



MAR 2016 END OF MONTH FINANCIAL REPORTS

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - Statement of Operations Budget vs. Actual

Page 5 - 2016 v. 2014 Comparisons Statement of Operations

Page 6 - P&L Detail (w-Functional Allocation of Expenses) by Month

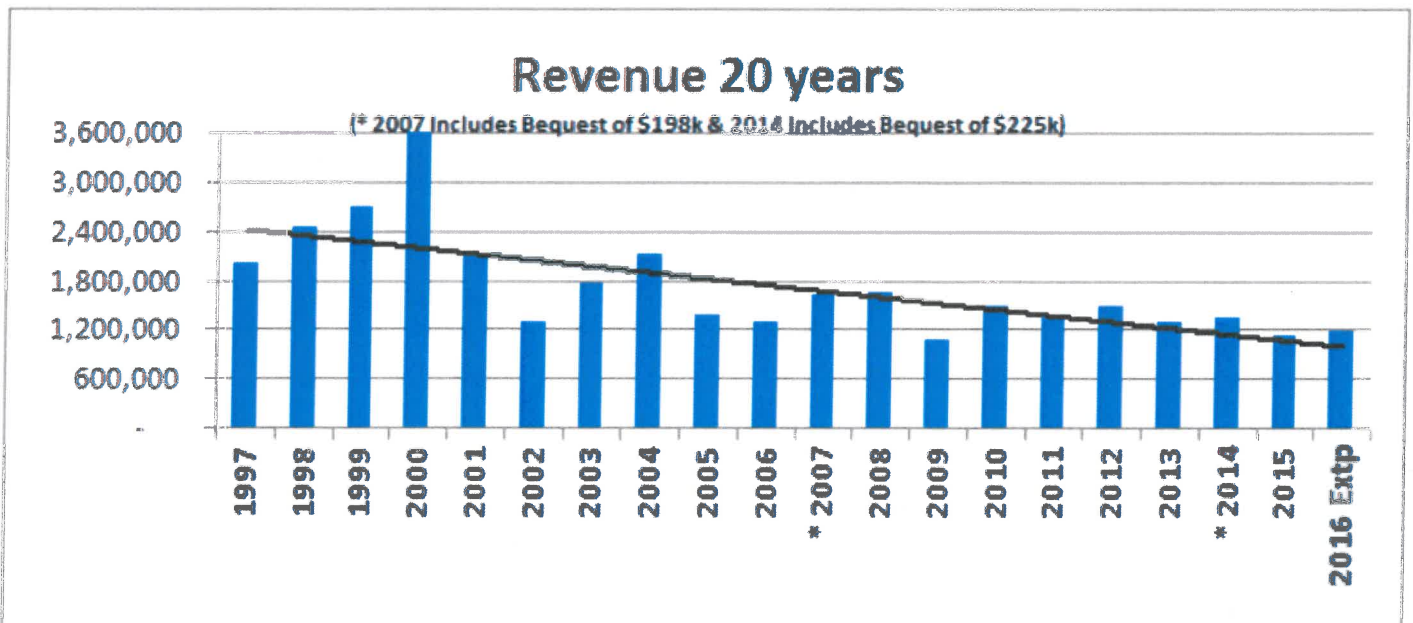
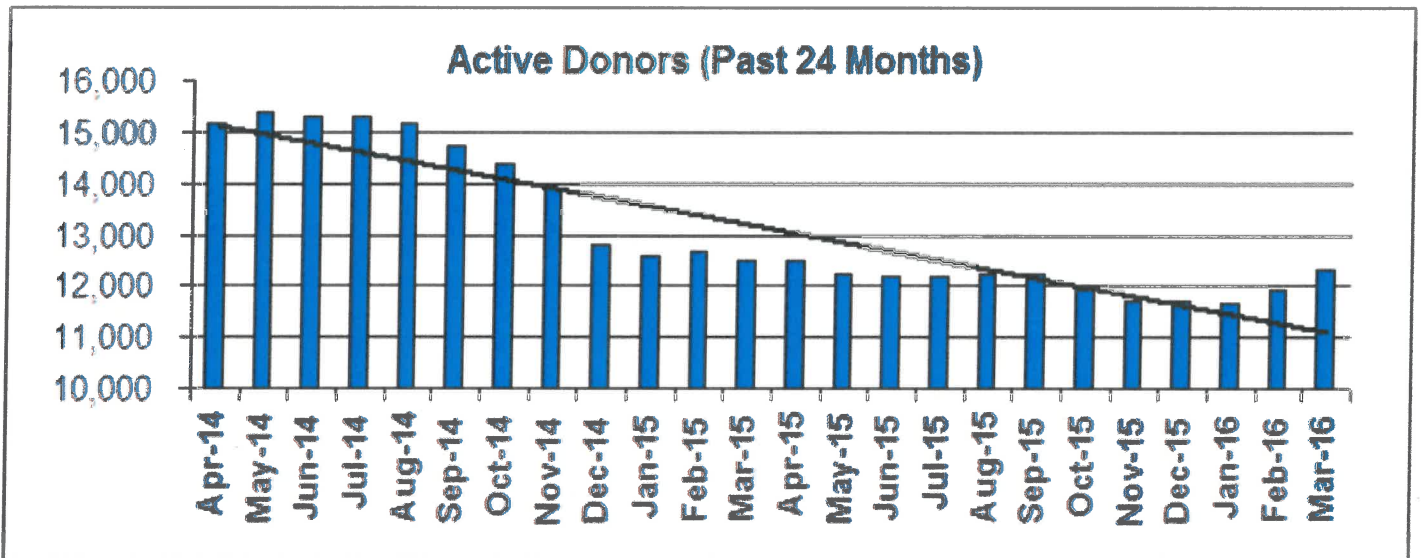
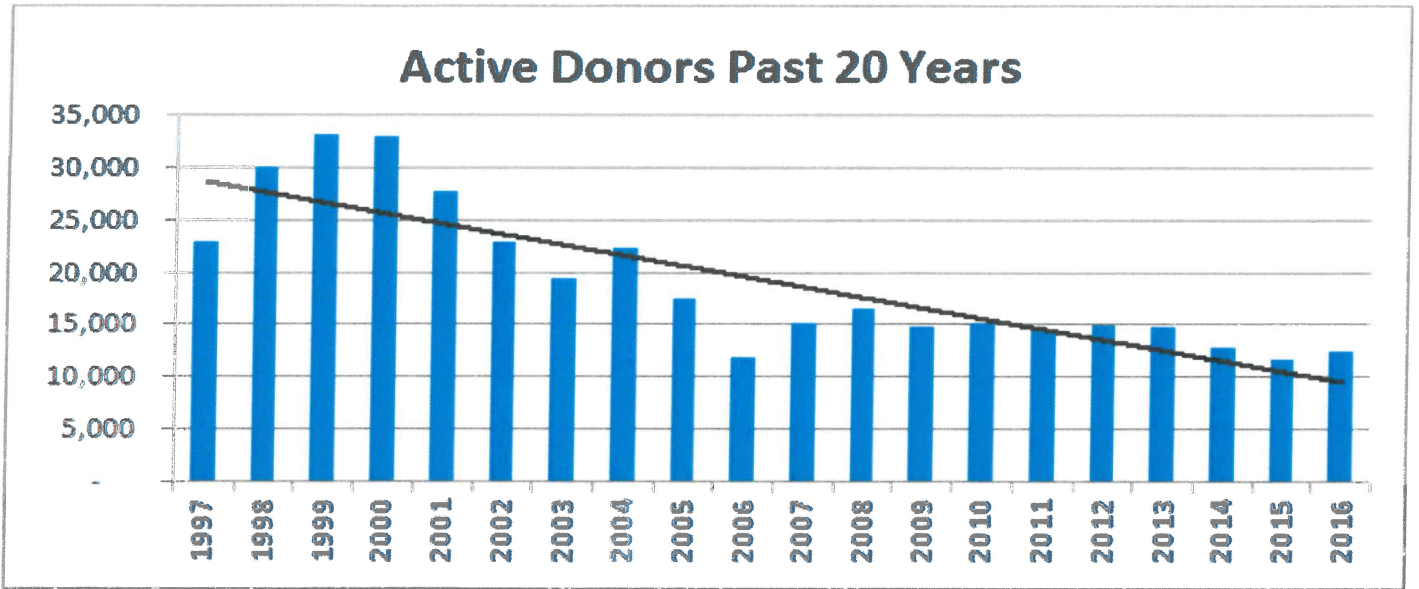
Page 9 – Balance Sheet Curr v. Prior Month Comparison

