



STAFF RECOMMENDED

END OF MONTH FINANCIAL REPORTS

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - Statement of Operations Budget vs. Actual

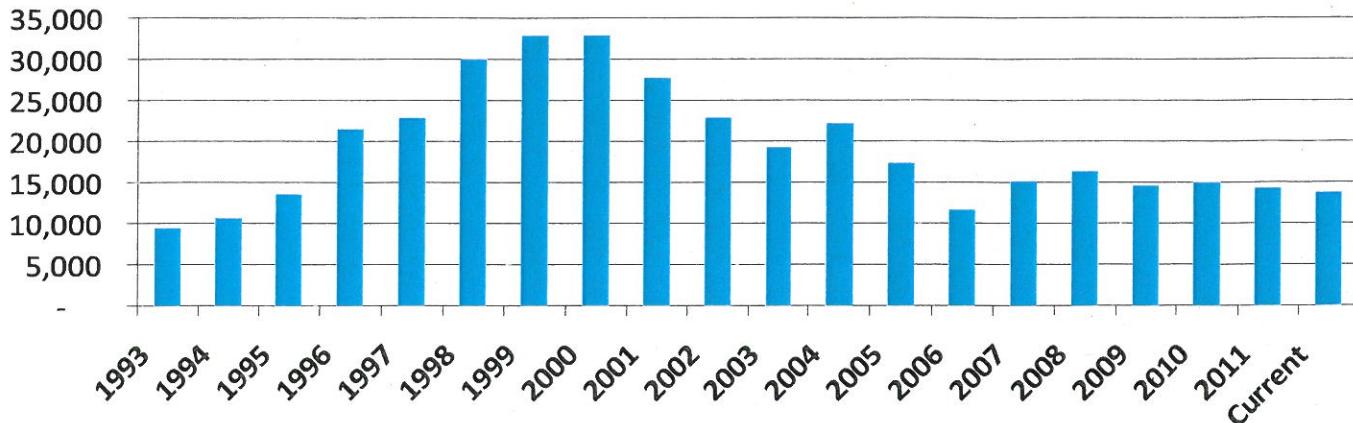
Page 5 - Underlying P&L Account Detail for 2012 by Month

Page 7 – Balance Sheet Curr v. Prior Month Comparison

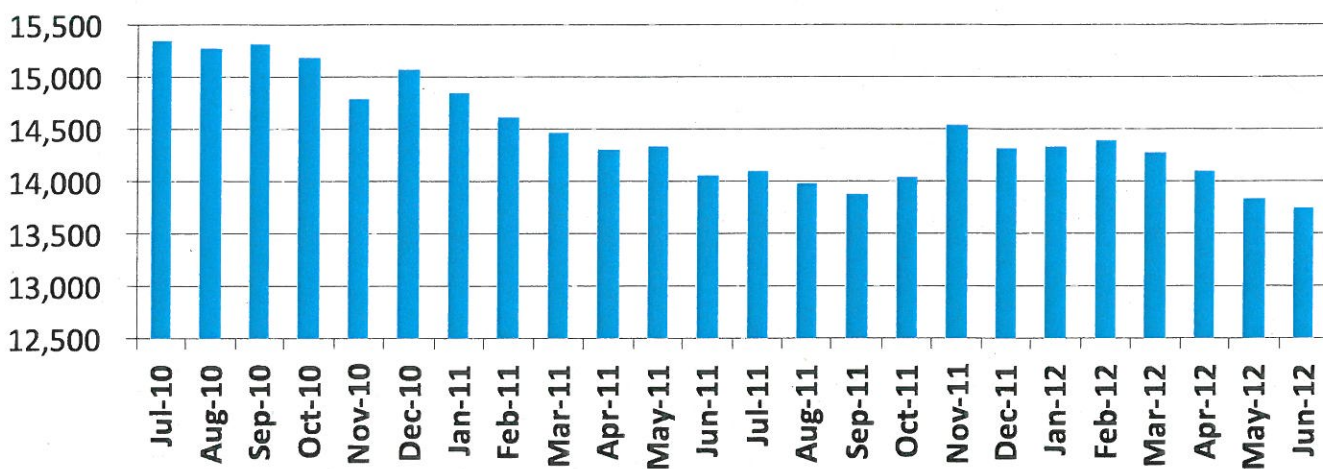
Page 10 - Standard GAAP compliant Cash Flow Report

