



JAN 2015 END OF MONTH FINANCIAL REPORTS

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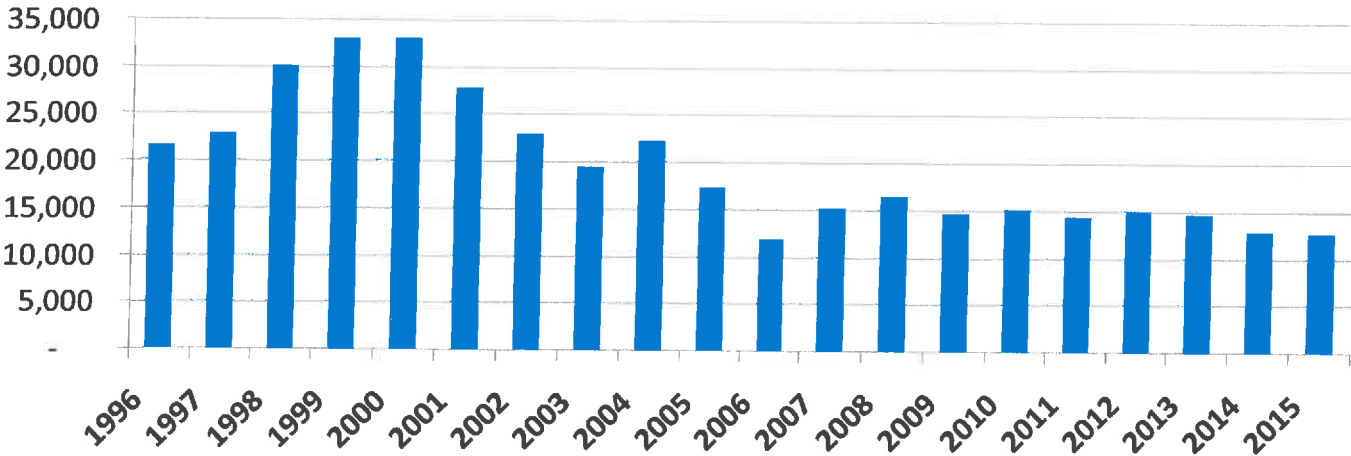
Page 9 – Balance Sheet Curr v. Prior Month Comparison

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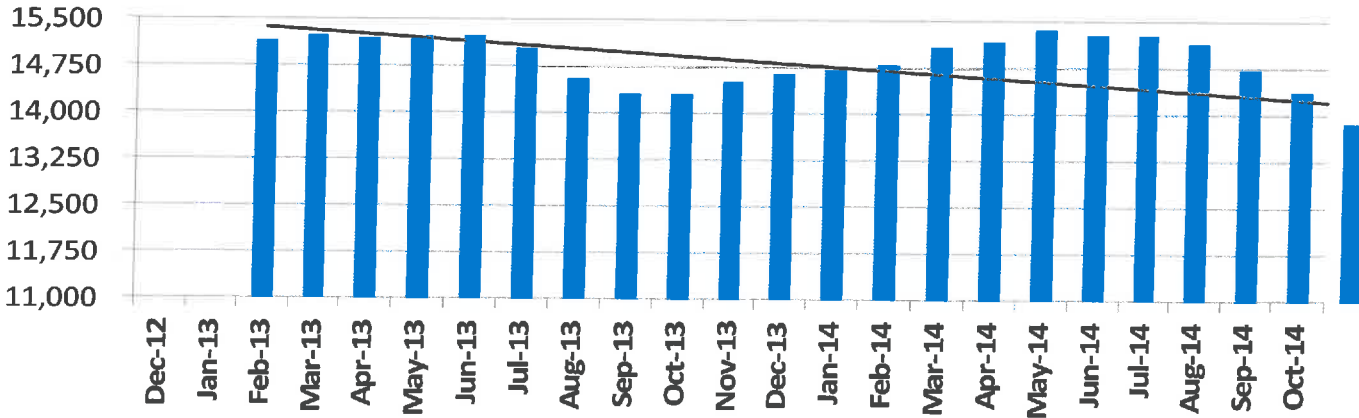
End of Month Reports - Charts

Active Donors Past 20 Years



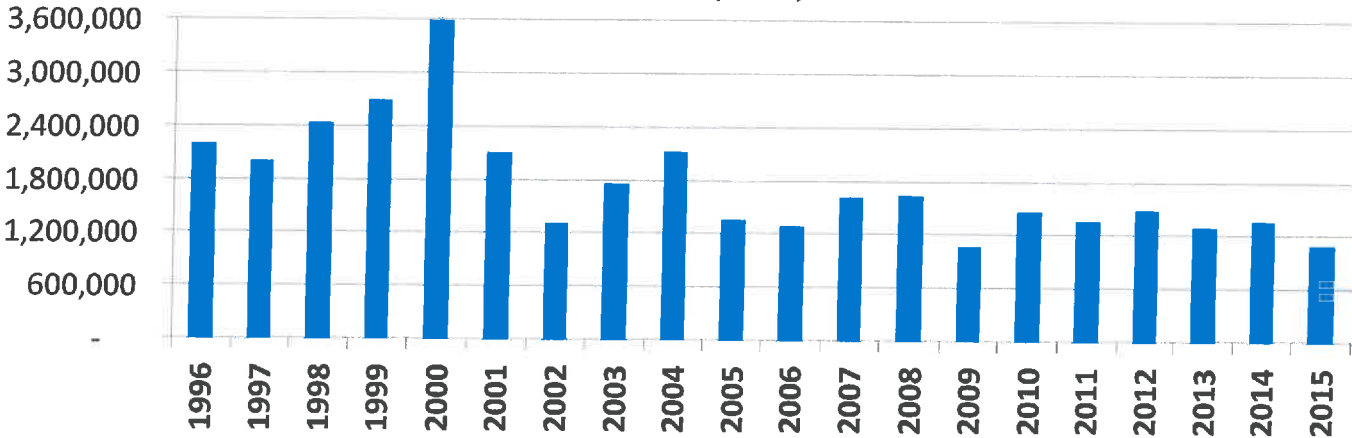
Active Donors (Past 24 Months)

