



Secretary LNC <secretary@lp.org>

[Inc-business] July End-Of-Month Financials

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Hello Folks,

July's financial report is enclosed. August is almost done as well, then we will be caught back up.

I have attached the monthly financial reports, along with a summary of key points below. Please let me know if you have any questions. Thank you!

Cash Position

Our cash position remains strong, coming in at \$196K.

Revenue

July was a disappointing Revenue month, coming in around \$74,000. Shortfalls across the board, investments being made to remedy this

Expense Analysis

We escalated our fundraising expense in an effort to turn around the fundraising lull that we have seen throughout this year, restarting direct mail and more.

We also had some freedomfest expenses in the Outreach bucket.

Summary

Strong cash position
Beginning to invest heavily in long-term fundraising

I would like to thank the membership for their patience. I know that this has been a process. The outsourcing of the accounting is a move that LNC's will appreciate for years to come. Thank you again.

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 **2023-7-Staff-EOM-Reports-Final.pdf**
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