Staff Recommended End of Month Reports - Charts

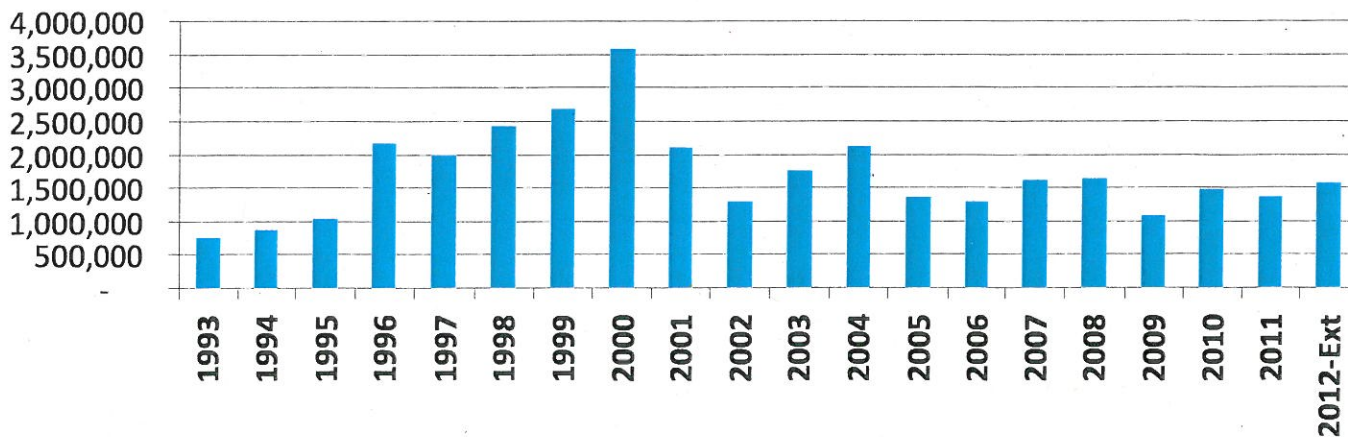
Membership Past 20 Years



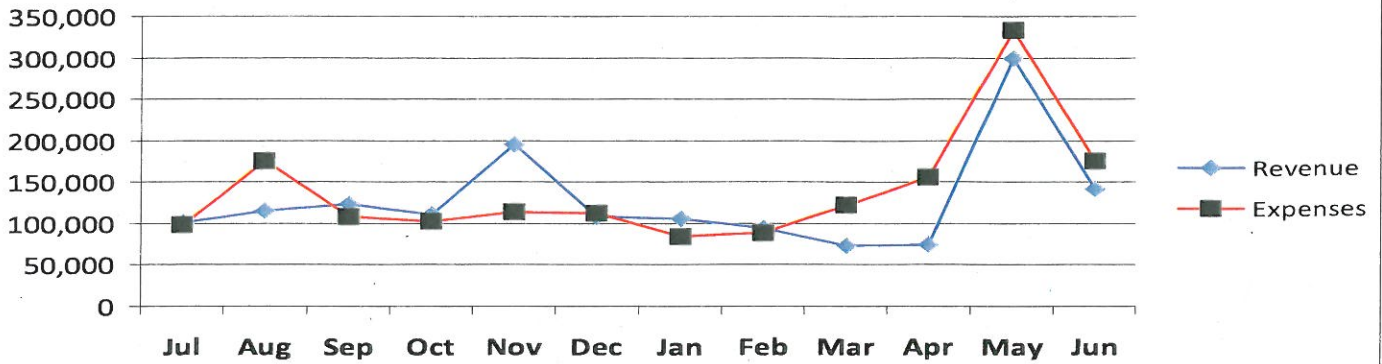
Membership (past 24 months)