Plus Trend Line

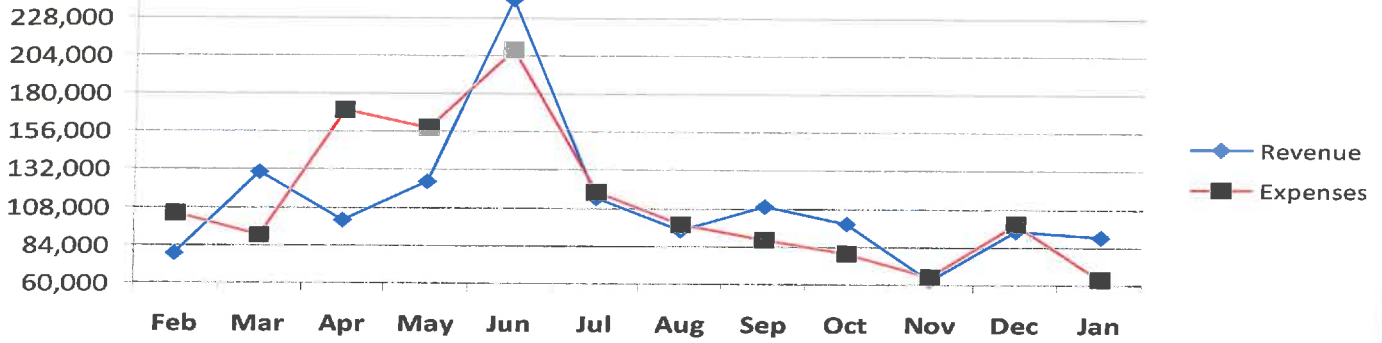


Revenue 20 years

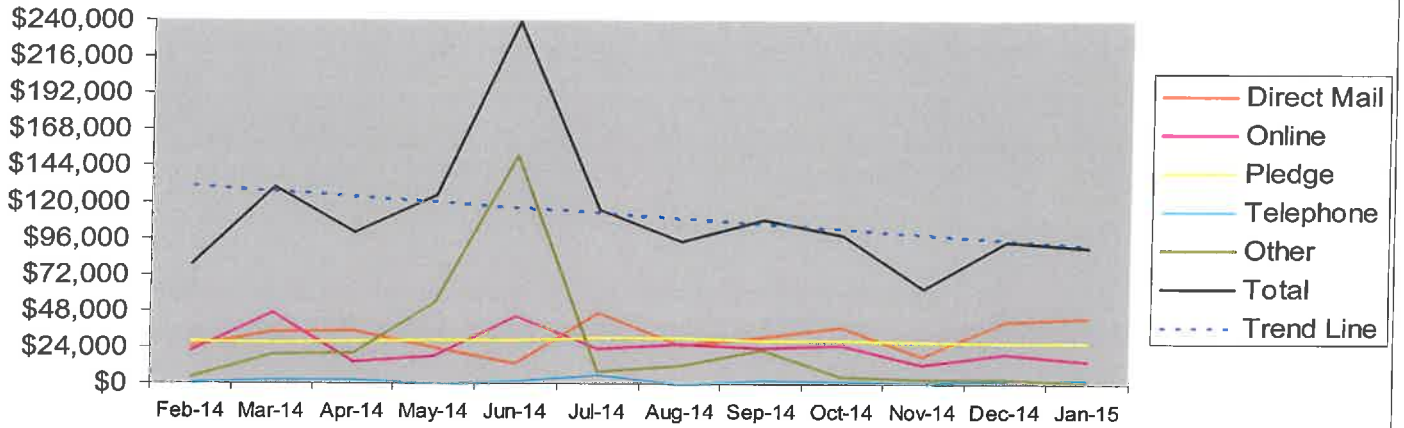
(Curr Year Extrapolated)



