

Youngstein for Mayor

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YOUNGSTEIN DENOUNCES TRANSIT BOND. SAYS SELL SUBWAYS INSTEAD.

Fran Youngstein, the first woman candidate for Mayor of New York City, issued a statement today urging defeat of the Transportation Bond in the November election.

Calling the bond "an attempt to postpone payments so that the next generation can be as bankrupt as this one," Ms. Youngstein urged instead that we reconsider the entire institution of transportation as government function. "The subway system," she said, "is continually growing drain on the municipal treasury. There is absolutely no reason why the subways can't be run profitably at cheaper fares when you consider the number of riders."

She pointed out that the reason that the subway deficit keeps growing is "that the system is not responsive to the market pressures of consumers in a free economy. The consumers are treated as mere cattle, while the public, through increased taxes, are expected to finance the mismanagement."

Ms. Youngstein argued that private ownership of the subways by two or three competitors would virtually guarantee a cheaper, more efficient and more pleasant subway system with a concomitant decrease in auto traffic and suggested that the subway system be auctioned off. The funds can be used for other transit needs.

The same procedure should be followed with the bridges and major highways, selling them to different competitors. Tolls and franchises could finance the operations with the government again reducing its size and saving money in its operations.

Ms. Youngstein is the candidate of the Free Libertarian Party, the New York branch of the nationally organized Libertarian Party. The Libertarian Party received one electoral vote in the 1972 Presidential election, making them the third most influential party in the United States.