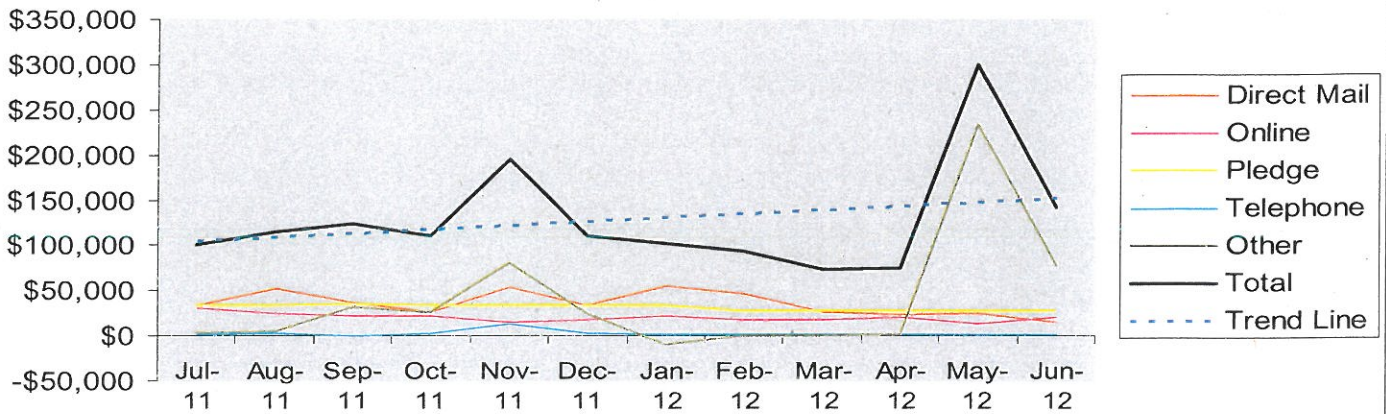
Revenue 20 years



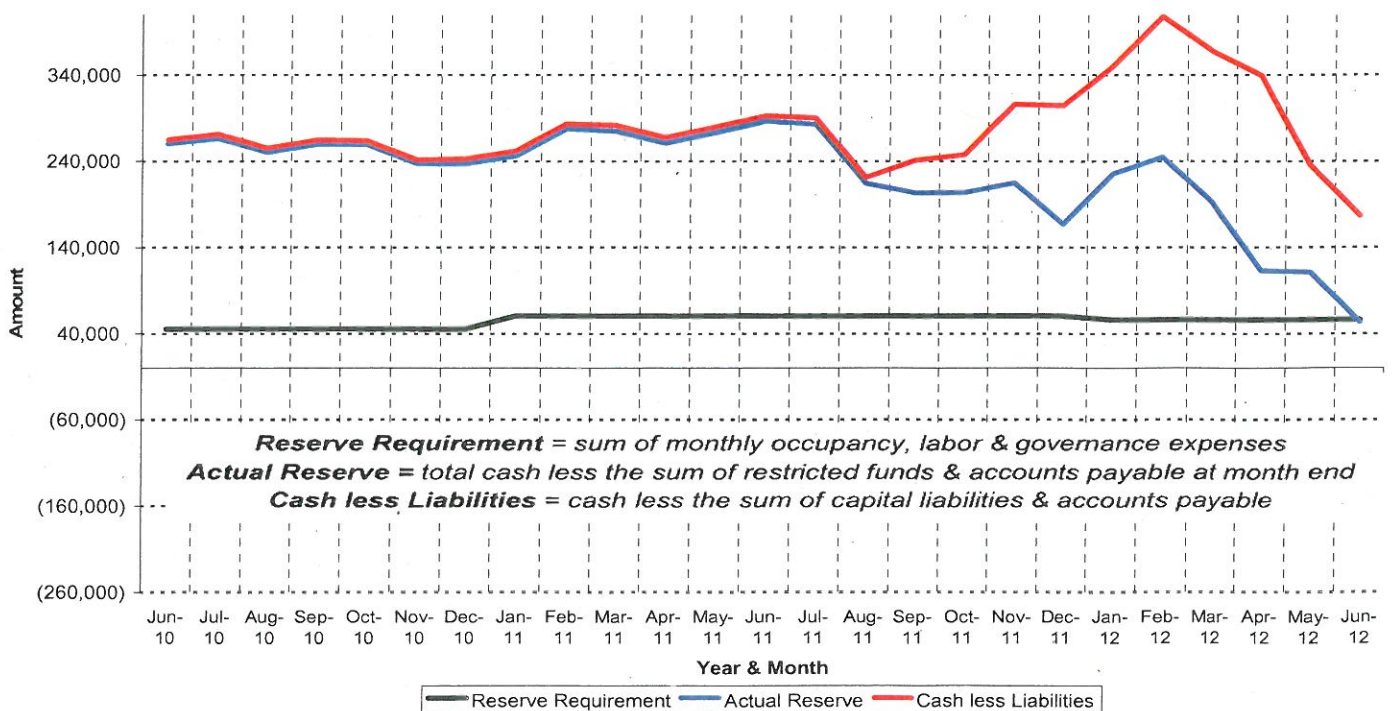
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



June: Reserve Target = \$55,879.47 ~ Actual Reserve = \$53,030.33

Staff Recommended End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Jun-12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue	141,430	787,132	874,750	(87,618)	1,625,900	838,768
Cost of Support and Revenue	20,215	259,477	274,200	(14,723)	424,800	165,323
Net Support Available for Programs	121,215	527,655	600,550	(72,895)	1,201,100	673,445
Program Expense	155,744	700,380	663,800	36,580	1,327,600	627,220
Net Operating Surplus (or Deficit)	(34,528)	(172,725)	(63,250)	(109,475)	(126,500)	46,225

Libertarian National Committee, Inc.