Monthly Revenue and Expenses - Past 12 Months

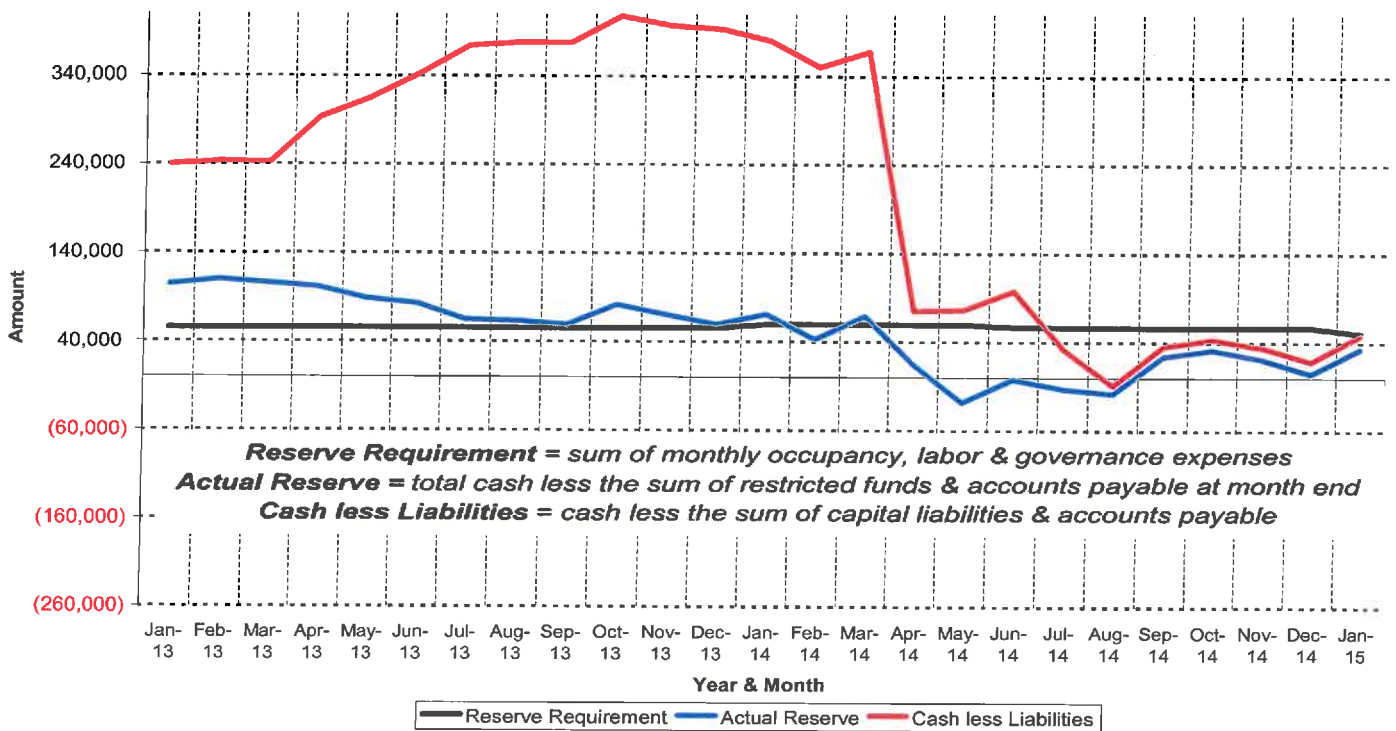


Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2015 Resv Target = \$50,460 - Curr Month Resv = \$33,224 - Curr Month C-L = \$48,736



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

| | Jan-15 | 2015 YTD | 2015 Budget Year to Date | Actual vs. Budget YTD | Total Annual Budget 2015 | 2015 Budget Remaining |
|---|---------------|---------------|-----------------------------|--------------------------|-----------------------------|--------------------------|
| Support and Revenue | 90,494 | 90,494 | 107,608 | (17,114) | 1,291,300 | 1,200,806 |
| Cost of Support and Revenue | 12,130 | 12,130 | 26,339 | (14,209) | 283,065 | 270,935 |
| Net Support Available for Programs | 78,365 | 78,365 | 81,270 | (2,905) | 1,008,235 | 929,870 |
| Program Expense | 51,803 | 51,803 | 75,935 | (24,132) | 920,117 | 868,314 |
| Net Operating Surplus (or Deficit) | 26,561 | 26,561 | 5,335 | 21,227 | 88,118 | 61,556 |

Acct Summary w-Funct Allocation of Exp By Month Plus YTC

| | TOTAL |
|------------------------------------|---------------|
| Ordinary Surplus/Expense | |
| Surplus | |
| 4000 · General Fundraising | 89,357 |
| 4100 · Project Revenue | 260 |
| 4300 · Program Revenue | 877 |
| Total Surplus | 90,494 |
| Gross Revenue | 90,494 |
| Expense | |
| 7000 · General Fundraising Expense | 16,808 |
| 7100 · Project-Related Expenses | 430 |
| 7200 · Events and Conventions Exp | 95 |
| 7300 · Program-Related Expenses | 13,236 |
| 8000 · Salary & Related Expense | 18,448 |
| 8100 · Admin & Overhead Expense | 12,588 |
| 8200 · Professional Services | 1,929 |
| 8300 · Depreciation Expense | 398 |
| Total Expense | 63,932 |
| Net Ordinary Surplus | 26,562 |
| Net Surplus | 26,562 |

Balance Sheet Summary - Current vs Prior Month

| | Jan 31, 15 | Dec 31, 14 | \$ Change | % Change |
|---------------------------------------|-------------------|-------------------|------------------|---------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Total Checking/Savings | 46,736.22 | 18,855.37 | 27,880.85 | 147.87% |
| Total Other Current Assets | 12,861.08 | 13,391.08 | (530.00) | -3.96% |
| Total Current Assets | 59,597.30 | 32,246.45 | 27,350.85 | 84.82% |
| Total Fixed Assets | 870,000.55 | 870,398.19 | (397.64) | -0.05% |
| TOTAL ASSETS | 929,597.85 | 902,644.64 | 26,953.21 | 2.99% |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Total Current Liabilities | 30,990.97 | 29,769.52 | 1,221.45 | 4.10% |
| Total Long Term Liabilities | 494,941.58 | 495,771.25 | (829.67) | -0.17% |
| Total Liabilities | 525,932.55 | 525,540.77 | 391.78 | 0.08% |
| Total Equity | 403,665.30 | 377,103.87 | 26,561.43 | 7.04% |
| TOTAL LIABILITIES & EQUITY | 929,597.85 | 902,644.64 | 26,953.21 | 2.99% |

Statement of Operations - 2015 v. 2013 Comparison

Statement of Ops YTD 15 v 13

| | Jan - Dec 15 | Jan -Dec 13 | Diff 15 v 13 |
|--|---------------|---------------|---------------|
| Support and Revenue | | | |
| 20-Membership Dues | 32,287 | 47,776 | -15,489 |
| 21-Donations | 30,074 | 17,785 | 12,289 |
| 22-Recurring Gifts | 26,997 | 28,893 | -1,896 |
| 23-BoardSolicitation MajorGifts | 0 | 0 | 0 |
| 24-Convention Revenue | 0 | 0 | 0 |
| 25-Project Program Revenue | 260 | 2,900 | -2,640 |
| 26-Brand Dev / Promotional Materials Rev | 877 | 0 | 877 |
| 27-BalotAccess Donations | 0 | 620 | -620 |
| 28-Publications Materials Other | 0 | 0 | 0 |
| 29-Other Revenue | 0 | 0 | 0 |
| Total Support and Revenue | 90,494 | 97,974 | -7,480 |
| Cost of Support and Revenue | | | |
| 32-Fundraising Costs | 6,499 | 11,653 | -5,154 |
| 33-Membership Fundraising Costs | 5,550 | 4,988 | 562 |
| 35-Convention | 0 | 0 | 0 |
| 36-Balot Access Fundraising Exp | 0 | 0 | 0 |
| 37-Building Fundraising Exp | 81 | 0 | 81 |
| Total Cost of Support and Revenue | 12,130 | 16,641 | -4,511 |

