



END OF MONTH FINANCIAL REPORTS

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - Statement of Operations Budget vs. Actual

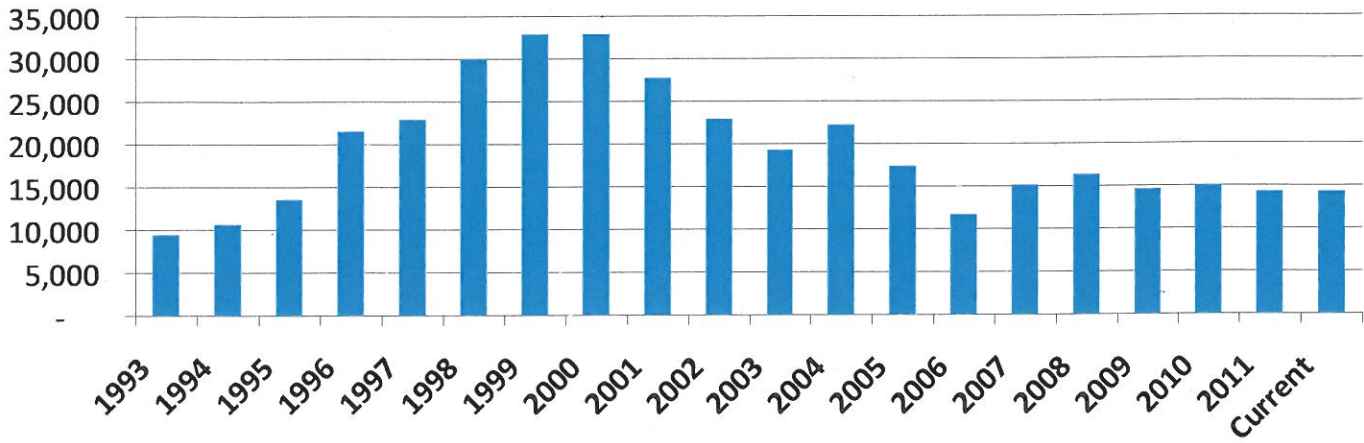
Page 5 - Underlying P&L Account Detail for 2012 by Month

Page 8 – Balance Sheet Curr v. Prior Month Comparison

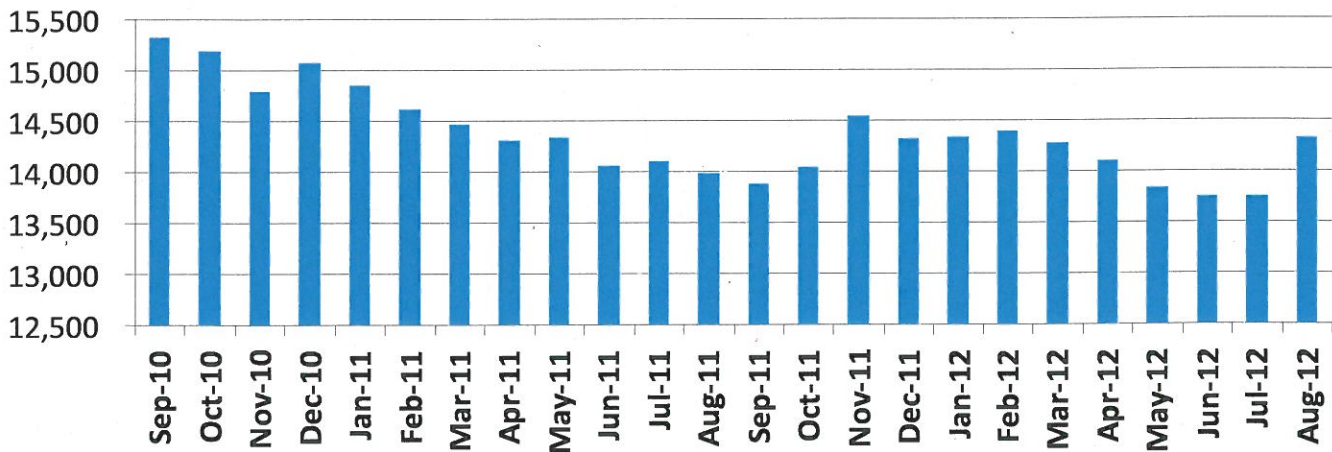
Page 11 - Standard GAAP compliant Cash Flow Report