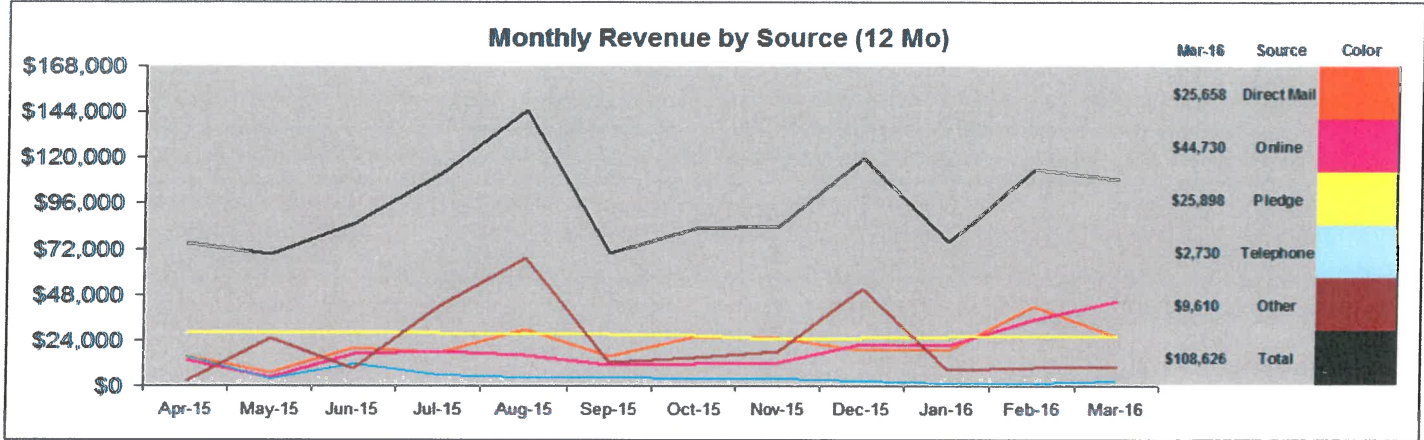
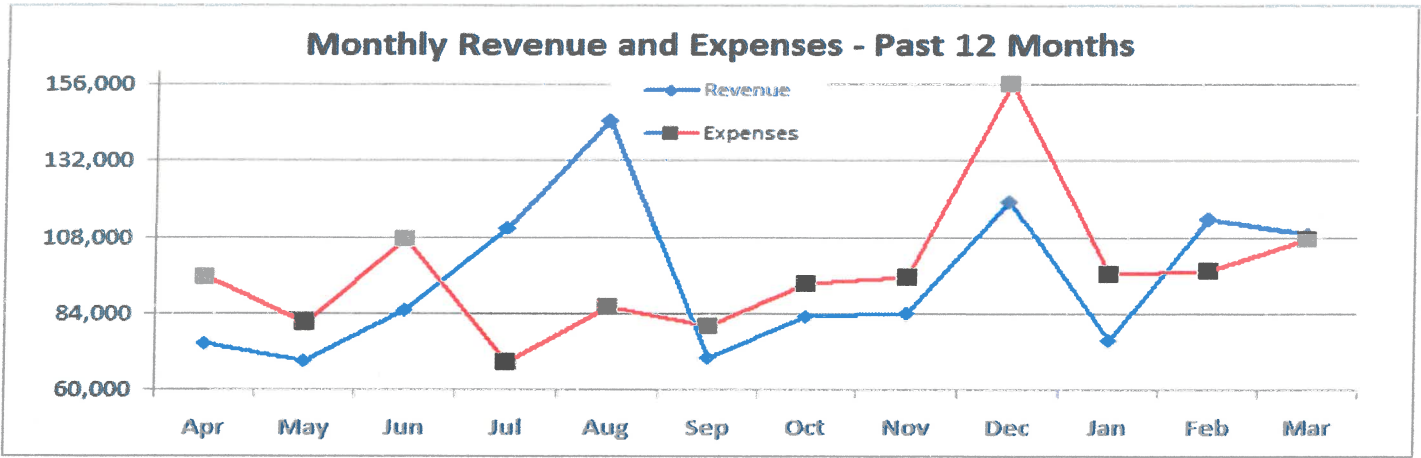
Page 11 - Cash Flow Report