| | | | |
|---|---------------|---------------|---------------|
| Net Support Available for Programs | 78,365 | 81,333 | -2,968 |
| Program Expense | | | |
| 40-Administrative Costs | 14,819 | 27,246 | -12,427 |
| 45-Compensation | 34,107 | 34,586 | -479 |
| 50-Affiliate Support | 0 | 0 | 0 |
| 55-Brand Dev / Promotional Materials | 2,867 | 0 | 2,867 |
| 58-Campus Outreach | 0 | 0 | 0 |
| 60-Candidate, Campaign & Initiatives | 0 | 0 | 0 |
| 70-BalotAccess Petitioning Related Exp | 0 | 0 | 0 |
| 75-Litigation | 0 | 0 | 0 |
| 80-Media | 10 | 0 | 10 |
| 85-Member Communication | 0 | 0 | 0 |
| 88-Outreach | 0 | 0 | 0 |
| 90-Project Program Other | 0 | 0 | 0 |
| Total Program Expense | 51,803 | 62,691 | -859 |
| Net Operating Surplus (or Deficit) | 26,561 | 18,642 | 7,919 |

Statement of Ops Last Month 15 v 13

| | Jan-15 | Jan-13 | Diff 15 v 13 |
|--|---------------|---------------|---------------|
| Support and Revenue | | | |
| 20-Membership Dues | 32,287 | 47,776 | -15,489 |
| 21-Donations | 30,074 | 17,785 | 12,289 |
| 22-Recurring Gifts | 26,997 | 28,893 | -1,896 |
| 23-BoardSolicitation MajorGifts | 0 | 0 | 0 |
| 24-Convention Revenue | 0 | 0 | 0 |
| 25-Project Program Revenue | 260 | 2,900 | -2,640 |
| 26-Brand Dev / Promotional Materials Rev | 877 | 0 | 877 |
| 27-BalotAccess Donations | 0 | 620 | -620 |
| 28-Publications Materials Other | 0 | 0 | 0 |
| 29-Other Revenue | 0 | 0 | 0 |
| Total Support and Revenue | 90,494 | 97,974 | -7,480 |
| Cost of Support and Revenue | | | |
| 32-Fundraising Costs | 6,499 | 11,653 | -5,154 |
| 33-Membership Fundraising Costs | 5,550 | 4,988 | 562 |
| 35-Convention | 0 | 0 | 0 |
| 36-Balot Access Fundraising Exp | 0 | 0 | 0 |
| 37-Building Fundraising Exp | 81 | 0 | 81 |
| Total Cost of Support and Revenue | 12,130 | 16,641 | -4,511 |

| | | | |
|---|---------------|---------------|---------------|
| Net Support Available for Programs | 78,365 | 81,333 | -2,968 |
| Program Expense | | | |
| 40-Administrative Costs | 14,819 | 27,246 | -12,427 |
| 45-Compensation | 34,107 | 34,586 | -479 |
| 50-Affiliate Support | 0 | 0 | 0 |
| 55-Brand Dev / Promotional Materials | 2,867 | 0 | 2,867 |
| 58-Campus Outreach | 0 | 0 | 0 |
| 60-Candidate, Campaign & Initiatives | 0 | 0 | 0 |
| 70-BalotAccess Petitioning Related Exp | 0 | 0 | 0 |
| 75-Litigation | 0 | 0 | 0 |
| 80-Media | 10 | 0 | 10 |
| 85-Member Communication | 0 | 0 | 0 |
| 88-Outreach | 0 | 0 | 0 |
| 90-Project Program Other | 0 | 0 | 0 |
| Total Program Expense | 51,803 | 62,691 | -859 |
| Net Operating Surplus (or Deficit) | 26,561 | 18,642 | 7,919 |