Staff Recommended End of Month Reports - Charts

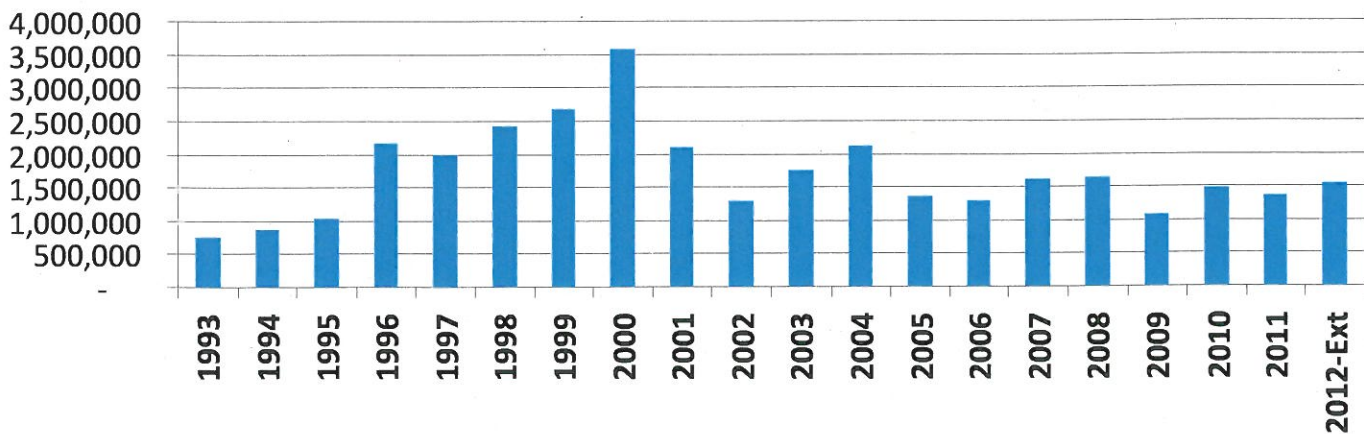
Membership Past 20 Years



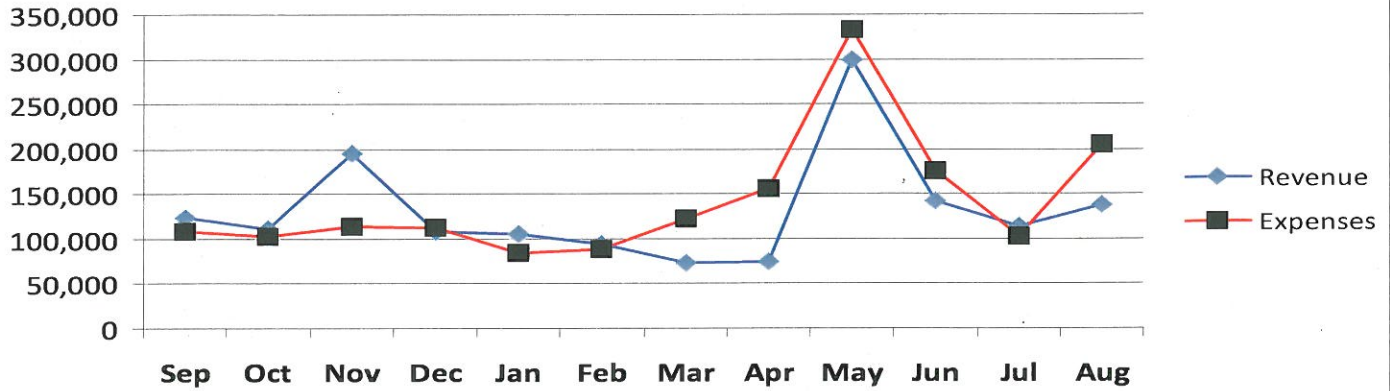
Membership (past 24 months)



