

FREE LIBERTARIAN PARTY
Statement of
Cash Revenues and Expenses
Fiscal Year
1982

. FREE LIBERTARIAN PARTY
Statement of Cash Receipts and Expenditures

	<u>Fiscal Year 1980</u> <u>(3/1/80-2/28/81)</u>		<u>Fiscal Year 1981</u> <u>(1/1/81-12/31/81)</u>		<u>Fiscal Year 1982</u> <u>(1/1/82-12/31/82)</u>
A. <u>Cash Revenues</u>					
1. Membership Dues					
New York State	3,964		5,425		4,665
National Contributions	606		438		442
Life Memberships	<u>240</u>	4,810	<u>720</u>	6,583	<u>240</u> 5,347
2. Monthly Pledges		3,494		3,230	2,474
3. Contributions		1,411		3,002	1,718
4. Miscellaneous					
State Convention Pledges	-		3,630		-
State Convention Proceeds	1,785		2,751		-
Clark Shared Expenses	-		798		-
Northrup Shared Expenses	-		-		1,000
ALF Office Contribution	150		445		135
Return of Old Rent Deposit	-		300		-
Newsletter Advertisement	-		275		-
Dinner Club	305		-		-
PAC Voluntary Contributions	-		-		143
Literature Sales	224		-		-
Miscellaneous	<u>437</u>	<u>2,901</u>	<u>325</u>	<u>8,524</u>	<u>50</u> <u>1,328</u>
 Total Cash Receipts		 <u>12,616</u>		 <u>21,339</u>	 <u>10,867</u>

	<u>Fiscal Year 1980</u>	<u>Fiscal Year 1981</u>	<u>Fiscal Year 1982</u>
B. <u>Cash Expenses</u>			
1. Basic Overhead			
Rent	4,201	4,775	5,975
Electricity	333	227	160
Telephone, Phone Service	2,670	2,942	2,513
Postage	2,105	2,932	1,375
Stationery, Printing	<u>2,218</u> 11,527	<u>2,442</u> 13,318	<u>1,617</u> 11,640
2. Newsletter, Tabloid, Literature	4,001	2,240	563
3. Miscellaneous			
Clark Speakers Fee	-	1,072	-
Gold Coins (Convention)	-	400	-
Office Supply Repairs	443	403	-
1983 Prescon	214	297	-
FLP Commercial	-	250	-
Office Salary	400	230	-
Outreach, Organizing	366	324	-
Water Machine (Special Funds)	-	143	218
Air Conditioner	-	150	-
Mailing List Rental	111	140	173
Syracuse State Fair	1,500	-	-
Transit Advertisements	942	-	-
Press Releases	610	-	-
Research	-	-	250
Miscellaneous (Under \$100)	<u>1,533</u> <u>6,119</u>	<u>780</u> <u>4,189</u>	<u>177</u> <u>818</u>
 Total Cash Expenses	 <u>21,647</u>	 <u>19,747</u>	 <u>13,021</u>

Footnotes

1. Accounting Method - Revenues and expenses are accounted for on a cashflow basis. They are not accrued or reported when earned or a liability arises, but are reported when the funds are actually received or disbursed. This is more appropriate to an organization of our size, where liquidity is a most important factor. In addition, only net amounts were recorded in our records. There were several instances, such as the collection of National Dues, the operations of the National Speakers Bureau, the Clark for President Campaign, the Jones for Mayor Campaign, Individuals for Randolph, and Northrup for Governor, in which we received reimbursements for their expenses or were serving as their collection agent. As these mostly had no net gain or loss for the Free Libertarian Party, to such extent the amounts have been eliminated from this report so as to not distort reported revenues or expenses. More specific details will be provided in later footnotes.
2. Membership Revenues - A net amount of \$5,347 was received into our office. This excludes \$1,768 which was received into our office to be forwarded to the National Libertarian Party office for approximately 221 National Memberships. We retained \$442 additional from National as revenue sharing due to our collection role. Our actual National membership is much higher, as many individuals choose to pay National directly. In addition, after the close of the Fiscal Year, a membership drive strongly increased our totals. The number of our memberships has greatly stabilized. Our State membership dues declined as State membership declined to about 310 in 1982 from 353 in 1981. The 1981 number was a 15% decline from 1980. However, during the later half of 1982 the State membership began stabilizing and actually showed good increases after the close of the year. The decline has thus been stopped and has reversed. We still have at least double our membership compared to pre-Clark election amounts and have a much higher base upon which to build future expansion.
3. Monthly Pledges and Contributions - Monthly pledges and contributions both showed a large decline in 1982. The contributions were expected to decline as 1981 included large, single time contributions from 2 sources. One contributor accounted for about 50% of 1982 contributions. Monthly pledges declined perhaps due to the lower membership level, but also possibly due to the transition to a new person assuming responsibility for this task. Also a factor was the Governors race, which drew funds away from State Party fundraising efforts.