P&L Acct Detail By Month Plus YTD (Summary)

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	TOTAL
Ordinary Income/Expense							
Income							
4000 · General Fundraising	114,636.16	93,369.95	72,756.90	73,466.86	113,153.76	141,175.15	608,558.78
4100 · Project Revenue	(8,802.26)	(75.00)	250.00	350.00	595.00	200.00	(7,482.26)
4200 · Events and Conventions	0.00	0.00	0.00	0.00	185,226.20	0.00	185,226.20
4300 · Program Revenue	105.00	300.00	25.00	365.00	250.00	175.00	1,220.00
4600 · Refunds of Contributions	(70.00)	0.00	(56.00)	(30.00)	(115.00)	(120.00)	(391.00)
Total Income	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	787,131.72
Gross Profit	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	787,131.72
Expense							
7000 · General Fundraising Expense	7,634.95	20,215.49	13,673.78	16,076.33	14,797.22	20,214.67	92,612.44
7100 · Project-Related Expenses	0.00	0.00	0.00	1,056.05	592.50	0.00	1,648.55
7200 · Events and Conventions Exp	0.00	0.00	0.00	0.00	166,864.19	0.00	166,864.19
7300 · Program-Related Expenses	17,339.69	5,739.33	53,591.06	54,322.01	87,627.17	93,764.62	312,383.88
8000 · Salary & Related Expense	31,641.95	34,935.74	33,391.55	34,622.31	34,186.93	32,242.97	201,021.45
8100 · Admin & Overhead Expense	21,697.28	22,353.59	16,683.42	27,702.79	19,612.17	24,708.29	132,757.54
8200 · Professional Services	4,700.00	4,500.00	4,500.00	21,340.10	9,500.00	4,500.00	49,040.10
8300 · Depreciation Expense	708.33	708.33	528.00	528.00	528.00	528.00	3,528.66
Total Expense	83,722.20	88,452.48	122,367.81	155,647.59	333,708.18	175,958.55	959,856.81
Net Ordinary Income	22,146.70	5,142.47	(49,391.91)	(81,495.73)	(34,598.22)	(34,528.40)	(172,725.09)
Net Income	22,146.70	5,142.47	(49,391.91)	(81,495.73)	(34,598.22)	(34,528.40)	(172,725.09)

Balance Sheet Current vs Prior Month (Summary)

	Jun 30, 12	May 31, 12	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	178,475.23	236,599.10	(58,123.87)	(24.57%)
Total Other Current Assets	53,104.03	54,019.46	(915.43)	(1.7%)
Total Current Assets	231,579.26	290,618.56	(59,039.30)	(20.32%)
Total Fixed Assets	13,228.37	13,756.37	(528.00)	(3.84%)
Total Other Assets	22,599.87	22,599.87	0.00	0.0%
TOTAL ASSETS	267,407.50	326,974.80	(59,567.30)	(18.22%)
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	27,006.48	52,045.38	(25,038.90)	(48.11%)
Total Long Term Liabilities	1,974.94	1,974.94	0.00	0.0%
Total Liabilities	28,981.42	54,020.32	(25,038.90)	(46.35%)
Total Equity	238,426.08	272,954.48	(34,528.40)	(12.65%)
TOTAL LIABILITIES & EQUITY	267,407.50	326,974.80	(59,567.30)	(18.22%)

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2012
Budget vs. Actual (Standard Staff Report)