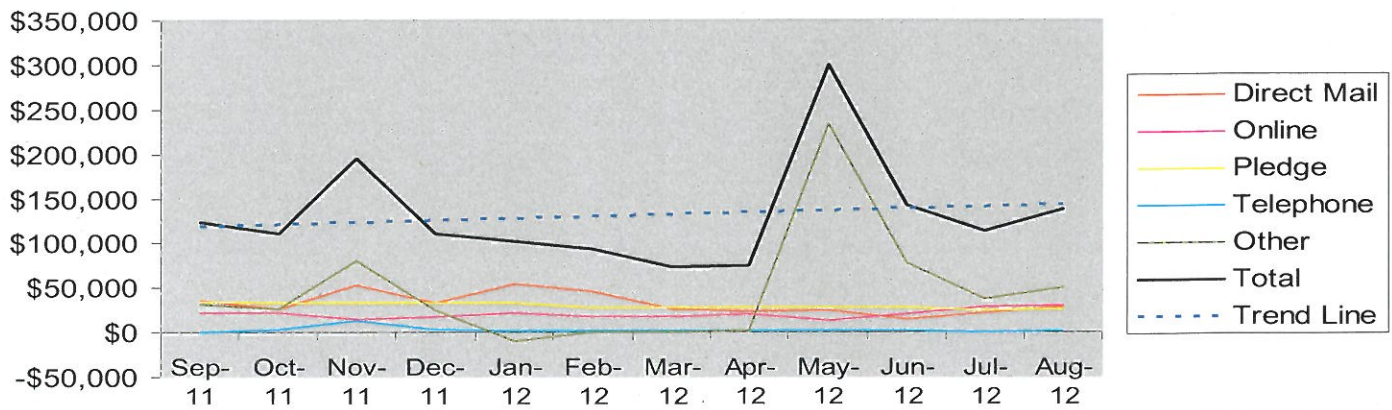
Revenue 20 years



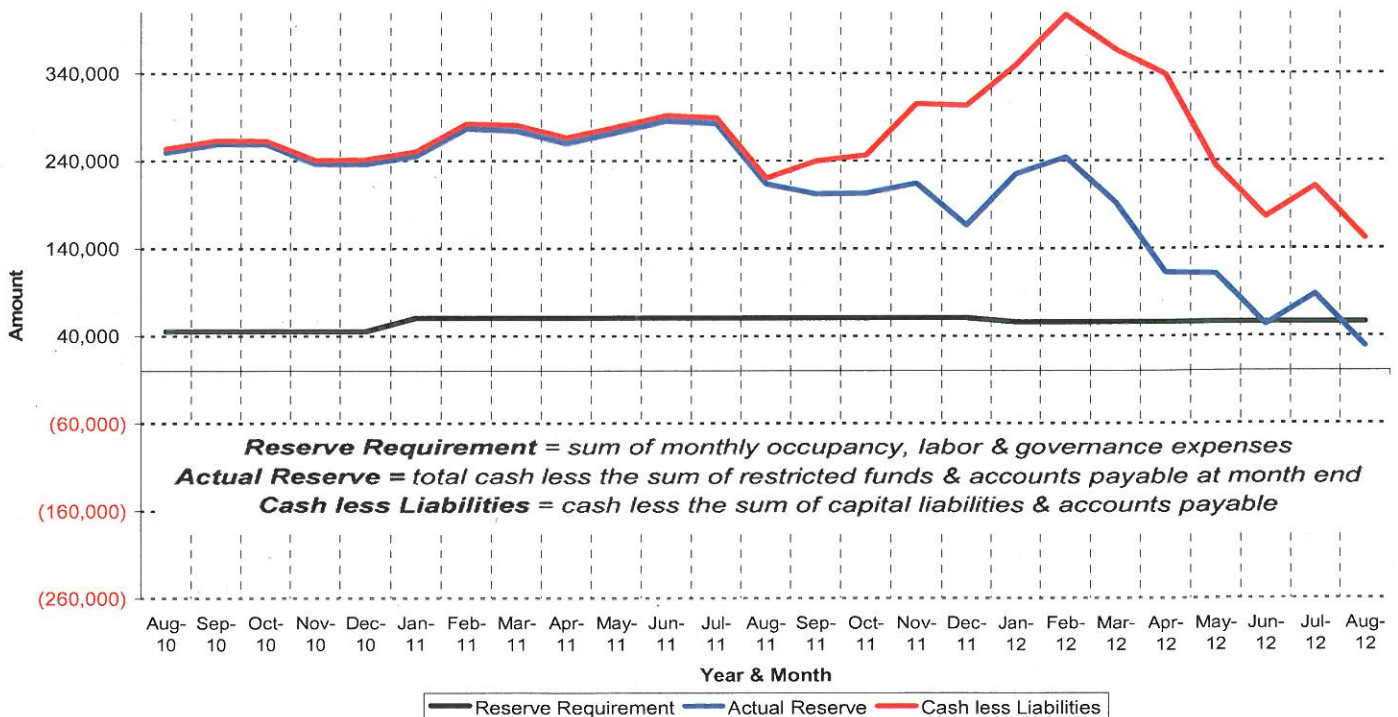
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



Staff Recommended End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Aug-12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue	138,295	1,038,995	1,125,133	(86,139)	1,625,900	586,905
Cost of Support and Revenue	33,733	310,563	324,400	(13,837)	424,800	114,237
Net Support Available for Programs	104,563	728,432	800,733	(72,301)	1,201,100	472,668
Program Expense	171,573	923,479	885,067	38,412	1,327,600	404,121
Net Operating Surplus (or Deficit)	(67,010)	(195,047)	(84,333)	(110,714)	(126,500)	68,547

Libertarian National Committee, Inc.

Acct Summary By Month Plus YTD

January through August 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	TOTAL
Ordinary Income/Expense									
Income									
4000 · General Fundraising	114,636	93,370	72,757	73,467	113,154	141,175	100,378	138,680	847,617
4100 · Project Revenue	-8,802	-75	250	350	595	200	570	370	-6,542
4200 · Events and Conventions	0	0	0	0	185,226	0	12,630	90	197,946
4300 · Program Revenue	105	300	25	365	250	175	0	375	1,595
4600 · Refunds of Contributions	-70	0	-56	-30	-115	-120	-10	-1,220	-1,621
Total Income	105,869	93,595	72,976	74,152	299,110	141,430	113,568	138,295	1,038,995
Gross Profit	105,869	93,595	72,976	74,152	299,110	141,430	113,568	138,295	1,038,995
Expense									
7000 · General Fundraising Expense	7,635	20,215	13,674	16,076	14,797	20,215	17,353	21,104	131,070
7100 · Project-Related Expenses	0	0	0	1,056	593	0	0	0	1,649
7200 · Events and Conventions Exp	0	0	0	0	166,864	0	0	12,629	179,493
7300 · Program-Related Expenses	17,340	5,739	20,258	54,322	87,627	93,765	23,659	110,267	412,976
8000 · Salary & Related Expense	31,642	34,936	33,392	34,622	34,187	32,243	29,586	34,140	264,747
8100 · Admin & Overhead Expense	21,697	22,354	16,683	27,703	19,612	24,708	26,586	22,138	181,482
8200 · Professional Services	4,700	4,500	4,500	21,340	9,500	4,500	4,500	4,500	58,040
8300 · Depreciation Expense	708	708	528	528	528	528	528	528	4,585
Total Expense	83,722	88,452	89,035	155,648	333,708	175,959	102,213	205,305	1,234,042
Net Ordinary Income	22,147	5,142	-16,059	-81,496	-34,598	-34,528	11,355	-67,010	-195,047
Net Income	22,147	5,142	-16,059	-81,496	-34,598	-34,528	11,355	-67,010	-195,047

Balance Sheet Current vs Prior Month (Summary)

	Aug 31, 12	Jul 31, 12	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	153,963.52	213,697.53	(59,734.01)	(27.95%)
Total Other Current Assets	51,239.23	52,075.49	(836.26)	(1.61%)
Total Current Assets	205,202.75	265,773.02	(60,570.27)	(22.79%)
Total Fixed Assets	12,172.37	12,700.37	(528.00)	(4.16%)
Total Other Assets	22,599.87	22,599.87	0.00	0.0%
TOTAL ASSETS	239,974.99	301,073.26	(61,098.27)	(20.29%)
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	21,895.84	15,984.07	5,911.77	36.99%
Total Long Term Liabilities	1,974.94	1,974.94	0.00	0.0%
Total Liabilities	23,870.78	17,959.01	5,911.77	32.92%
Total Equity	216,104.21	283,114.25	(67,010.04)	(23.67%)
TOTAL LIABILITIES & EQUITY	239,974.99	301,073.26	(61,098.27)	(20.29%)

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2012
Budget vs. Actual (Standard Staff Report)**