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2015
Budget vs. Actual**

| | Unrestricted Jan-15 | Temp. Restricted | Jan-15 | Jan - Dec 15 | 2015 Budget Year to Date | Actual vs. Budget YTD | Total Annual Budget 2015 | 2015 Budget Remaining |
|--|------------------------|------------------|------------------|------------------|-----------------------------|--------------------------|-----------------------------|--------------------------|
| Support and Revenue | | | | | | | | |
| 20-Membership Dues | 32,286.55 | | 32,286.55 | 32,286.55 | 42,250.00 | (9,963.45) | 507,000.00 | 474,713.45 |
| 21-Donations | 30,073.84 | | 30,073.84 | 30,073.84 | 20,175.00 | 9,898.84 | 242,100.00 | 212,026.16 |
| 22-Recurring Gifts | 26,996.59 | | 26,996.59 | 26,996.59 | 28,756.33 | (1,761.74) | 345,100.00 | 318,103.41 |
| 23-BoardSolicitation MajorGifts | 0.00 | | 0.00 | 0.00 | 5,000.00 | (5,000.00) | 60,000.00 | 60,000.00 |
| 24-Convention Revenue | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 25-Project Program Revenue | 0.00 | 260.00 | 260.00 | 260.00 | 6,856.33 | (6,598.33) | 82,300.00 | 82,040.00 |
| 26-Brand Dev / Promotional Materials Rev | 877.44 | | 877.44 | 877.44 | 1,683.33 | (805.89) | 20,200.00 | 19,322.56 |
| 27-BallotAccess Donations | 0.00 | | 0.00 | 0.00 | 2,508.33 | (2,508.33) | 30,100.00 | 30,100.00 |
| 28-Membership Communication / Publications | 0.00 | | 0.00 | 0.00 | 375.00 | (375.00) | 4,500.00 | 4,500.00 |
| 29-Other Revenue | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Support and Revenue | 90,234.42 | 260.00 | 90,494.42 | 90,494.42 | 107,608.33 | (17,113.91) | 1,291,300.00 | 1,200,805.58 |
| Cost of Support and Revenue | | | | | | | | |
| 32-Fundraising Costs | 6,498.73 | | 6,498.73 | 6,498.73 | 13,413.76 | (6,915.03) | 160,965.10 | 154,466.37 |
| 33-Membership Fundraising Costs | 5,549.72 | | 5,549.72 | 5,549.72 | 9,316.67 | (3,766.95) | 111,800.00 | 106,250.28 |
| 35-Convention | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 36-Ballot Access Fundraising Exp | 0.00 | | 0.00 | 0.00 | 3,000.00 | (3,000.00) | 3,000.00 | 3,000.00 |
| 37-Building Fundraising Exp | 0.00 | 81.41 | 81.41 | 81.41 | 608.33 | (526.92) | 7,300.00 | 7,218.59 |
| Total Cost of Support and Revenue | 12,048.45 | 81.41 | 12,129.86 | 12,129.86 | 26,338.76 | (14,208.90) | 283,065.10 | 270,935.24 |
| Net Support Available for Programs | 78,185.97 | 178.59 | 78,364.56 | 78,364.56 | 81,269.58 | (2,905.01) | 1,008,234.90 | 929,870.34 |
| Program Expense | | | | | | | | |
| 40-Administrative Costs | 14,819.28 | 0.00 | 14,819.28 | 14,819.28 | 22,884.77 | (8,065.49) | 274,617.23 | 259,797.95 |
| 45-Compensation | 34,106.97 | | 34,106.97 | 34,106.97 | 39,641.67 | (5,534.70) | 475,700.00 | 441,593.03 |
| 50-Affiliate Support | 0.00 | | 0.00 | 0.00 | 1,250.00 | (1,250.00) | 15,000.00 | 15,000.00 |
| 55-Brand Dev / Promotional Materials | 2,866.93 | | 2,866.93 | 2,866.93 | 1,100.00 | 1,766.93 | 13,200.00 | 10,333.07 |
| 58-Campus Outreach | 0.00 | | 0.00 | 0.00 | 250.00 | (250.00) | 3,000.00 | 3,000.00 |
| 60-Candidate, Campaign & Initiatives | 0.00 | | 0.00 | 0.00 | 833.33 | (833.33) | 10,000.00 | 10,000.00 |
| 70-BallotAccess Petitioning Related Exp | 0.00 | | 0.00 | 0.00 | 4,791.67 | (4,791.67) | 57,500.00 | 57,500.00 |
| 75-Litigation | 0.00 | | 0.00 | 0.00 | 1,125.00 | (1,125.00) | 13,500.00 | 13,500.00 |
| 80-Media | 9.95 | | 9.95 | 9.95 | 8.33 | 1.62 | 100.00 | 90.05 |
| 85-Member Communication | 0.00 | | 0.00 | 0.00 | 2,866.67 | (2,866.67) | 34,400.00 | 34,400.00 |
| 88-Outreach | 0.00 | | 0.00 | 0.00 | 1,183.33 | (1,183.33) | 14,200.00 | 14,200.00 |
| 90-Project Program Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,900.00 | 8,900.00 |
| Total Program Expense | 51,803.13 | 0.00 | 51,803.13 | 51,803.13 | 75,934.77 | (24,131.64) | 920,117.23 | 868,314.10 |
| Total Net Operating Surplus (or Deficit) | 26,382.84 | 178.59 | 26,561.43 | 26,561.43 | 5,334.81 | 21,226.62 | 88,117.67 | 61,556.24 |
| Unrestricted Net Operating Surplus (or Deficit) | 26,382.84 | | 26,382.84 | 26,382.84 | | | 30,017.67 | |

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD
January 2015

| | TOTAL |
|--|------------------|
| Ordinary Net Surplus or Deficit/Expense | |
| Net Surplus or Deficit | |
| 4000 · General Fundraising | |
| 4010 · Direct Mail Fundraising | |
| 4010-10 · DM - House Fundraising General | 26,060.89 |
| 4010-11 · DM - House Fundraising Renewal | 185.00 |
| 4010-12 · DM - House Fundraising NewDonor | 50.00 |
| 4010-20 · DM - Donor Renewal | 17,493.55 |
| 4010-30 · DM - New Donor Prospecting | 350.00 |
| Total 4010 · Direct Mail Fundraising | 44,139.44 |
| 4030 · Online Contributions - Web | |
| 4030-10 · Online Cont - General | 3,517.95 |
| 4030-20 · Online Cont - Donor Renewal | 8,483.00 |
| 4030-30 · Online Cont - New Donor Prosp | 3,500.00 |
| Total 4030 · Online Contributions - Web | 15,500.95 |
| 4040 · Tele Fundraising - Phone Bank | |
| 4040-10 · Tele Fund - General | 495.00 |
| 4040-20 · Tele Fund - Donor Renewal | 2,225.00 |
| Total 4040 · Tele Fundraising - Phone Bank | 2,720.00 |
| 4080 · Recurring Contrib - Pledge | 26,996.59 |
| Total 4000 · General Fundraising | 89,356.98 |
| 4100 · Project Revenue | |
| 4108 · Building Fund | 260.00 |
| Total 4100 · Project Revenue | 260.00 |
| 4300 · Program Revenue | |
| 4375 · Brand / Promotional Materials | 877.44 |
| Total 4300 · Program Revenue | 877.44 |
| Total Net Surplus or Deficit | 90,494.42 |
| Gross Revenue | 90,494.42 |
| Expense | |
| 7000 · General Fundraising Expense | |
| 7010 · Direct Mail Fundraising Exp | |
| 7010-10 · DM - House General Expense | 3,544.56 |
| 7010-20 · DM - Donor Renewal Expense | 2,918.13 |
| 7010-30 · DM - New Donor Prospecting Exp | 712.50 |
| Total 7010 · Direct Mail Fundraising Exp | 7,175.19 |
| 7030 · Online Contributions Exp - Web | |
| 7030-30 · Online Cont Exp - New Donor | 49.84 |
| Total 7030 · Online Contributions Exp - Web | 49.84 |