4. Miscellaneous Revenues - The very large decrease in revenues can be attributed to the 1982 State Convention in Binghamton. Although other revenue sources were also down, this category was the largest and most severe. The convention was the first in memory that did not show any profits for the State organization. Part of the fall was due to the fact that convention pledges went to the Northrup campaign rather than the State organization. In past years convention profits helped raise sufficient funds to finance several months of state party operations. Disaster was averted in late 1982, early 1983 only due to the success of a major membership drive which raised our membership count by over 100 and brought in several thousand dollars.

In the future a proportional division of funds raised for candidates at the State convention, should go to the party organization, to help it maintain its vitality. During a campaign there is a shift of contributions from the party to the candidate, as individuals send their contributions to where they think it is needed more. Although this is the correct action, it does disrupt the party organizations fundraising activities. As the organization provides so much support for the candidate, such an arrangement would help the organization continue the mutually beneficial relationship. In terms of the convention profits being lower, it was probably due to a lack of expertise compared to Albany, which has held several conventions.

ALF revenues declined as ALF no longer shares office space and contributes to the rent.

Comments on Revenues - Revenues were down 49.1% in 1981, due primarily to the lower State convention profits and pledges, as well as lesser declines in other categories. It was predicted last year that revenues would decline due to the Governors race, but it was not expected to be this severe. Insolvency was avoided only due to the great success of a membership drive, more fully reflected in early 1983.

5. Rent Expense - Our monthly rent expense was \$500/month at year-end 1982. Our rent expense was higher earlier in the year, but we moved to a smaller office to cut costs.
6. Postage Expense - Bulk mail was down due to much fewer mass fundraising and membership mailings, as well as fewer newsletter mailings. Membership mailings increased significantly near yearend 1982. Newsletter activities were carried out primarily by the Northrup for Governor campaign.
7. Newsletter, Literature - The frequency of these activities decreased but, as indicated above, the Northrup campaign picked up much of the slack.

8. Miscellaneous - There were again no large projects carried out by the State organization in 1982. Much of these activities were carried out through the Gubernatorial campaign or handled locally, which I consider a positive development as it relieves certain burdens from the State organization. Expenses for the 1984 Presidential Nominating convention to be held in New York will be handled on an unconsolidated project basis, separate from the Free Libertarian Party accounting, until the final results are known and transferred.
9. Final Comment by Treasurer - As foreseen in 1981, the year 1982 was extremely difficult for the Free Libertarian Party. The large shortfall in expected revenues caused difficulties in meeting everyday expenses, let alone leaving funds available for literature and special projects. Hard steps were taken to keep the organization afloat, but the situation has eased and a new Presidential campaign and a successful 1983 State convention will hopefully lead to further growth.
10. Personal Note - This has been the fourth and final year that I performed the functions of Treasurer of the Free Libertarian Party. I began officially shortly before the Clark Presidential campaign, after which the party exhibited very high growth. In 1977 party membership was under 100, compared to about 400 at present. In the four years the party showed decline from higher levels of 2 years ago, but has recently began to stabilize and perhaps of new rapid growth.
- If I can offer any advice regarding the Treasury office, it be that the Treasury function be kept separate from fundraising, membership or campaign treasurer. Much of the time I was also performing each of these functions officially or unofficially. However, due to the time consuming nature of the Treasury function, there was not sufficient time to be as creative or fully effective as I wanted in each of those other functions.
- I thank the party members for being supportive in both their time and financial resources.

Chra Gottlieb