	Unrestricted Aug-12	Temp. Restricted	Aug-12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue								
20-Membership Dues	54,562.07		54,562.07	280,500.13	343,933.33	(63,433.20)	515,900.00	235,399.87
21-Donations	5,469.17		5,469.17	152,582.40	163,600.00	(11,017.60)	245,400.00	92,817.60
22-Recurring Gifts	26,471.38		26,471.38	220,725.70	248,200.00	(27,474.30)	372,300.00	151,574.30
23-BoardSolicitation MajorGifts	0.00			1,000.00	41,533.33	(40,533.33)	62,300.00	61,300.00
24-Convention Revenue	0.00			185,226.20	123,600.00	61,626.20	123,600.00	(61,626.20)
25-Project Program Revenue	100.00	0.00	100.00	(7,157.26)	866.67	(8,023.93)	1,300.00	8,457.26
26-Brand Development Rev	270.00		270.00	690.00	9,666.67	(8,976.67)	14,500.00	13,810.00
27-BallotAccess Donations	51,047.69		51,047.69	203,907.66	177,466.67	26,440.99	266,200.00	62,292.34
28-Publications Materials Other	375.00		375.00	1,520.00	16,266.67	(14,746.67)	24,400.00	22,880.00
Net Assets Released/Gained fr Rest.	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	138,295.31	0.00	138,295.31	1,038,994.83	1,125,133.33	(86,138.50)	1,625,900.00	586,905.17
Cost of Support and Revenue								
32-Fundraising Costs	16,603.20		16,603.20	79,610.80	85,733.33	(6,122.53)	128,600.00	48,989.20
33-Membership Fundraising Costs	9,430.11		9,430.11	52,473.39	96,266.67	(43,793.28)	144,400.00	91,926.61
35-Convention	0.00			161,911.70	123,600.00	(38,311.70)	123,600.00	(38,311.70)
52-BallotAccess Fundraising Exp	7,699.50		7,699.50	16,566.81	18,800.00	(2,233.19)	28,200.00	11,633.19
Total Cost of Support and Revenue	33,732.81	0.00	33,732.81	310,562.70	324,400.00	(13,837.30)	424,800.00	114,237.30
Net Support Available for Programs	104,562.50	0.00	104,562.50	728,432.13	800,733.33	(72,301.20)	1,201,100.00	472,667.87
Program Expense								
40-Administrative Costs	27,166.29		27,166.29	238,766.62	238,000.00	766.62	357,000.00	118,233.38
45-Compensation	34,139.55		34,139.55	264,747.47	313,333.33	(48,585.86)	470,000.00	205,252.53
50-Affiliate Support	200.00		200.00	809.97	18,266.67	(17,456.70)	27,400.00	26,590.03
55-Brand Development	0.00			1,648.55	19,400.00	(17,751.45)	29,100.00	27,451.45
58-Campus Outreach	0.00			0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00			4,463.63	0.00	4,463.63	0.00	(4,463.63)
70-BallotAccess Petitioning Related Exp	98,059.71		98,059.71	367,333.79	233,333.33	134,000.46	350,000.00	(17,333.79)
75-Litigation	11,727.28		11,727.28	23,258.97	27,866.67	(4,607.70)	41,800.00	18,541.03
80-Media	0.00			0.00	466.67	(466.67)	700.00	700.00
85-Member Communication	0.00			18,134.60	23,333.33	(5,198.73)	35,000.00	16,865.40
88-Outreach	279.71		279.71	4,315.49	11,066.67	(6,751.18)	16,600.00	12,284.51
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	171,572.54	0.00	171,572.54	923,479.09	885,066.67	38,412.42	1,327,600.00	404,120.91
Net Operating Surplus (or Deficit)	(67,010.04)	0.00	(67,010.04)	(195,046.96)	(84,333.33)	(110,713.63)	(126,500.00)	68,546.96

Libertarian National Committee, Inc.
Acct Detail By Month plus YTD
 January through August 2012