| | TOTAL |
|--|------------------|
| 7040 · Tele Fundraising Expense | |
| 7040-10 · Tele Fund Exp - General | 60.00 |
| 7040-20 · Tele Fund Exp - Donor Renewal | 1,869.25 |
| Total 7040 · Tele Fundraising Expense | <u>1,929.25</u> |
| 7080 · Recurring Contrib - Pledge | 1,032.48 |
| 7085 · Building Fund Fundraising Exp | 81.41 |
| 7095 · Credit Card Prc Fees | 1,861.69 |
| 7099 · Gen Fundraising Staff Salary | 4,678.50 |
| Total 7000 · General Fundraising Expense | <u>16,808.36</u> |
| 7100 · Project-Related Expenses | |
| 7106 · Campus Outreach Project | |
| 7106-20 · Campus Outreach Staff Salary | 429.66 |
| Total 7106 · Campus Outreach Project | <u>429.66</u> |
| Total 7100 · Project-Related Expenses | 429.66 |
| 7200 · Events and Conventions Exp | |
| 7200-40 · Events & Conv Staff Salary | 95.48 |
| Total 7200 · Events and Conventions Exp | <u>95.48</u> |
| 7300 · Program-Related Expenses | |
| 7310 · Affiliate Support | |
| 7310-20 · Affiliate Support Staff Salary | 954.80 |
| Total 7310 · Affiliate Support | <u>954.80</u> |
| 7320 · Outreach - PR & Marketing | |
| 7320-20 · Outreach PR Mrktng Staff Salary | 1,432.19 |
| Total 7320 · Outreach - PR & Marketing | <u>1,432.19</u> |
| 7330 · Media Relations | |
| 7330-10 · Media Relations General | 9.95 |
| 7330-20 · Media Relations Staff Salary | 716.10 |
| Total 7330 · Media Relations | <u>726.05</u> |
| 7340 · Membership Communications | |
| 7340-20 · Mem Comm & Support Staff Salary | 5,919.74 |
| Total 7340 · Membership Communications | <u>5,919.74</u> |
| 7360 · Campaign Support & Initiatives | |
| 7360-60 · Camp/Cand Support -Staff Salary | 668.36 |
| Total 7360 · Campaign Support & Initiatives | <u>668.36</u> |
| 7375 · Brand Development | |
| 7375-10 · Brand / Promotional Materials | 2,866.93 |
| 7375-20 · Brand Development Staff Salary | 477.40 |
| Total 7375 · Brand Development | <u>3,344.33</u> |
| 7380 · Ballot Access - Other | |
| 7380-50 · B/A & Petitioning Staff Salary | 190.96 |
| Total 7380 · Ballot Access - Other | <u>190.96</u> |
| Total 7300 · Program-Related Expenses | <u>13,236.43</u> |

| | TOTAL |
|--|------------------|
| 8000 · Salary & Related Expense | |
| 8005 · Salarly Bonus Sick & Vac (Admn) | 7,920.55 |
| 8010 · Hourly Wages (Admin Portion) | 290.71 |
| 8015 · Contract & Paid Internships | 4,546.11 |
| 8020 · Employer Cont to P/R Tax | 1,682.91 |
| 8030 · Employer Cont to 401K & Adm | 588.48 |
| 8040 · Fed & State Unemployment | 756.76 |
| 8060 · Health Insurance | 2,453.06 |
| 8080 · Payroll Service Fees | 209.74 |
| Total 8000 · Salary & Related Expense | 18,448.32 |
| 8100 · Admin & Overhead Expense | |
| 8110 · Ofc Supplies & Non Cap Equipt | 945.90 |
| 8120 · Telephone & Data Services | 208.05 |
| 8125 · Equipment Leases & Maint. | 755.62 |
| 8130 · Postage & Shipping | 1,434.05 |
| 8160 · Insurance | 500.00 |
| 8170 · Occupancy Expenses | |
| 8170-10 · Mortgage Interest Expense | 2,070.54 |
| 8170-20 · Utilities Expense | 435.78 |
| 8170-30 · Property Taxes, Fees & Permits | 736.83 |
| 8170-40 · Maintenance, Cleaning & Repairs | 600.01 |
| 8170-60 · Assc Fees, Parking & Storage | 302.00 |
| Total 8170 · Occupancy Expenses | 4,145.16 |
| 8190 · Software, Hardware & Other IT | 4,335.01 |
| 8195 · Other Expenses & Bank Fees | 263.85 |
| Total 8100 · Admin & Overhead Expense | 12,587.64 |
| 8200 · Professional Services | |
| 8210 · Legal | |
| 8210-10 · Legal - General | 334.00 |
| 8210-30 · Litigation-Lobbing Staff Salary | 95.46 |
| Total 8210 · Legal | 429.46 |
| 8230 · FEC Filing & Consulting | 1,500.00 |
| Total 8200 · Professional Services | 1,929.46 |
| 8300 · Depreciation Expense | 397.64 |
| Total Expense | 63,932.99 |
| Net Ordinary Surplus or Deficit | 26,561.43 |
| Net Surplus or Deficit | 26,561.43 |