Page 12 – Related Party Contributions and Disbursements

Page 12 – Chair’s Discretionary Disbursements

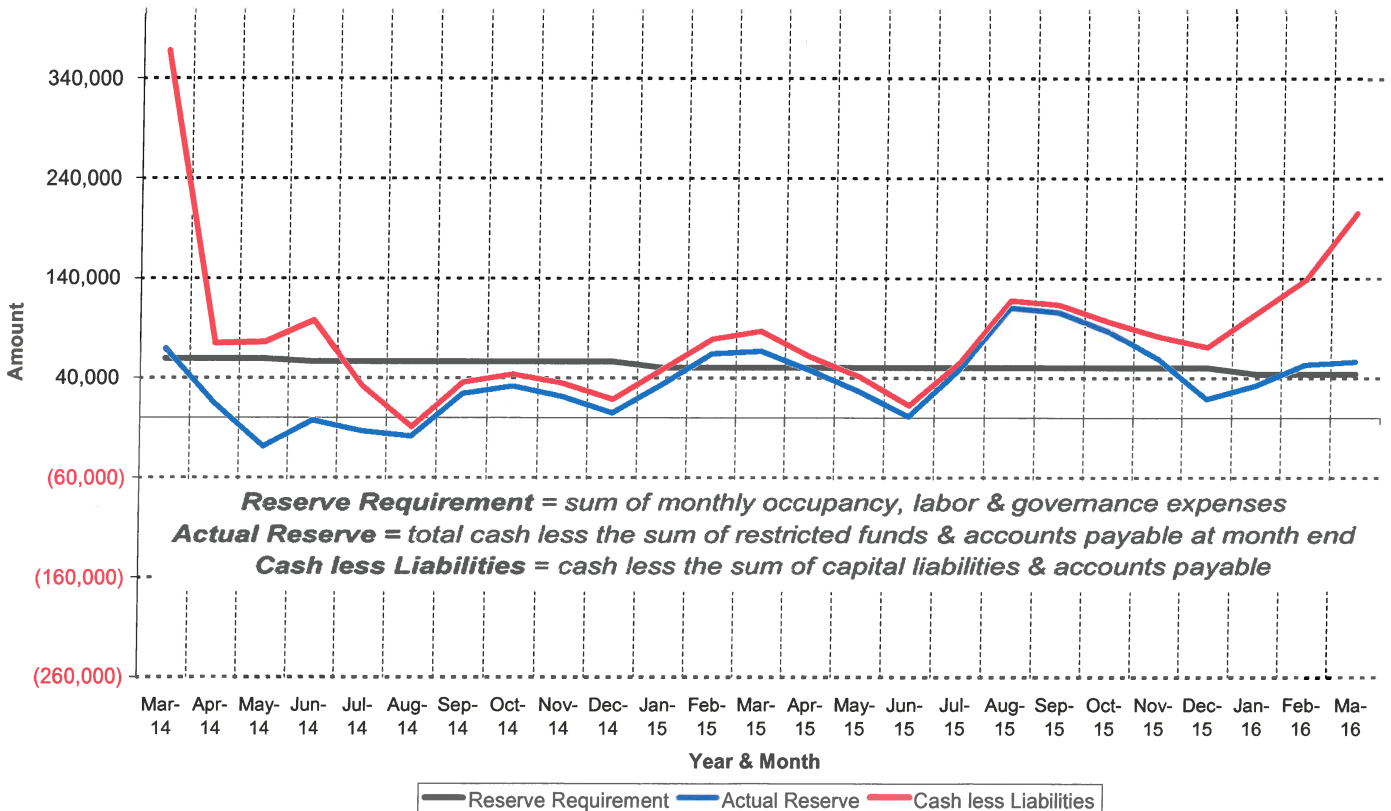
End of Month Reports – Charts





Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2016 Resv Target = \$44,125 - Curr Month Resv = \$56,218 - Curr Month C-L = \$205,242



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Mar 16	2016 YTD	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2016 Budget Remaining
Support and Revenue	108,626	297,789	329,775	(31,986)	1,474,561	1,176,772
Cost of Support and Revenue	17,154	42,426	62,591	(20,165)	405,825	363,400
Net Support Available for Programs	91,473	255,364	267,184	(11,820)	1,068,736	813,372
Program Expense	90,027	258,361	270,888	(12,526)	1,083,550	825,189
Net Operating Surplus (or Deficit)	1,445	(2,998)	(3,704)	706	(14,814)	(11,816)