Ordinary Income/Expense	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	TOTAL
Income									
4000 · General Fundraising									
4010 · Direct Mail Fundraising									
4010-10 · DM - House Fundraising General	37,522.39	33,563.04	12,539.80	8,222.63	12,931.78	4,079.26	6,458.61	5,140.00	120,457.51
4010-11 · DM - House Fundraising Renewal	0.00	0.00	25.00	25.00	0.00	0.00	0.00	0.00	50.00
4010-20 · DM - Donor Renewal	15,388.00	11,456.00	11,464.99	14,860.98	10,263.00	8,645.00	15,030.45	22,241.49	109,349.91
4010-30 · DM - New Donor Prospecting	2,262.00	790.00	2,555.00	350.00	1,075.00	1,940.00	225.00	1,178.00	10,375.00
Total 4010 · Direct Mail Fundraising	55,172.39	45,809.04	26,584.79	23,458.61	24,269.78	14,664.26	21,714.06	28,559.49	240,232.42
4020 · Direct Solicitation Major Donor									
4020-20 · Chair Solicitation	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00
Total 4020 · Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00
4030 · Online Contributions - Web									
4030-10 · Online Cont - General	2,478.26	1,434.30	1,532.00	3,565.75	1,092.88	1,200.00	6,973.53	1,439.17	19,715.89
4030-20 · Online Cont - Donor Renewal	11,610.00	8,730.00	10,110.00	10,645.65	4,845.00	12,031.00	7,110.00	12,802.58	77,884.23
4030-30 · Online Cont - New Donor Prosp	7,450.00	7,645.00	5,610.00	6,160.00	6,600.00	6,974.99	14,775.00	16,590.00	71,804.99
Total 4030 · Online Contributions - Web	21,538.26	17,809.30	17,252.00	20,371.40	12,537.88	20,205.99	28,858.53	30,831.75	169,405.11
4040 · Tele Fundraising - Phone Bank									
4040-10 · Tele Fund - General	0.00	1,100.00	50.00	40.00	0.00	50.00	50.00	20.00	1,310.00
4040-20 · Tele Fund - Donor Renewal	2,095.00	880.00	1,075.00	1,355.00	1,430.00	1,796.00	655.00	1,750.00	11,036.00
Total 4040 · Tele Fundraising - Phone Bank	2,095.00	1,980.00	1,125.00	1,395.00	1,430.00	1,846.00	705.00	1,770.00	12,346.00
4080 · Recurring Contrib - Pledge	33,075.37	27,236.61	27,795.11	27,221.85	26,758.10	26,919.14	25,248.14	26,471.38	220,725.70
4090 · Ballot Access	2,755.14	535.00	0.00	1,020.00	48,158.00	76,539.76	23,852.07	51,047.69	203,907.66
Total 4000 · General Fundraising	114,636.16	93,369.95	72,756.90	73,466.86	113,153.76	141,175.15	100,377.80	138,680.31	847,616.89
4100 · Project Revenue									
4110 · Campaigns/Candidates	100.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	110.00
4120 · Branding	0.00	0.00	0.00	0.00	170.00	0.00	250.00	270.00	690.00
4140 · Presidential Campaign	0.00	0.00	0.00	0.00	325.00	100.00	0.00	100.00	525.00
4180 · Building Fund	(8,902.26)	(75.00)	250.00	350.00	100.00	100.00	310.00	0.00	(7,867.26)
Total 4100 · Project Revenue	(8,802.26)	(75.00)	250.00	350.00	595.00	200.00	570.00	370.00	(6,542.26)
4200 · Events and Conventions									
4200-10 · Convention Revenue	0.00	0.00	0.00	0.00	185,226.20	0.00	0.00	0.00	185,226.20
4200-20 · Other Events	0.00	0.00	0.00	0.00	0.00	0.00	12,630.00	90.00	12,720.00
Total 4200 · Events and Conventions	0.00	0.00	0.00	0.00	185,226.20	0.00	12,630.00	90.00	197,946.20
4300 · Program Revenue									
4310 · Affiliate Development	25.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	75.00
4340 · LP News	80.00	300.00	25.00	365.00	250.00	125.00	0.00	375.00	1,520.00
Total 4300 · Program Revenue	105.00	300.00	25.00	365.00	250.00	175.00	0.00	375.00	1,595.00
4600 · Refunds of Contributions	(70.00)	0.00	(56.00)	(30.00)	(115.00)	(120.00)	(10.00)	(1,220.00)	(1,621.00)
Total Income	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	113,567.80	138,295.31	1,038,994.83
Gross Profit	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	113,567.80	138,295.31	1,038,994.83

Expense	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	TOTAL
7000 · General Fundraising Expense									
7010 · Direct Mail Fundraising Exp									
7010-10 · DM - House General Expense	425.00	10,545.57	418.65	6,465.46	3,156.67	3,079.72	1,278.11	1,352.08	26,721.26
7010-20 · DM - Donor Renewal Expense	1,775.10	4,403.74	3,560.77	1,723.82	117.24	2,909.46	8,664.34	4,271.86	27,426.33
7010-30 · DM - New Donor Prospecting Exp	437.95	558.20	813.36	187.50	0.00	250.00	1,110.55	3,245.75	6,603.31
Total 7010 · Direct Mail Fundraising Exp	2,638.05	15,507.51	4,792.78	8,376.78	3,273.91	6,239.18	11,053.00	8,869.69	60,750.90
7020 · Direct Sol Major Donor Expense									
7020-20 · Chair Solicitation Expense	422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	422.00
Total 7020 · Direct Sol Major Donor Expense	422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	422.00
7030 · Online Contributions Exp - Web									
7030-10 · Online Cont Exp - General	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	300.00
Total 7030 · Online Contributions Exp - Web	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	300.00
7040 · Tele Fundraising Expense									
7040-20 · Tele Fund Exp - Donor Renewal	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	3,050.00	1,912.50	18,443.75
Total 7040 · Tele Fundraising Expense	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	3,050.00	1,912.50	18,443.75
7080 · Recurring Contrib - Pledge	0.00	1,524.12	3,014.11	1,805.70	1,013.25	1,009.73	1,008.39	477.00	9,852.30
7090 · Ballot Access Fundraising Exp	0.00	0.00	0.00	0.00	0.00	8,867.31	0.00	7,699.50	16,566.81
7095 · Credit Card Prc Fees	1,568.65	1,083.86	3,566.89	3,918.85	8,110.06	2,098.45	2,241.87	2,145.12	24,733.75
Total 7000 · General Fundraising Expense	7,634.95	20,215.49	13,673.78	16,076.33	14,797.22	20,214.67	17,353.26	21,103.81	131,069.51
7100 · Project-Related Expenses									
7120 · Branding	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	0.00	1,648.55
Total 7100 · Project-Related Expenses	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	0.00	1,648.55
7200 · Events and Conventions Exp									
7200-10 · Convention Expenses - General	0.00	0.00	0.00	0.00	63,106.08	0.00	0.00	0.00	63,106.08
7200-20 · Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	98,805.62	0.00	0.00	0.00	98,805.62
7200-30 · Other Events	0.00	0.00	0.00	0.00	4,952.49	0.00	0.00	12,629.00	17,581.49
Total 7200 · Events and Conventions Exp	0.00	0.00	0.00	0.00	166,864.19	0.00	0.00	12,629.00	179,493.19
7300 · Program-Related Expenses									
7310 · Affiliate Development	559.97	0.00	50.00	0.00	0.00	0.00	0.00	200.00	809.97
7320 · Outreach - PR & Marketing Exp	300.00	375.00	378.50	214.54	2,309.47	81.99	376.28	279.71	4,315.49
7340 · LP News	0.00	0.00	7,634.11	0.00	0.00	10,500.49	0.00	0.00	18,134.60
7360 · Campaign Candidate Support									
7360-50 · Initiative Campaign Support	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	0.00	4,463.63
Total 7360 · Campaign Candidate Support	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	0.00	4,463.63
7380 · Ballot Access - Other									
7380-10 · Ballot Access Petitioning Exp.	16,000.00	0.00	11,686.00	50,541.98	84,745.00	80,371.00	22,018.00	87,001.91	352,363.89
7380-20 · Ballot Access Travel Expense	0.00	0.00	161.91	2,565.49	572.70	487.00	125.00	11,057.80	14,969.90
7380-30 · Ballot Access Legal	479.72	5,364.33	347.54	0.00	0.00	0.00	0.00	11,727.28	17,918.87
Total 7380 · Ballot Access - Other	16,479.72	5,364.33	12,195.45	53,107.47	85,317.70	80,858.00	22,143.00	109,786.99	385,252.66
Total 7300 · Program-Related Expenses	17,339.69	5,739.33	20,258.06	54,322.01	87,627.17	93,764.62	23,658.77	110,266.70	412,976.35