	Unrestricted Jun-12	Temp. Restricted	Jun-12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue								
20-Membership Dues	31,386.99		31,386.99	188,142.61	257,950.00	(69,807.39)	515,900.00	327,757.39
21-Donations	5,209.26		5,209.26	121,011.09	122,700.00	(1,688.91)	245,400.00	124,388.91
22-Recurring Gifts	26,919.14		26,919.14	169,006.18	186,150.00	(17,143.82)	372,300.00	203,293.82
23-BoardSolicitation MajorGifts	1,000.00		1,000.00	1,000.00	31,150.00	(30,150.00)	62,300.00	61,300.00
24-Convention Revenue	0.00		0.00	185,226.20	123,600.00	61,626.20	123,600.00	(61,626.20)
25-Project Program Revenue	150.00	100.00	250.00	(7,577.26)	650.00	(8,227.26)	1,300.00	8,877.26
26-Brand Development Rev	0.00		0.00	170.00	7,250.00	(7,080.00)	14,300.00	14,300.00
27-BallotAccess Donations	76,539.76		76,539.76	129,007.90	133,100.00	(4,092.10)	266,200.00	137,192.10
28-Publications Materials Other	125.00		125.00	1,145.00	12,200.00	(11,055.00)	24,400.00	23,255.00
Net Assets Released/Gained fr Rest.	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	141,330.15	100.00	141,430.15	787,131.72	874,750.00	(87,618.28)	1,625,900.00	838,768.28
Cost of Support and Revenue								
32-Fundraising Costs	6,187.90		6,187.90	58,479.23	64,300.00	(5,820.77)	128,600.00	70,120.77
33-Membership Fundraising Costs	5,159.46		5,159.46	30,218.39	72,200.00	(41,981.61)	144,400.00	114,181.61
35-Convention	0.00		0.00	161,911.70	123,600.00	(38,311.70)	123,600.00	(38,311.70)
52-BallotAccess Fundraising Exp	8,867.31		8,867.31	8,867.31	14,100.00	(5,232.69)	28,200.00	19,332.69
Total Cost of Support and Revenue	20,214.67	0.00	20,214.67	259,476.63	274,200.00	(14,723.37)	424,800.00	165,323.37
Net Support Available for Programs	121,115.48	100.00	121,215.48	527,655.09	600,550.00	(72,894.91)	1,201,100.00	673,444.91
Program Expense								
40-Administrative Costs	29,736.29		29,736.29	179,986.20	178,500.00	1,486.20	357,000.00	177,013.80
45-Compensation	32,242.97		32,242.97	201,021.45	235,000.00	(33,978.55)	470,000.00	268,978.55
50-Affiliate Support	0.00		0.00	33,942.97	26,200.00	7,742.97	52,400.00	18,457.03
55-Brand Development	0.00		0.00	1,648.55	14,550.00	(12,901.45)	29,100.00	27,451.45
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	788.79		788.79	1,788.79	0.00	1,788.79	0.00	(1,788.79)
70-BallotAccess Petitioning Related Exp	82,393.35		82,393.35	254,858.02	162,500.00	92,358.02	325,000.00	70,141.98
75-Litigation	0.00		0.00	5,340.10	20,900.00	(15,559.90)	41,800.00	36,459.90
80-Media	0.00		0.00	0.00	350.00	(350.00)	700.00	700.00
85-Member Communication	10,500.49		10,500.49	18,134.60	17,500.00	634.60	35,000.00	16,865.40
88-Outreach	81.99		81.99	3,659.50	8,300.00	(4,640.50)	16,600.00	12,940.50
90-Project Program Other	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	155,743.88	0.00	155,743.88	700,380.18	663,800.00	36,580.18	1,327,600.00	627,219.82
Net Operating Surplus (or Deficit)	(34,628.40)	100.00	(34,528.40)	(172,725.09)	(63,250.00)	(109,475.09)	(126,500.00)	46,225.09