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of January 31, 2015

| | Jan 31, 15 | Dec 31, 14 | \$ Change | % Change |
|---------------------------------------|-------------------|-------------------|------------------|-----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 11 · Cash | | | | |
| 111 · PNC Check Acct 1 (Unrestricted) | 13,955.39 | 948.69 | 13,006.70 | 1,371.02% |
| 112 · BBT Check Acct 1 (Unrestricted) | 17,268.22 | 4,072.66 | 13,195.56 | 324.0% |
| 113 · PNC Check Acct 2 (Restricted) | 10,796.76 | 10,796.76 | 0.00 | 0.0% |
| 114 · BBT Chck Acct 2 (Restricted BF | 4,715.85 | 3,037.26 | 1,678.59 | 55.27% |
| Total 11 · Cash | 46,736.22 | 18,855.37 | 27,880.85 | 147.87% |
| Total Checking/Savings | 46,736.22 | 18,855.37 | 27,880.85 | 147.87% |
| Other Current Assets | | | | |
| 16 · Prepaid Expenses | | | | |
| 161 · Bulk Mail Account | | | | |
| 161-10 · Prepaid Bulk Mail VA | 847.55 | 0.00 | 847.55 | 100.0% |
| 161-20 · Prepaid Bulk Mail DC | 565.07 | 0.00 | 565.07 | 100.0% |
| 161 · Bulk Mail Account - Other | 0.00 | 912.62 | (912.62) | (100.0%) |
| Total 161 · Bulk Mail Account | 1,412.62 | 912.62 | 500.00 | 54.79% |
| 165 · Prepaid Licenses | 10,300.00 | 11,330.00 | (1,030.00) | (9.09%) |
| 166 · Prepaid Insurance | 1,046.46 | 1,046.46 | 0.00 | 0.0% |
| 168 · Prepaid Rent | 102.00 | 102.00 | 0.00 | 0.0% |
| Total 16 · Prepaid Expenses | 12,861.08 | 13,391.08 | (530.00) | (3.96%) |
| Total Other Current Assets | 12,861.08 | 13,391.08 | (530.00) | (3.96%) |
| Total Current Assets | 59,597.30 | 32,246.45 | 27,350.85 | 84.82% |
| Fixed Assets | | | | |
| 17 · Fixed Assets | | | | |
| 172 · Furniture & Fixtures | 46,678.73 | 46,678.73 | 0.00 | 0.0% |
| 173 · Office Equipment | 3,159.99 | 3,159.99 | 0.00 | 0.0% |
| 174 · Computer Hardware | 77,987.24 | 77,987.24 | 0.00 | 0.0% |
| 175 · Computer Software | 89,460.30 | 89,460.30 | 0.00 | 0.0% |
| 176 · Capital Lease Assets | 6,827.37 | 6,827.37 | 0.00 | 0.0% |
| 177 · Office Building | 825,000.00 | 825,000.00 | 0.00 | 0.0% |
| 178 · Ofc Imprmnt Acq & Capt Expense | 44,055.04 | 44,055.04 | 0.00 | 0.0% |
| 179 · Accumulated Depreciation | (223,168.12) | (222,770.48) | (397.64) | (0.18%) |
| Total 17 · Fixed Assets | 870,000.55 | 870,398.19 | (397.64) | (0.05%) |
| Total Fixed Assets | 870,000.55 | 870,398.19 | (397.64) | (0.05%) |
| TOTAL ASSETS | 929,597.85 | 902,644.64 | 26,953.21 | 2.99% |

| | Jan 31, 15 | Dec 31, 14 | \$ Change | % Change |
|---|-------------------|-------------------|-------------------|-----------------|
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| 24 · Accrued Expenses | | | | |
| 241 · Accrued Payroll | 6,808.74 | 4,284.77 | 2,523.97 | 58.91% |
| 242 · Accrued Vacation | 21,680.00 | 22,333.00 | (653.00) | (2.92%) |
| 245 · Accrued Real Estate Tax | 736.83 | 0.00 | 736.83 | 100.0% |
| Total 24 · Accrued Expenses | 29,225.57 | 26,617.77 | 2,607.80 | 9.8% |
| 25 · Accrued Payroll Taxes | | | | |
| 252 · 401(k) Liability | 1,765.40 | 3,151.75 | (1,386.35) | (43.99%) |
| Total 25 · Accrued Payroll Taxes | 1,765.40 | 3,151.75 | (1,386.35) | (43.99%) |
| Total Other Current Liabilities | 30,990.97 | 29,769.52 | 1,221.45 | 4.1% |
| Total Current Liabilities | 30,990.97 | 29,769.52 | 1,221.45 | 4.1% |
| Long Term Liabilities | | | | |
| 29 · Loans & Mortgages (Principle) | 494,941.58 | 495,771.25 | (829.67) | (0.17%) |
| Total Long Term Liabilities | 494,941.58 | 495,771.25 | (829.67) | (0.17%) |
| Total Liabilities | 525,932.55 | 525,540.77 | 391.78 | 0.08% |
| Equity | | | | |
| 31 · General Operating | 361,591.26 | 372,643.08 | (11,051.82) | (2.97%) |
| 32 · Temp. Restricted Balances | | | | |
| 3204 · Fund - Campus | 3,287.60 | 3,287.60 | 0.00 | 0.0% |
| 3210 · Fund - Building | 4,715.85 | 3,037.26 | 1,678.59 | 55.27% |
| 3211 · Fund - Radio Ad Project | 348.55 | 348.55 | 0.00 | 0.0% |
| 3213 · Fund - Legal Offense Fund | 7,160.61 | 7,160.61 | 0.00 | 0.0% |
| Total 32 · Temp. Restricted Balances | 15,512.61 | 13,834.02 | 1,678.59 | 12.13% |
| Net Surplus or Deficit | 26,561.43 | (9,373.23) | 35,934.66 | 383.38% |
| Total Equity | 403,665.30 | 377,103.87 | 26,561.43 | 7.04% |
| TOTAL LIABILITIES & EQUITY | 929,597.85 | 902,644.64 | 26,953.21 | 2.99% |