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	TOTAL
8000 - Salary & Related Expense									
8005 - Salaries Bonus Sick & Vac	18,352.26	20,435.91	21,385.56	21,334.36	23,552.80	21,458.50	21,829.11	23,810.05	172,158.55
8010 - Hourly Wages	3,732.54	2,994.30	2,168.10	1,662.00	2,893.50	1,747.50	2,029.50	2,936.10	20,163.54
8015 - Contract & Paid Internships	1,610.00	1,015.00	990.00	3,259.00	3,972.00	3,956.00	2,895.00	2,270.00	19,967.00
8020 - Employer Cont to PIR Tax	2,188.58	2,499.69	1,668.61	1,615.36	1,709.58	1,660.15	1,677.14	2,571.69	15,590.80
8030 - Employer Cont to 401K & Adm	155.54	604.86	396.99	393.24	393.24	1,508.24	408.24	619.86	4,480.21
8040 - Fed & State Unemployment	622.89	424.07	174.38	53.64	12.44	0.00	0.00	0.00	1,287.42
8050 - Fed & State Rev & Admn Tax	57.23	40.72	18.30	6.38	1.55	0.00	0.00	0.00	124.18
8060 - Health Insurance	1,533.08	1,520.62	1,533.08	1,533.08	1,533.08	1,533.08	389.70	1,533.08	11,108.80
8065 - Workers Comp Insurance	0.00	204.75	0.00	869.00	0.00	0.00	0.00	91.25	1,165.00
8070 - Other Bens, Gdwill & Training	3,050.88	5,160.85	4,902.20	3,766.94	0.00	181.00	0.00	0.00	17,061.87
8080 - Payroll Service Fees	338.95	34.97	129.33	129.31	118.74	118.70	337.83	37.52	1,245.35
8090 - Employee Search	0.00	0.00	25.00	0.00	0.00	79.80	19.95	270.00	394.75
Total 8000 - Salary & Related Expense	31,641.95	34,935.74	33,391.55	34,622.31	34,186.93	32,242.97	29,586.47	34,139.55	264,747.47
8100 - Admin & Overhead Expense									
8110 - Ofc Supplies & Non Cap Equip	480.72	731.33	1,236.95	815.70	747.56	144.75	1,857.09	133.54	6,147.64
8120 - Telephone & Data Services	1,301.48	1,375.86	3,924.56	146.93	273.12	1,155.96	790.60	1,076.71	10,045.22
8125 - Equipment Leases & Maint.	737.34	733.18	752.22	706.11	732.83	1,421.36	656.11	706.11	6,445.26
8130 - Postage & Shipping	149.76	795.24	(996.90)	165.45	211.38	655.35	958.17	931.50	2,869.95
8140 - Travel, Meeting, & Meals Exp	1,675.70	1,034.11	6,362.07	1,697.47	1,772.93	2,479.33	3,581.44	2,769.60	21,372.65
8160 - Insurance	811.64	2,475.99	(697.45)	5,686.75	0.00	0.00	0.00	0.00	8,276.93
8170 - Office Rent Parking & Storage	12,196.77	10,846.77	619.10	10,846.77	10,846.77	11,249.89	11,249.89	11,249.89	79,105.85
8180 - Printing & Copying	10.75	0.00	175.90	54.44	0.00	152.16	102.25	107.58	603.08
8190 - Software, Hardware & Other IT	4,192.32	4,192.32	4,887.56	7,511.14	4,917.13	7,192.37	6,946.81	4,777.83	44,617.48
8195 - Other Expenses & Bank Fees	140.80	168.79	419.41	72.03	110.45	257.12	443.77	385.53	1,997.90
Total 8100 - Admin & Overhead Expense	21,697.28	22,353.59	16,683.42	27,702.79	19,612.17	24,708.29	26,586.13	22,138.29	181,481.96
8200 - Professional Services									
8210 - Legal									
8210-10 - Legal - General	3,200.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	24,200.00
8210-20 - Legal - Proactive	0.00	0.00	0.00	5,340.10	0.00	0.00	0.00	0.00	5,340.10
Total 8210 - Legal	3,200.00	3,000.00	3,000.00	8,340.10	3,000.00	3,000.00	3,000.00	3,000.00	29,540.10
8220 - Accounting	0.00	0.00	0.00	11,500.00	5,000.00	0.00	0.00	0.00	16,500.00
8230 - FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	12,000.00
Total 8200 - Professional Services	4,700.00	4,500.00	4,500.00	21,340.10	9,500.00	4,500.00	4,500.00	4,500.00	58,040.10
8300 - Depreciation Expense	708.33	708.33	528.00	528.00	528.00	528.00	528.00	528.00	4,584.66
Total Expense	83,722.20	88,452.48	89,034.81	155,647.59	333,708.18	175,958.55	102,212.63	205,305.35	1,234,041.79
Net Ordinary Income	22,146.70	5,142.47	(16,058.91)	(81,495.73)	(34,598.22)	(34,528.40)	11,355.17	(67,010.04)	(195,046.96)
Net Income	22,146.70	5,142.47	(16,058.91)	(81,495.73)	(34,598.22)	(34,528.40)	11,355.17	(67,010.04)	(195,046.96)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month (Standard Staff Report)