Libertarian National Committee, Inc.
Acct Detail By Month plus YTD (Standard Staff Report)
 January through June 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	TOTAL
Ordinary Revenue/Expense							
Revenue							
4000 · General Fundraising							
4010 · Direct Mail Fundraising							
4010-10 · DM - House Fundraising General	37,522.39	33,563.04	12,539.80	8,222.63	12,931.78	4,079.26	108,858.90
4010-11 · DM - House Fundraising Renewal	0.00	0.00	25.00	25.00	0.00	0.00	50.00
4010-20 · DM - Donor Renewal	15,388.00	11,456.00	11,464.99	14,860.98	10,263.00	8,645.00	72,077.97
4010-30 · DM - New Donor Prospecting	2,262.00	790.00	2,555.00	350.00	1,075.00	1,940.00	8,972.00
Total 4010 · Direct Mail Fundraising	55,172.39	45,809.04	26,584.79	23,458.61	24,269.78	14,664.26	189,958.87
4020 · Direct Solicitation Major Donor							
4020-20 · Chair Solicitation	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Total 4020 · Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
4030 · Online Contributions - Web							
4030-10 · Online Cont - General	2,478.26	1,434.30	1,532.00	3,565.75	1,092.88	1,200.00	11,303.19
4030-20 · Online Cont - Donor Renewal	11,610.00	8,730.00	10,110.00	10,645.65	4,845.00	12,031.00	57,971.65
4030-30 · Online Cont - New Donor Prosp	7,450.00	7,645.00	5,610.00	6,160.00	6,600.00	6,974.99	40,439.99
Total 4030 · Online Contributions - Web	21,538.26	17,809.30	17,252.00	20,371.40	12,537.88	20,205.99	109,714.83
4040 · Tele Fundraising - Phone Bank							
4040-10 · Tele Fund - General	0.00	1,100.00	50.00	40.00	0.00	50.00	1,240.00
4040-20 · Tele Fund - Donor Renewal	2,095.00	880.00	1,075.00	1,355.00	1,430.00	1,796.00	8,631.00
Total 4040 · Tele Fundraising - Phone Bank	2,095.00	1,980.00	1,125.00	1,395.00	1,430.00	1,846.00	9,871.00
4080 · Recurring Contrib - Pledge	33,075.37	27,236.61	27,795.11	27,221.85	26,758.10	26,919.14	169,006.18
4090 · Ballot Access	2,755.14	535.00	0.00	1,020.00	48,158.00	76,539.76	129,007.90
Total 4000 · General Fundraising	114,636.16	93,369.95	72,756.90	73,466.86	113,153.76	141,175.15	608,558.78
4100 · Project Revenue							
4110 · Campaigns/Candidates	100.00	0.00	0.00	0.00	0.00	0.00	100.00
4120 · Branding	0.00	0.00	0.00	0.00	170.00	0.00	170.00
4140 · Presidential Campaign	0.00	0.00	0.00	0.00	325.00	100.00	425.00
4180 · Building Fund	(8,902.26)	(75.00)	250.00	350.00	100.00	100.00	(8,177.26)
Total 4100 · Project Revenue	(8,802.26)	(75.00)	250.00	350.00	595.00	200.00	(7,482.26)
4200 · Events and Conventions							
4200-10 · Convention Revenue	0.00	0.00	0.00	0.00	185,226.20	0.00	185,226.20
Total 4200 · Events and Conventions	0.00	0.00	0.00	0.00	185,226.20	0.00	185,226.20
4300 · Program Revenue							
4310 · Affiliate Development	25.00	0.00	0.00	0.00	0.00	50.00	75.00
4340 · LP News	80.00	300.00	25.00	365.00	250.00	125.00	1,145.00
Total 4300 · Program Revenue	105.00	300.00	25.00	365.00	250.00	175.00	1,220.00
4600 · Refunds of Contributions	(70.00)	0.00	(58.00)	(30.00)	(115.00)	(120.00)	(391.00)
Total Revenue	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	787,131.72
Gross Profit	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	787,131.72
Expense							
7000 · General Fundraising Expense							
7010 · Direct Mail Fundraising Exp							
7010-10 · DM - House General Expense	425.00	10,545.57	418.65	6,465.46	3,156.67	3,079.72	24,091.07
7010-20 · DM - Donor Renewal Expense	1,775.10	4,403.74	3,560.77	1,723.82	117.24	2,909.46	14,490.13
7010-30 · DM - New Donor Prospecting Exp	437.95	558.20	813.36	187.50	0.00	250.00	2,247.01
Total 7010 · Direct Mail Fundraising Exp	2,638.05	15,507.51	4,792.78	8,376.78	3,273.91	6,239.18	40,828.21
7020 · Direct Sol Major Donor Expense							
7020-20 · Chair Solicitation Expense	422.00	0.00	0.00	0.00	0.00	0.00	422.00
Total 7020 · Direct Sol Major Donor Expense	422.00	0.00	0.00	0.00	0.00	0.00	422.00
7030 · Online Contributions Exp - Web							
7030-10 · Online Cont Exp - General	0.00	0.00	300.00	0.00	0.00	0.00	300.00
Total 7030 · Online Contributions Exp - Web	0.00	0.00	300.00	0.00	0.00	0.00	300.00
7040 · Tele Fundraising Expense							
7040-20 · Tele Fund Exp - Donor Renewal	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	13,481.25
Total 7040 · Tele Fundraising Expense	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	13,481.25
7080 · Recurring Contrib - Pledge	0.00	1,524.12	3,014.11	1,805.70	1,013.25	1,009.73	8,366.91
7090 · Ballot Access Fundraising Exp	0.00	0.00	0.00	0.00	0.00	8,867.31	8,867.31
7095 · Credit Card Prc Fees	1,568.65	1,083.86	3,566.89	3,918.85	8,110.06	2,098.45	20,346.76
Total 7000 · General Fundraising Expense	7,634.95	20,215.49	13,673.78	16,076.33	14,797.22	20,214.67	92,612.44