P&L Acct Summary Last Month Plus YTD

	Mar 16	TOTAL
Ordinary Revenue/Expense		
Revenue		
4000 · General Fundraising	101,146	277,239
4100 · Project Revenue	0	3,200
4300 · Program Revenue	7,297	17,442
4600 · Refunds of Contributions	0	(275)
4700 · Other Receipts	184	184
Total Revenue	108,627	297,790
Gross Proceeds	108,627	297,790
Expense		
7000 · General Fundraising Expense	19,367	49,226
7100 · Project-Related Expenses	0	1,205
7200 · Events and Conventions Exp	1,242	2,110
7300 · Program-Related Expenses	34,155	117,495
8000 · Salary & Related Expense	21,729	58,358
8100 · Admin & Overhead Expense	20,900	52,348
8200 · Professional Services	7,929	14,467
8300 · Depreciation Expense	1,859	5,577
Total Expense	107,181	300,786
Net Ordinary Revenue	1,446	(2,996)
Net Revenue	1,446	(2,996)

Balance Sheet Summary - Current vs Prior Month

	Mar 31, 16	Feb 29, 16	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	208,495.96	139,024.09	69,471.87	49.97%
Total Other Current Assets	16,873.90	17,002.95	(129.05)	-0.76%
Total Current Assets	225,369.86	156,027.04	69,342.82	44.44%
Total Fixed Assets	856,013.92	857,872.77	(1,858.85)	-0.22%
Total Non Current - Other	168,175.89	168,492.08	(316.19)	-0.19%
TOTAL ASSETS	1,249,559.67	1,182,391.89	67,167.78	5.68%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	192,678.95	118,853.53	73,825.42	62.12%
Total Long Term Liabilities	467,063.79	475,166.77	(8,102.98)	-1.71%
Total Liabilities	659,742.74	594,020.30	65,722.44	11.06%
Total Equity	589,816.93	588,371.59	1,445.34	0.25%
TOTAL LIABILITIES & EQUITY	1,249,559.67	1,182,391.89	67,167.78	5.68%

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2015
Budget vs. Actual**

	Unrestricted Mar-16	Temp. Restricted	Total Mar 16	Jan - Dec 16	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2015 Budget Remaining
Support and Revenue								
20-Membership Dues	54,946.67		54,946.67	140,126.50	103,750.00	36,376.50	415,000.00	274,873.50
21-Donations	18,171.00		18,171.00	52,245.56	67,825.00	(15,579.44)	271,300.00	219,054.44
22-Recurring Gifts	25,898.07		25,898.07	77,095.68	82,325.00	(5,229.32)	329,300.00	252,204.32
23-Board/ED Solicitation MajorGifts	0.00		0.00	0.00	15,000.00	(15,000.00)	60,000.00	60,000.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	155,461.00	155,461.00
25-Project Program Revenue	0.00	0.00	0.00	3,850.00	2,500.00	1,350.00	10,000.00	6,150.00
26-Brand Dev / Political Materials Rev	4,646.66		4,646.66	6,851.46	8,750.00	(1,898.54)	35,000.00	28,148.54
27-BallotAccess Donations	2,130.00		2,130.00	7,496.00	48,425.00	(40,929.00)	193,700.00	186,204.00
28-Membership Communication / Publications	2,650.00		2,650.00	9,940.00	1,200.00	8,740.00	4,800.00	(5,140.00)
29-Other Revenue	183.82		183.82	183.82	0.00	183.82	0.00	(183.82)
Total Support and Revenue	108,626.22	0.00	108,626.22	297,789.02	329,775.00	(31,985.98)	1,474,561.00	1,176,771.98
Cost of Support and Revenue								
32-Fundraising Costs	7,373.07		7,373.07	25,339.56	35,341.01	(10,007.45)	141,364.03	116,024.47
33-Membership Fundraising Costs	6,802.78		6,802.78	14,108.18	23,050.00	(8,941.82)	92,200.00	78,091.82
35-Convention	0.00		0.00	0.00	0.00	0.00	155,461.00	155,461.00
36-Ballot Access Fundraising Exp	2,977.77		2,977.77	2,977.77	4,200.00	(1,222.23)	16,800.00	13,822.23
37-Building Fundraising Exp	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Support and Revenue	17,153.62	0.00	17,153.62	42,425.51	62,591.01	(20,165.50)	405,825.03	363,399.52
Net Support Available for Programs	91,472.60	0.00	91,472.60	255,363.51	267,183.99	(11,820.48)	1,068,735.97	813,372.46
Program Expense								
40-Administrative Costs	30,634.04		30,634.04	71,799.98	67,512.50	4,287.48	270,050.00	198,250.02
45-Compensation	36,895.89		36,895.89	105,427.22	97,200.00	8,227.22	388,800.00	283,372.78
50-Affiliate Support	2,800.00		2,800.00	10,601.66	11,250.00	(648.34)	45,000.00	34,398.34
55-Brand Dev / Political Materials	5,731.93		5,731.93	12,271.59	8,750.00	3,521.59	35,000.00	22,728.41
58-Campus Outreach	0.00		0.00	0.00	250.00	(250.00)	1,000.00	1,000.00
60-Candidate, Campaign & Initiatives	100.00		100.00	4,425.69	3,000.00	1,425.69	12,000.00	7,574.31
70-BallotAccess Petitioning Related Exp	8,277.92		8,277.92	39,481.39	68,125.00	(28,643.61)	272,500.00	233,018.61
75-Litigation	0.00		0.00	441.47	1,500.00	(1,058.53)	6,000.00	5,558.53
80-Media	9.95		9.95	29.85	750.00	(720.15)	3,000.00	2,970.15
85-Member Communication	15.00		15.00	9,213.23	11,250.00	(2,036.77)	45,000.00	35,786.77
88-Outreach	3,562.53		3,562.53	4,669.11	1,300.00	3,369.11	5,200.00	530.89
90-Project Program Other	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	90,027.26	0.00	90,027.26	258,361.19	270,887.50	(12,526.31)	1,083,550.00	825,188.81
Total Net Operating Surplus (or Deficit)	1,445.34	0.00	1,445.34	(2,997.68)	(3,703.51)	705.83	(14,814.03)	(11,816.35)
Unrestricted Net Operating Surplus (or Deficit)	1,445.34	0.00	1,445.34	(6,472.68)	(3,703.51)	705.83	(19,814.03)	(11,816.35)