	<u>Aug 31, 12</u>	<u>Jul 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	24,676.62	83,410.63	(58,734.01)	(70.42%)
112 · PNC Check Acct 2 (Resv/Rest)	125,754.90	125,754.90	0.00	0.0%
115 · CDS ACH Acct 3 (Pay-n-Go)	3,532.00	4,532.00	(1,000.00)	(22.07%)
113 · Hagerstown Trust	0.00	0.00	0.00	0.0%
114 · Found Account	0.00	0.00	0.00	0.0%
11 · Cash - Other	0.00	0.00	0.00	0.0%
Total 11 · Cash	<u>153,963.52</u>	<u>213,697.53</u>	<u>(59,734.01)</u>	<u>(27.95%)</u>
Total Checking/Savings	153,963.52	213,697.53	(59,734.01)	(27.95%)
Accounts Receivable				
12 · Accounts Receivable	0.00	0.00	0.00	0.0%
Total Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current	30,800.00	30,800.00	0.00	0.0%
131 · Mail House Settlement				
131R · Mail House Settlement	0.00	0.00	0.00	0.0%
131U · Allowance for Uncollectables	0.00	0.00	0.00	0.0%
131D · Accumulated Discount	0.00	0.00	0.00	0.0%
Total 131 · Mail House Settlement	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
132 · Mailing List Receivables				
132R · Mailing List Receivable	0.00	0.00	0.00	0.0%
132U · Mailing List Allowance	0.00	0.00	0.00	0.0%
Total 132 · Mailing List Receivables	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
133 · Miscellaneous Receivables	0.00	0.00	0.00	0.0%
139 · Allowances for Doubtful Account	0.00	0.00	0.00	0.0%
Total 13 · Other Current Collectables	<u>30,800.00</u>	<u>30,800.00</u>	<u>0.00</u>	<u>0.0%</u>
1300 · Payroll Service Customer Asset	0.00	0.00	0.00	0.0%
14 · Inventory	2,000.00	2,000.00	0.00	0.0%
1499 · Undeposited Funds	0.00	0.00	0.00	0.0%
16 · Prepaid Expenses				
161 · Bulk Mail Account	1,684.56	1,605.39	79.17	4.93%
162 · Postage Meter	0.00	0.00	0.00	0.0%
163 · Metro Passes	80.00	80.00	0.00	0.0%
164 · Prepaid Services	0.00	0.00	0.00	0.0%
165 · Prepaid Licenses	2,746.33	3,661.76	(915.43)	(25.0%)
166 · Prepaid Insurance	2,678.45	2,678.45	0.00	0.0%
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	0.00	0.00	0.00	0.0%
167-20 · Prepaid Convention Travel/Other	0.00	0.00	0.00	0.0%
Total 167 · Prepaid Convention	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
168 · Prepaid Rent	11,249.89	11,249.89	0.00	0.0%
169 · Other Prepaid Expense	0.00	0.00	0.00	0.0%
16 · Prepaid Expenses - Other	0.00	0.00	0.00	0.0%
Total 16 · Prepaid Expenses	<u>18,439.23</u>	<u>19,275.49</u>	<u>(836.26)</u>	<u>(4.34%)</u>
Total Other Current Assets	<u>51,239.23</u>	<u>52,075.49</u>	<u>(836.26)</u>	<u>(1.61%)</u>
Total Current Assets	<u>205,202.75</u>	<u>265,773.02</u>	<u>(60,570.27)</u>	<u>(22.79%)</u>

	Aug 31, 12	Jul 31, 12	\$ Change	% Change
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	81,131.23	81,131.23	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(206,024.49)	(205,496.49)	(528.00)	(0.26%)
Total 17 · Fixed Assets	12,172.37	12,700.37	(528.00)	(4.16%)
Total Fixed Assets	12,172.37	12,700.37	(528.00)	(4.16%)
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	15,579.87	15,579.87	0.00	0.0%
Total 18 · Non Current Collectables	15,579.87	15,579.87	0.00	0.0%
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
19 · Security Deposits - Other	0.00	0.00	0.00	0.0%
Total 19 · Security Deposits	7,020.00	7,020.00	0.00	0.0%
Total Other Assets	22,599.87	22,599.87	0.00	0.0%
TOTAL ASSETS	239,974.99	301,073.26	(61,098.27)	(20.29%)
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	0.00	0.00	0.00	0.0%
Total Accounts Payable	0.00	0.00	0.00	0.0%
Credit Cards				
22 · Credit Cards				
2221 · American Express	0.00	0.00	0.00	0.0%
2222 · Bank One Visa	0.00	0.00	0.00	0.0%
2223 · OLD PNC Visa Check Card	0.00	0.00	0.00	0.0%
2224 · PNC Visa Card	0.00	0.00	0.00	0.0%
Total 22 · Credit Cards	0.00	0.00	0.00	0.0%
Total Credit Cards	0.00	0.00	0.00	0.0%
Other Current Liabilities				
23 · Contingencies - Shot Term				
2301 · ASAP Mat Sls Fullfillment Liab	0.00	0.00	0.00	0.0%
2302 · Deferred UMP Phaseout	0.00	0.00	0.00	0.0%
Total 23 · Contingencies - Shot Term	0.00	0.00	0.00	0.0%
24 · Accrued Expenses				
241 · Accrued Payroll	7,331.29	14,181.03	(6,849.74)	(48.3%)
242 · Accrued Vacation	12,705.00	12,726.00	(21.00)	(0.17%)
243 · Accrued Rebates	0.00	0.00	0.00	0.0%
244 · Other Accrued Expenses	0.00	0.00	0.00	0.0%
Total 24 · Accrued Expenses	20,036.29	26,907.03	(6,870.74)	(25.54%)
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	(3,320.32)	3,320.32	100.0%
252 · 401(k) Liability	1,859.55	0.00	1,859.55	100.0%
253 · Direct Deposit Liabilities	0.00	(7,602.64)	7,602.64	100.0%
Total 25 · Accrued Payroll Taxes	1,859.55	(10,922.96)	12,782.51	117.02%

