



Secretary LNC <secretary@lp.org>

[Inc-business] April End-Of-Month Financial Reports

3 messages

Todd Hagopian <todd.hagopian@lp.org>

Wed, May 31, 2023 at 4:50 PM

Reply-To: Inc-business@lp.org

To: Inc-business@lp.org

Hello Folks,

I have attached the monthly financial reports, along with a summary of key points below. Please let me know if you have any questions. Thank you!

Cash Position

Our cash position saw another nice movement upwards, increasing to \$266K vs. a cash reserve requirement of \$74K.

Our cash position is now \$300K higher than it was a year ago, when we had fallen to negative \$34K in Cash Reserve Adequacy

I know people have been worried about our financial position, so I wanted to make this as clear as possible using facts and figures. From a cash position perspective, we are still in the best position we have been since 2018.

Cash Reserves in April of each year over the past 5 years

2019: \$40,678

2020: \$56,472

2021: \$150,779

2022: (\$34,005)

2023: \$265,683

Revenue

We saw a bit of a rebound in revenues in April, coming in at \$94K. While we still have a lot of work to do, this was a solid improvement of around 25% over last month.

Expense Analysis

Expense management was solid for the fourth consecutive month, coming in at \$76K. Thus far, we have restricted our spending to less than \$79K/month this year, allowing us to maintain a positive cash flow despite the early fundraising struggles.

Summary

Historically strong cash position - The Party is in the best cash position since 2018

Revenue was up 25% month over month, still too low, but a nice recovery

Staff continues to do an amazing job controlling expenses

Congratulations to the staff for their hard work this month. We really appreciate everything you do for us. All of our success begins, and ends, with your dedication to the party. Thank you!

Todd Hagopian**LNC Treasurer**todd.hagopian@lp.org**2023-4-Staff-EOM-Reports-FINAL.pdf**

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Martin Cowen <martin.cowen@lp.org>

Wed, May 31, 2023 at 6:38 PM

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Is this a "secret" or can I brag publicly about it?