Statement of Operations - 2016 v. 2014 Comparison

Statement of Ops YTD 16 v 14

	Jan - Dec 16	Jan -Dec 14	Diff 16 v 14
Support and Revenue			
20-Membership Dues	140,127	120,080	20,047
21-Donations	52,246	68,186	-15,940
22-Recurring Gifts	77,096	83,604	-6,508
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	3,850	19,029	-15,179
26-Brand Dev / Promotional Materials Rev	6,851	672	6,179
27-BallotAccess Donations	7,496	21,383	-13,887
28-Publications Materials Other	9,940	6,503	3,437
29-Other Revenue	184	1	183
Total Support and Revenue	297,789	319,458	-21,669
Cost of Support and Revenue			
32-Fundraising Costs	25,340	28,619	-3,279
33-Membership Fundraising Costs	14,108	24,894	-10,786
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	2,978	2,984	-6
37-Building Fundraising Exp	0	3,815	-3,815
Total Cost of Support and Revenue	42,426	60,312	-17,886

Net Support Available for Programs

Program Expense	255,364	259,146	-3,782
40-Administrative Costs	71,800	76,658	-4,858
45-Compensation	105,427	117,043	-11,616
50-Affiliate Support	10,602	1,476	9,126
55-Brand Dev / Promotional Materials	12,272	1,072	11,200
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	4,426	0	4,426
70-BallotAccess Petitioning Related Exp	39,481	5,640	33,841
75-Litigation	441	5,000	-4,559
80-Media	30	19	11
85-Member Communication	9,213	17,202	-7,989
88-Outreach	4,669	934	3,735
90-Project Program Other	0	0	0
Total Program Expense	258,361	225,044	33,317
Net Operating Surplus (or Deficit)	-2,998	34,102	-37,100

Statement of Ops Last Month 16 v 14

	Mar-16	Mar-14	Diff 16 v 14
Support and Revenue			
20-Membership Dues	54,947	48,020	6,927
21-Donations	18,171	35,303	-17,132
22-Recurring Gifts	25,898	27,483	-1,585
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	0	12,070	-12,070
26-Brand Dev / Promotional Materials Rev	4,647	166	4,481
27-BallotAccess Donations	2,130	1,126	1,004
28-Publications Materials Other	2,650	5,903	-3,253
29-Other Revenue	184	0	184
Total Support and Revenue	108,626	130,071	-21,445
Cost of Support and Revenue			
32-Fundraising Costs	7,373	5,021	2,352
33-Membership Fundraising Costs	6,803	8,800	-1,997
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	2,978	0	2,978
37-Building Fundraising Exp	0	0	0
Total Cost of Support and Revenue	17,154	13,821	3,333

Net Support Available for Programs

Program Expense	91,473	116,250	-24,777
40-Administrative Costs	30,634	27,835	2,799
45-Compensation	38,896	36,801	2,095
50-Affiliate Support	2,800	1,044	1,756
55-Brand Dev / Promotional Materials	5,732	572	5,160
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	100	0	100
70-BallotAccess Petitioning Related Exp	8,278	3,667	4,591
75-Litigation	0	5,000	-5,000
80-Media	10	10	0
85-Member Communication	15	1,501	-1,486
88-Outreach	3,563	300	3,263
90-Project Program Other	0	0	0
Total Program Expense	90,027	76,750	13,277
Net Operating Surplus (or Deficit)	1,445	39,500	-38,055

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through March 2016

	<u>Mar 16</u>	<u>TOTAL</u>
Ordinary Revenue/Expense		
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	10,372.00	35,701.40
4010-11 · DM - House Fundraising Renewal	125.00	475.00
4010-12 · DM - House Fundraising NewDonor	0.00	50.00
4010-20 · DM - Donor Renewal	14,736.00	48,562.00
4010-30 · DM - New Donor Prospecting	425.00	1,700.00
Total 4010 · Direct Mail Fundraising	<u>25,658.00</u>	<u>86,488.40</u>
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	7,799.00	16,719.16
4030-20 · Online Cont - Donor Renewal	15,380.00	43,713.30
4030-30 · Online Cont - New Donor Prosp	21,550.67	40,426.20
Total 4030 · Online Contributions - Web	<u>44,729.67</u>	<u>100,858.66</u>
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	0.00	100.00
4040-20 · Tele Fund - Donor Renewal	2,730.00	5,200.00
Total 4040 · Tele Fundraising - Phone Bank	<u>2,730.00</u>	<u>5,300.00</u>
4080 · Recurring Contrib - Pledge	25,898.07	77,095.68
4090 · Ballot Access	2,130.00	7,496.00
Total 4000 · General Fundraising	<u>101,145.74</u>	<u>277,238.74</u>
4100 · Project Revenue		
4108 · Building Fund	0.00	3,200.00
Total 4100 · Project Revenue	<u>0.00</u>	<u>3,200.00</u>
4300 · Program Revenue		
4340 · LP News	2,650.00	9,940.00
4360 · Campaign Support & Initiatives		
4360-40 · Campaign/Candidate Suprt/Traing	0.00	650.00
Total 4360 · Campaign Support & Initiatives	<u>0.00</u>	<u>650.00</u>
4375 · Brand / Political Materials	4,646.66	6,851.46
Total 4300 · Program Revenue	<u>7,296.66</u>	<u>17,441.46</u>
4600 · Refunds of Contributions	0.00	(275.00)
4700 · Other Receipts		
4710 · Interest & Dividends	183.82	183.82
Total 4700 · Other Receipts	<u>183.82</u>	<u>183.82</u>
Total Revenue	<u>108,626.22</u>	<u>297,789.02</u>
Gross Proceeds	108,626.22	297,789.02