	<u>Aug 31, 12</u>	<u>Jul 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
27 · Deferred Liabilities				
271 · Deferred Regular Dues	0.00	0.00	0.00	0.0%
272 · Deferred Convention Revenue	0.00	0.00	0.00	0.0%
273 · Deferred Rent Liability	0.00	0.00	0.00	0.0%
Total 27 · Deferred Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Current Liabilities	<u>21,895.84</u>	<u>15,984.07</u>	<u>5,911.77</u>	<u>36.99%</u>
Total Current Liabilities	<u>21,895.84</u>	<u>15,984.07</u>	<u>5,911.77</u>	<u>36.99%</u>
Long Term Liabilities				
28 · Contingencies - Long Term	0.00	0.00	0.00	0.0%
29 · Capital Lease Liability	1,974.94	1,974.94	0.00	0.0%
Total Long Term Liabilities	<u>1,974.94</u>	<u>1,974.94</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>23,870.78</u>	<u>17,959.01</u>	<u>5,911.77</u>	<u>32.92%</u>
Equity				
31 · General Operating	285,396.27	285,396.27	0.00	0.0%
32 · Temp. Restricted Balances				
3201 · Fund - Ballot Access	0.00	0.00	0.00	0.0%
3202 · Fund - Branding	0.00	0.00	0.00	0.0%
3203 · Fund - Pres Cmpgn	0.00	0.00	0.00	0.0%
3204 · Fund - Campus	9,287.60	9,287.60	0.00	0.0%
3205 · Fund - Convention	0.00	0.00	0.00	0.0%
3206 · Fund - Raiser's Edge	0.00	0.00	0.00	0.0%
3207 · Fund - Lib Leadership School	0.00	0.00	0.00	0.0%
3208 · Fund - Drug War	0.00	0.00	0.00	0.0%
3209 · Fund - Liberty Dec08	0.00	0.00	0.00	0.0%
3210 · Fund - Building	116,467.30	116,467.30	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>125,754.90</u>	<u>125,754.90</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>(195,046.96)</u>	<u>(128,036.92)</u>	<u>(67,010.04)</u>	<u>(52.34%)</u>
Total Equity	<u>216,104.21</u>	<u>283,114.25</u>	<u>(67,010.04)</u>	<u>(23.67%)</u>
TOTAL LIABILITIES & EQUITY	<u><u>239,974.99</u></u>	<u><u>301,073.26</u></u>	<u><u>(61,098.27)</u></u>	<u><u>(20.29%)</u></u>

Libertarian National Committee, Inc.
GAAP Recommended Standard Cash Flow Report
 Current Month & YTD

	Aug 12	Jan - Aug 12
OPERATING ACTIVITIES		
Net Revenue	(67,010.04)	(195,046.96)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
12 · Accounts Receivable	0.00	0.00
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	0.00
16 · Prepaid Expenses:161 · Bulk Mail Account	(79.17)	(377.55)
16 · Prepaid Expenses:163 · Metro Passes	0.00	(80.00)
16 · Prepaid Expenses:165 · Prepaid Licenses	915.43	7,323.44
16 · Prepaid Expenses:167-10 · Convention General Exp	0.00	0.00
16 · Prepaid Expenses:167-20 · Convention Travel/Other	0.00	1,500.00
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	(403.12)
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	13,000.00
21 · Accounts Payable	0.00	(5,272.18)
24 · Accrued Expenses:241 · Accrued Payroll	(6,849.74)	(14,236.27)
24 · Accrued Expenses:242 · Accrued Vacation	(21.00)	2,637.00
24 · Accrued Expenses:243 · Accrued Rebates	0.00	0.00
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(4,114.89)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	1,859.55	1,859.55
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	0.00
27 · Deferred Liabilities:274 · Deferred Building Fund Revenue	0.00	0.00
Net cash provided by Operating Activities	(60,262.01)	(193,210.98)
INVESTING ACTIVITIES		
17 · Fixed Assets:174 · Computer Hardware	0.00	0.00
17 · Fixed Assets:175 · Computer Software	0.00	0.00
17 · Fixed Assets:179 · Accumulated Depreciation	528.00	4,584.66
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	30,800.00
Net cash provided by Investing Activities	528.00	35,384.66
FINANCING ACTIVITIES		
31 · General Operating	0.00	11,517.26
32 · Temp. Restricted Balances:3201 · Fund - Ballot Access	0.00	0.00
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	0.00
32 · Temp. Restricted Balances:3210 · Fund - Building	0.00	(11,517.26)
Net cash provided by Financing Activities	0.00	0.00
Net cash increase for period	(59,734.01)	(157,826.32)
Cash at beginning of period	213,697.53	311,789.84
Cash at end of period	153,963.52	153,963.52