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	TOTAL
7100 - Project-Related Expenses							
7120 - Branding	0.00	0.00	0.00	1,056.05	592.50	0.00	1,648.55
Total 7100 - Project-Related Expenses	0.00	0.00	0.00	1,056.05	592.50	0.00	1,648.55
7200 - Events and Conventions Exp							
7200-10 - Convention Expenses - General	0.00	0.00	0.00	0.00	63,106.08	0.00	63,106.08
7200-20 - Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	98,805.62	0.00	98,805.62
7200-30 - Other Events	0.00	0.00	0.00	0.00	4,952.49	0.00	4,952.49
Total 7200 - Events and Conventions Exp	0.00	0.00	0.00	0.00	166,864.19	0.00	166,864.19
7300 - Program-Related Expenses							
7310 - Affiliate Development	559.97	0.00	33,383.00	0.00	0.00	0.00	33,942.97
7320 - Outreach - PR & Marketing Exp	300.00	375.00	378.50	214.54	2,309.47	81.99	3,659.50
7340 - LP News	0.00	0.00	7,634.11	0.00	0.00	10,500.49	18,134.60
7360 - Campaign Candidate Support							
7360-50 - Initiative Campaign Support	0.00	0.00	0.00	1,000.00	0.00	788.79	1,788.79
Total 7360 - Campaign Candidate Support	0.00	0.00	0.00	1,000.00	0.00	788.79	1,788.79
7380 - Ballot Access - Other							
7380-10 - Ballot Access Petitioning Exp.	16,000.00	0.00	11,686.00	50,541.98	84,745.00	80,371.00	243,343.98
7380-20 - Ballot Access Travel Expense	0.00	0.00	161.91	2,565.49	572.70	487.00	3,787.10
7380-30 - Ballot Access Legal	479.72	5,364.33	347.54	0.00	0.00	1,535.35	7,726.94
Total 7380 - Ballot Access - Other	16,479.72	5,364.33	12,195.45	53,107.47	85,317.70	82,393.35	254,858.02
Total 7300 - Program-Related Expenses	17,339.69	5,739.33	53,591.06	54,322.01	87,627.17	93,764.62	312,383.88
8000 - Salary & Related Expense							
8005 - Salaries Bonus Sick & Vac	18,352.26	20,435.91	21,385.56	21,334.36	23,552.80	21,458.50	126,519.39
8010 - Hourly Wages	3,732.54	2,994.30	2,168.10	1,662.00	2,893.50	1,747.50	15,197.94
8015 - Contract & Paid Internships	1,610.00	1,015.00	990.00	3,259.00	3,972.00	3,956.00	14,802.00
8020 - Employer Cont to P/R Tax	2,188.58	2,499.69	1,668.61	1,615.36	1,709.58	1,660.15	11,341.97
8030 - Employer Cont to 401K & Adm	155.54	604.86	396.99	393.24	393.24	1,508.24	3,452.11
8040 - Fed & State Unemployment	622.89	424.07	174.38	53.64	12.44	0.00	1,287.42
8050 - Fed & State Rev & Admn Tax	57.23	40.72	18.30	6.38	1.55	0.00	124.18
8060 - Health Insurance	1,533.08	1,520.62	1,533.08	1,533.08	1,533.08	1,533.08	9,186.02
8065 - Workers Comp Insurance	0.00	204.75	0.00	869.00	0.00	0.00	1,073.75
8070 - Other Bens, Gdwill & Training	3,050.88	5,160.85	4,902.20	3,766.94	0.00	181.00	17,061.87
8080 - Payroll Service Fees	338.95	34.97	129.33	129.31	118.74	118.70	870.00
8090 - Employee Search	0.00	0.00	25.00	0.00	0.00	79.80	104.80
Total 8000 - Salary & Related Expense	31,641.95	34,935.74	33,391.55	34,622.31	34,186.93	32,242.97	201,021.45
8100 - Admin & Overhead Expense							
8110 - Ofc Supplies & Non Cap Equip	480.72	731.33	1,236.95	815.70	747.56	144.75	4,157.01
8120 - Telephone & Data Services	1,301.48	1,375.86	3,924.56	146.93	273.12	1,155.96	8,177.91
8125 - Equipment Leases & Maint.	737.34	733.18	752.22	706.11	732.83	1,421.36	5,083.04
8130 - Postage & Shipping	149.76	795.24	(996.90)	165.45	211.38	655.35	980.28
8140 - Travel, Meeting, & Meals Exp	1,675.70	1,034.11	6,362.07	1,697.47	1,772.93	2,479.33	15,021.61
8160 - Insurance	811.64	2,475.99	(697.45)	5,686.75	0.00	0.00	8,276.93
8170 - Office Rent Parking & Storage	12,196.77	10,846.77	619.10	10,846.77	10,846.77	11,249.89	56,606.07
8180 - Printing & Copying	10.75	0.00	175.90	54.44	0.00	152.16	393.25
8190 - Software, Hardware & Other IT	4,192.32	4,192.32	4,887.56	7,511.14	4,917.13	7,192.37	32,892.84
8195 - Other Expenses & Bank Fees	140.80	168.79	419.41	72.03	110.45	257.12	1,168.60
Total 8100 - Admin & Overhead Expense	21,697.28	22,353.59	16,683.42	27,702.79	19,612.17	24,708.29	132,757.54
8200 - Professional Services							
8210 - Legal							
8210-10 - Legal - General	3,200.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	18,200.00
8210-20 - Legal - Proactive	0.00	0.00	0.00	5,340.10	0.00	0.00	5,340.10
Total 8210 - Legal	3,200.00	3,000.00	3,000.00	8,340.10	3,000.00	3,000.00	23,540.10
8220 - Accounting	0.00	0.00	0.00	11,500.00	5,000.00	0.00	16,500.00
8230 - FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	9,000.00
Total 8200 - Professional Services	4,700.00	4,500.00	4,500.00	21,340.10	9,500.00	4,500.00	49,040.10
8300 - Depreciation Expense	708.33	708.33	528.00	528.00	528.00	528.00	3,528.66
Total Expense	83,722.20	88,452.48	122,367.81	155,647.59	333,708.18	175,958.55	959,856.81
Net Ordinary Revenue	22,146.70	5,142.47	(49,391.91)	(81,495.73)	(34,598.22)	(34,528.40)	(172,725.09)
Net Revenue	22,146.70	5,142.47	(49,391.91)	(81,495.73)	(34,598.22)	(34,528.40)	(172,725.09)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month (Standard Staff Report)
 As of June 30, 2012