Expense	<u>Mar 16</u>	<u>TOTAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	953.20	10,674.53
7010-20 · DM - Donor Renewal Expense	4,170.40	8,524.31
7010-30 · DM - New Donor Prospecting Exp	1,055.17	1,566.17
Total 7010 · Direct Mail Fundraising Exp	<u>6,178.77</u>	<u>20,765.01</u>
7030 · Online Contributions Exp - Web		
7030-30 · Online Cont Exp - New Donor	112.21	134.53
Total 7030 · Online Contributions Exp - Web	<u>112.21</u>	<u>134.53</u>
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	1,465.00	3,883.17
Total 7040 · Tele Fundraising Expense	<u>1,465.00</u>	<u>3,883.17</u>
7080 · Recurring Contrib - Pledge	3,306.93	6,016.57
7090 · Ballot Access Fundraising Exp	2,977.77	2,977.77
7095 · Credit Card Prc Fees	3,112.94	8,648.46
7099 · Gen Fundraising Staff Salary	2,213.32	6,799.77
Total 7000 · General Fundraising Expense	<u>19,366.94</u>	<u>49,225.28</u>
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	0.00	1,204.88
Total 7106 · Campus Outreach Project	<u>0.00</u>	<u>1,204.88</u>
Total 7100 · Project-Related Expenses	<u>0.00</u>	<u>1,204.88</u>
7200 · Events and Conventions Exp		
7200-40 · Events & Conv Staff Salary	1,241.62	2,110.21
Total 7200 · Events and Conventions Exp	<u>1,241.62</u>	<u>2,110.21</u>
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	2,800.00	10,601.66
7310-20 · Affiliate Support Staff Salary	431.87	1,417.08
Total 7310 · Affiliate Support	<u>3,231.87</u>	<u>12,018.74</u>
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	3,562.53	4,669.11
7320-20 · Outreach PR Mrktng Staff Salary	431.87	1,175.62
Total 7320 · Outreach - PR & Marketing	<u>3,994.40</u>	<u>5,844.73</u>
7330 · Media Relations		
7330-10 · Media Relations General	9.95	29.85
7330-20 · Media Relations Staff Salary	215.93	536.15
Total 7330 · Media Relations	<u>225.88</u>	<u>566.00</u>
7340 · Membership Communications		
7340-10 · LP News	15.00	9,213.23
7340-20 · Mem Comm & Support Staff Salary	8,367.40	22,563.06
Total 7340 · Membership Communications	<u>8,382.40</u>	<u>31,776.29</u>
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Suprt/Traing	100.00	4,425.69
7360-60 · Camp/Cand Support -Staff Salary	1,835.43	5,707.52
Total 7360 · Campaign Support & Initiatives	<u>1,935.43</u>	<u>10,133.21</u>

	<u>Mar 16</u>	<u>TOTAL</u>
7375 · Brand Development		
7375-10 · Brand / Political Materials	5,731.93	12,271.59
7375-20 · Brand Development Staff Salary	1,079.67	2,020.97
Total 7375 · Brand Development	<u>6,811.60</u>	<u>14,292.56</u>
7380 · Ballot Access - Other		
7380-10 · Ballot Access Petitioning Exp.	4,555.72	35,158.72
7380-20 · Ballot Access TravelOther Exp	3,722.20	4,322.67
7380-50 · B/A & Petitioning Staff Salary	1,295.60	3,382.40
Total 7380 · Ballot Access - Other	<u>9,573.52</u>	<u>42,863.79</u>
Total 7300 · Program-Related Expenses	<u>34,155.10</u>	<u>117,495.32</u>
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	9,654.06	27,799.35
8010 · Hourly Wages (Admin Portion)	170.90	445.67
8015 · Contract & Paid Internships	6,986.08	15,063.79
8020 · Employer Cont to P/R Tax	1,678.49	4,909.14
8030 · Employer Cont to 401K & Adm	613.00	1,796.39
8040 · Fed & State Unemployment	14.77	341.18
8060 · Health Insurance	2,473.64	7,420.92
8080 · Payroll Service Fees	138.26	582.50
Total 8000 · Salary & Related Expense	<u>21,729.20</u>	<u>58,358.94</u>
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	509.05	2,359.97
8120 · Telephone & Data Services	2,513.52	4,736.61
8125 · Equipment Leases & Maint.	1,159.30	2,860.29
8130 · Postage & Shipping	1,032.38	2,545.57
8140 · Travel, Meeting, & Meals Exp	181.68	1,199.80
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,797.23	5,651.78
8170-20 · Utilities Expense	568.93	1,334.05
8170-30 · Property Taxes, Fees & Permits	791.83	2,265.49
8170-40 · Maintenance, Cleaning & Repairs	822.03	2,146.11
8170-60 · Assc Fees, Rent & Storage	490.99	2,109.67
Total 8170 · Occupancy Expenses	<u>4,471.01</u>	<u>13,507.10</u>
8180 · Printing & Copying	1,283.80	3,281.82
8190 · Software, Hardware & Other IT	8,893.88	20,409.75
8195 · Other Expenses & Bank Fees	855.57	1,447.52
Total 8100 · Admin & Overhead Expense	<u>20,900.19</u>	<u>52,348.43</u>
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	6,375.00	9,375.00
8210-20 · Legal - Proactive	0.00	441.47
8210-30 · Litigation-Lobbing Staff Salary	53.98	150.62
Total 8210 · Legal	<u>6,428.98</u>	<u>9,967.09</u>
8230 · FEC Filing & Consulting	1,500.00	4,500.00
Total 8200 · Professional Services	<u>7,928.98</u>	<u>14,467.09</u>
8300 · Depreciation Expense	<u>1,858.85</u>	<u>5,576.55</u>
Total Expense	<u>107,180.88</u>	<u>300,786.70</u>
Net Ordinary Revenue	<u>1,445.34</u>	<u>(2,997.68)</u>
Net Revenue	<u>1,445.34</u>	<u>(2,997.68)</u>