Libertarian National Committee, Inc.
Statement of Cash Flows
January through December 2015

| | <u>Jan 15</u> |
|---|-------------------------|
| OPERATING ACTIVITIES | |
| Net Surplus or Deficit | 26,561.43 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 16 · Prepaid Expenses:161 · Bulk Mail Account | 912.62 |
| 16 · Prepaid Expenses:161 · Bulk Mail Account:161-10 · Prepaid Bulk Mail VA | (847.55) |
| 16 · Prepaid Expenses:161 · Bulk Mail Account:161-20 · Prepaid Bulk Mail DC | (565.07) |
| 16 · Prepaid Expenses:165 · Prepaid Licenses | 1,030.00 |
| 24 · Accrued Expenses:241 · Accrued Payroll | 2,523.97 |
| 24 · Accrued Expenses:242 · Accrued Vacation | (653.00) |
| 24 · Accrued Expenses:245 · Accrued Real Estate Tax | 736.83 |
| 25 · Accrued Payroll Taxes:252 · 401(k) Liability | (1,386.35) |
| Net cash provided by Operating Activities | <u>28,312.88</u> |
| INVESTING ACTIVITIES | |
| 17 · Fixed Assets:179 · Accumulated Depreciation | 397.64 |
| Net cash provided by Investing Activities | <u>397.64</u> |
| FINANCING ACTIVITIES | |
| 29 · Loans & Mortgages (Principle) | (829.67) |
| 31 · General Operating | (1,678.59) |
| 32 · Temp. Restricted Balances:3210 · Fund - Building | 1,678.59 |
| Net cash provided by Financing Activities | <u>(829.67)</u> |
| Net cash increase for period | 27,880.85 |
| Cash at beginning of period | <u>18,855.37</u> |
| Cash at end of period | <u><u>46,736.22</u></u> |

RELATED PARTY TRANSACTIONS AS OF: 01/31/15

| Related Party | Expire Date | MTD Contributions | YTD Contributions | Giving (Since 1990) | Liberty Pledge Club |
|------------------------------|-------------|-------------------|-------------------|---------------------|---------------------|
| Mr. Brett Bittner | 05/20/15 | \$ - | \$ - | \$ 463.00 | |
| Mr. Claudio Estrada | 12/31/15 | \$ 10.00 | \$ 10.00 | \$ 430.00 | Yes |
| Mr. Marc Feldman | Life Member | \$ - | \$ - | \$ 1,694.00 | |
| Mr. Sam Goldstein | 01/30/16 | \$ - | \$ - | \$ 3,563.96 | |
| Mr. Timothy Hagan | Life Member | \$ - | \$ - | \$ 7,412.82 | |
| Mr. Kevin Hagan * | 11/07/08 | \$ - | \$ - | \$ 283.00 | |
| Mr. Daniel Hayes | 12/31/15 | \$ 85.00 | \$ 85.00 | \$ 1,065.00 | Yes |
| Mr. Gary Johnson | Life Member | \$ 10.00 | \$ 10.00 | \$ 28,050.00 | Yes |
| Mr. Joshua Katz | 06/20/15 | \$ - | \$ - | \$ 354.00 | |
| Ms. Vicki Kirkland | Life Member | \$ 10.00 | \$ 10.00 | \$ 2,977.00 | Yes |
| Dr. James Lark | Life Member | \$ - | \$ - | \$ 76,209.30 | |
| Dr. Scott Lieberman | Life Member | \$ - | \$ - | \$ 11,205.38 | |
| Mr. Edward Marsh | Life Member | \$ - | \$ - | \$ 2,267.00 | |
| Ms. Alicia Mattson | Life Member | \$ - | \$ - | \$ 4,171.00 | |
| Mr. Guy McLendon | Life Member | \$ - | \$ - | \$ 6,668.00 | |
| Mr. Evan McMahan | 11/18/15 | \$ - | \$ - | \$ 75.00 | |
| Ms. Melinda Moore (Redpath); | 07/08/10 | \$ - | \$ - | \$ 288.00 | |
| Mr. Rob Oates | 04/12/15 | \$ - | \$ - | \$ 869.00 | |
| Mr. Norman Olsen | Life Member | \$ - | \$ - | \$ 5,404.50 | |
| Mr. Sean O'Toole | Life Member | \$ 100.00 | \$ 100.00 | \$ 9,198.00 | Yes |
| Mr. William Redpath | Life Member | \$ 208.34 | \$ 208.34 | \$ 97,314.46 | Yes |
| Mr. Nicholas Sarwark | Life Member | \$ 15.00 | \$ 15.00 | \$ 3,815.00 | Yes |
| Mr. Scott Spencer | Life Member | \$ 150.00 | \$ 150.00 | \$ 10,730.00 | Yes |
| Mr. Richard Tomasso | 12/31/15 | \$ 10.00 | \$ 10.00 | \$ 2,827.00 | Yes |
| Mr. Arvin Vohra | 07/29/15 | \$ - | \$ - | \$ 669.00 | |
| Mr. Daniel Wiener | 12/31/15 | \$ 10.00 | \$ 10.00 | \$ 3,736.84 | Yes |
| Mr. Ron Windeler | Life Member | \$ - | \$ - | \$ 9,132.50 | |
| Total Contributions: | | \$ 608.34 | \$ 608.34 | \$ 290,872.76 | |

* Non LNC Member disclosed related party

| Related Party | Memo | Disbursements | Disbursements |
|----------------------|------|---------------|---------------|
| None | None | \$ - | \$ - |
| None | None | \$ - | \$ - |
| None | None | \$ - | \$ - |
| Total Disbursements: | | \$ - | \$ - |