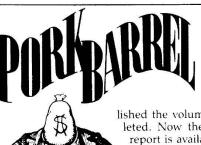
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# "Not Yours To Give" Opens Friday Night Film Series

March 29th 7:00 p.m.

Based on a true life incident in the Congressional career of Colonel David 'Davey' Crockett (Dem.—Kty.) it explores the proper role of government in the disbursing of charity.

WRI, the producer of most films in this series, is known for its high production values. Films shown as part of this series are also available on a rental basis from the Fresno County Libertarian Central Committee. Teachers and program directors are invited to preview films at the film series with an eye to renting them for their groups.

The \$3 admission price includes the entire evening's program: Film, discussion, refreshments, and entertainment. Those interested in either viewing the film or film rentals are urged to call 297-1776 during business hours and 299-0509 evenings.

April 10th

Lynn Joyner Featured Speaker "Practical Politics—The Way it Is."

or

"Things your Civics teacher Lever taught you because he didn't know."

Prgamatism will be the theme of Lynn Joyner's public address April 10th at Carnation Restaurant. (Shaw near 1st, Fresno)

Since 1960, Lynn has been involved in the management of 17 political campaigns (winning 11). As a former Administrative Assistant to Assemblyman Ernest Mobley (1967-1972) and to Congressman Chip Pashayan (1978-1984), he has served elected officials as their principal advisor and administrator at both the state and federal level.

The topic is especially of interest to Political Science and Government students who will be afforded a candid look into the legislative process and how things get done.

The 7:00 meeting is open to the public. Meals and Fountain service is available.

86 Speakers Available

The Speakers Bureau of the Libertarian Party has several excellent speakers who would be willing to address your club, organization, group, or class room. Let us tailor a speech to your specific interests. If you are interested in hosting a speaker please call Sandi Born at 297-2573 evenings.