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of March 31, 2016

	Mar 31, 16	Feb 29, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111U · PNC Check Acct 1 (Unrestricted)	49,217.87	42,083.69	7,134.18	16.95%
112U · BBT Check Acct 1 (Unrestricted)	18,094.95	11,153.76	6,941.19	62.23%
113R · PNC Check Acct 2 (Restricted)	140,591.66	78,195.16	62,396.50	79.8%
114R · BBT Chck Acct 2 (Restricted BF)	591.48	7,591.48	(7,000.00)	(92.21%)
Total 11 · Cash	208,495.96	139,024.09	69,471.87	49.97%
Total Checking/Savings	208,495.96	139,024.09	69,471.87	49.97%
Other Current Assets				
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	1,073.28	1,073.28	0.00	0.0%
161-20 · Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 · Bulk Mail Account	1,638.35	1,638.35	0.00	0.0%
165 · Prepaid Licenses	8,788.43	9,886.99	(1,098.56)	(11.11%)
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	4,095.30	2,929.80	1,165.50	39.78%
Total 167 · Prepaid Convention	4,095.30	2,929.80	1,165.50	39.78%
168 · Prepaid Rent	2,351.82	2,547.81	(195.99)	(7.69%)
Total 16 · Prepaid Expenses	16,873.90	17,002.95	(129.05)	(0.76%)
Total Other Current Assets	16,873.90	17,002.95	(129.05)	(0.76%)
Total Current Assets	225,369.86	156,027.04	69,342.82	44.44%
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 · Computer Software	84,645.15	84,645.15	0.00	0.0%
176 · Capital Lease Assets	15,760.00	15,760.00	0.00	0.0%
177 · Office Building				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
Total 177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	44,697.11	44,697.11	0.00	0.0%
179 · Accumulated Depreciation	(165,928.33)	(164,069.48)	(1,858.85)	(1.13%)
Total 17 · Fixed Assets	856,013.92	857,872.77	(1,858.85)	(0.22%)
Total Fixed Assets	856,013.92	857,872.77	(1,858.85)	(0.22%)
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	168,175.89	168,492.08	(316.19)	(0.19%)
Total 18 · Non Current Collectables	168,175.89	168,492.08	(316.19)	(0.19%)
Total Other Assets	168,175.89	168,492.08	(316.19)	(0.19%)
TOTAL ASSETS	1,249,559.67	1,182,391.89	67,167.78	5.68%

	Mar 31, 16	Feb 29, 16	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	3,253.94	0.00	3,253.94	100.0%
Total Accounts Payable	3,253.94	0.00	3,253.94	100.0%
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	11,664.63	7,940.94	3,723.69	46.89%
242 · Accrued Vacation	27,641.00	26,931.00	710.00	2.64%
245 · Accrued Real Estate Tax	2,947.32	2,210.49	736.83	33.33%
Total 24 · Accrued Expenses	42,252.95	37,082.43	5,170.52	13.94%
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	5,389.06	3,550.10	1,838.96	51.8%
Total 25 · Accrued Payroll Taxes	5,389.06	3,550.10	1,838.96	51.8%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	141,783.00	78,221.00	63,562.00	81.26%
Total 27 · Deferred Liabilities	141,783.00	78,221.00	63,562.00	81.26%
Total Other Current Liabilities	189,425.01	118,853.53	70,571.48	59.38%
Total Current Liabilities	192,678.95	118,853.53	73,825.42	62.12%
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease Liability Current	1,334.91	1,334.91	0.00	0.0%
282 · Capital Lease Non Current	13,822.57	13,822.57	0.00	0.0%
Total 28 · Long Term Liabilities	15,157.48	15,157.48	0.00	0.0%
29 · Loans & Mortgages (Principle)	451,906.31	460,009.29	(8,102.98)	(1.76%)
Total Long Term Liabilities	467,063.79	475,166.77	(8,102.98)	(1.71%)
Total Liabilities	659,742.74	594,020.30	65,722.44	11.06%
Equity				
31 · General Operating	582,319.17	582,319.17	0.00	0.0%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 · Fund - Building	7,591.48	7,591.48	0.00	0.0%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
Total 32 · Temp. Restricted Balances	10,495.44	10,495.44	0.00	0.0%
Net Revenue	(2,997.68)	(4,443.02)	1,445.34	32.53%
Total Equity	589,816.93	588,371.59	1,445.34	0.25%
TOTAL LIABILITIES & EQUITY	1,249,559.67	1,182,391.89	67,167.78	5.68%

Libertarian National Committee, Inc.
Statement of Cash Flows
March 2016

	<u>Mar 16</u>	<u>Jan - Mar 16</u>
OPERATING ACTIVITIES		
Net Revenue	1,445.34	(3,272.68)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
16 · Prepaid Expenses:165 · Prepaid Licenses	1,098.56	3,295.68
16 · Prepaid Expenses:167-10 · Prepaid Convention General Exp	(1,165.50)	(3,754.80)
16 · Prepaid Expenses:168 · Prepaid Rent	195.99	(2,351.82)
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	1,170.10
21 · Accounts Payable	3,253.94	3,253.94
24 · Accrued Expenses:241 · Accrued Payroll	3,723.69	6,277.71
24 · Accrued Expenses:242 · Accrued Vacation	710.00	3,013.00
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(3,612.70)
24 · Accrued Expenses:245 · Accrued Real Estate Tax	736.83	2,210.49
25 · Accrued Payroll Taxes:252 · 401(k) Liability	1,838.96	4,502.90
27 · Deferred Liabilities:272 · Deferred Convention Revenue	63,562.00	96,962.00
27 · Deferred Liabilities:275 · Other Deferred Revenue	0.00	175.00
Net cash provided by Operating Activities	<u>75,399.81</u>	<u>107,868.82</u>
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	1,858.85	5,576.55
18 · Non Current Collectables:180 · Bequests Expected - Non Current	316.19	33,716.19
Net cash provided by Investing Activities	<u>2,175.04</u>	<u>39,292.74</u>
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	(8,102.98)	(10,048.85)
31 · General Operating	0.00	(3,200.00)
32 · Temp. Restricted Balances:3210 · Fund - Building	0.00	3,200.00
Net cash provided by Financing Activities	<u>(8,102.98)</u>	<u>(10,048.85)</u>
Net cash increase for period	69,471.87	137,112.71
Cash at beginning of period	139,024.09	71,383.25
Cash at end of period	<u><u>208,495.96</u></u>	<u><u>208,495.96</u></u>

RELATED PARTY TRANSACTIONS AS OF: 03/31/2016

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Mr. Brett Bittner	12/31/16 - 04/01/17	\$ 433.98	\$ 473.98	\$ 1,031.98	Yes
Mr. R. Doug Craig	12/31/16 - 01/02/17	\$ -	\$ 50.00	\$ 2,349.00	Yes
Mr. Marc Feldman	Life Member	\$ -	\$ -	\$ 2,810.78	Yes
Mr. Sam Goldstein	12/31/16 - 04/01/17	\$ 50.00	\$ 539.00	\$ 4,152.96	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ 25.00	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 45.00	\$ 7,881.82	Yes
Mr. Daniel Hayes	Life Member	\$ 150.00	\$ 550.00	\$ 2,984.00	Yes
Mr. Gary Johnson	Life Member	\$ 15.00	\$ 45.00	\$ 29,109.00	Yes
Mr. Joshua Katz	06/20/16 - 11/02/16	\$ -	\$ -	\$ 878.00	
Ms. Vicki Kirkland	Life Member	\$ 15.00	\$ 30.00	\$ 3,256.00	Yes
Dr. James Lark	Life Member	\$ 15.00	\$ 394.00	\$ 76,703.30	Yes
Dr. Scott Lieberman	Life Member	\$ 24.98	\$ 24.98	\$ 11,504.36	
Mr. Kevin Ludlow	12/31/16 - 04/07/17	\$ 150.00	\$ 450.00	\$ 1,015.00	Yes
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 3,966.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Guy McLendon	Life Member	\$ 544.00	\$ 604.00	\$ 7,642.00	Yes
Mr. Norman Olsen	Life Member	\$ 174.00	\$ 189.00	\$ 5,593.50	Yes
Mr. Sean O'Toole	Life Member	\$ -	\$ 349.00	\$ 10,047.00	
Mr. William Redpath	Life Member	\$ 208.34	\$ 625.02	\$ 101,655.22	Yes
Mr. Roland Riemers	Life Member	\$ 100.00	\$ 200.00	\$ 4,334.99	Yes
Mr. Nicholas Sarwark	Life Member	\$ 409.00	\$ 449.00	\$ 4,484.00	Yes
Mr. Frank Sarwark *	08/12/16 - 02/16/17	\$ -	\$ 50.00	\$ 3,386.00	
Ms. Valerie Sarwark *	06/19/17 - 04/05/17	\$ 125.00	\$ 125.00	\$ 250.00	
Mr. Scott Spencer	Life Member	\$ 150.00	\$ 450.00	\$ 13,279.00	Yes
Mr. Richard Tomasso	12/31/16 -04/18/17	\$ -	\$ 399.00	\$ 3,386.00	Yes
Mr. Arvin Vohra	12/01/16 - 03/15/17	\$ 289.00	\$ 289.00	\$ 1,093.00	
Mr. Daniel Wiener	12/31/16 - 04/02/17	\$ 414.00	\$ 464.00	\$ 4,410.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ -	\$ 9,132.50	
Total Contributions:		\$ 3,282.30	\$ 6,819.98	\$ 320,954.25	

* Non LNC Member disclosed related party

Related Party	Memo	MTD Disbursements	YTD Disbursements
American Liberty Consulting (Mr. Paul Frankel **)	B/A Petitioning Management	\$ 2,800.00	\$ 2,800.00
Montana Libertarian Party	Filing Fees for Ballot Access	\$ 3,722.20	\$ 3,722.20
Oklahoma Libertarian Party	Ballot Access Petitioning	\$ 392.50	\$ 26,611.00
Mr. Paul Frankel **	Misc. Exp Reimbursement	\$ 115.16	\$ 115.16
Mr. Nicholas Sarwark	Travel Exp Reimbursement	\$ 1,177.61	\$ 1,177.61
** B/A Committee Member		Total Disbursements:	\$ 8,207.47
			\$ 34,425.97

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 03/31/2016

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	None	\$ -	\$ -