	<u>Jun 30, 12</u>	<u>May 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	48,498.33	106,722.20	(58,223.87)	(54.56%)
112 · PNC Check Acct 2 (Resv/Rest)	125,444.90	125,344.90	100.00	0.08%
115 · CDS ACH Acct 3 (Pay-n-Go)	4,532.00	4,532.00	0.00	0.0%
113 · Hagerstown Trust	0.00	0.00	0.00	0.0%
114 · Found Account	0.00	0.00	0.00	0.0%
11 · Cash - Other	0.00	0.00	0.00	0.0%
Total 11 · Cash	<u>178,475.23</u>	<u>236,599.10</u>	<u>(58,123.87)</u>	<u>(24.57%)</u>
Total Checking/Savings	<u>178,475.23</u>	<u>236,599.10</u>	<u>(58,123.87)</u>	<u>(24.57%)</u>
Accounts Receivable				
12 · Accounts Receivable	0.00	0.00	0.00	0.0%
Total Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current	30,800.00	30,800.00	0.00	0.0%
131 · Mail House Settlement				
131R · Mail House Settlement	0.00	0.00	0.00	0.0%
131U · Allowance for Uncollectables	0.00	0.00	0.00	0.0%
131D · Accumulated Discount	0.00	0.00	0.00	0.0%
Total 131 · Mail House Settlement	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
132 · Mailing List Receivables				
132R · Mailing List Receivable	0.00	0.00	0.00	0.0%
132U · Mailing List Allowance	0.00	0.00	0.00	0.0%
Total 132 · Mailing List Receivables	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
133 · Miscellaneous Receivables	0.00	0.00	0.00	0.0%
139 · Allowances for Doubtful Account	0.00	0.00	0.00	0.0%
Total 13 · Other Current Collectables	<u>30,800.00</u>	<u>30,800.00</u>	<u>0.00</u>	<u>0.0%</u>
1300 · Payroll Service Customer Asset	0.00	0.00	0.00	0.0%
14 · Inventory	2,000.00	2,000.00	0.00	0.0%
1499 · Undeposited Funds	0.00	0.00	0.00	0.0%
16 · Prepaid Expenses				
161 · Bulk Mail Account	1,658.50	1,658.50	0.00	0.0%
162 · Postage Meter	0.00	0.00	0.00	0.0%
163 · Metro Passes	140.00	140.00	0.00	0.0%
164 · Prepaid Services	0.00	0.00	0.00	0.0%
165 · Prepaid Licenses	4,577.19	5,492.62	(915.43)	(16.67%)
166 · Prepaid Insurance	2,678.45	2,678.45	0.00	0.0%
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	0.00	0.00	0.00	0.0%
167-20 · Prepaid Convention Travel/Other	0.00	0.00	0.00	0.0%
Total 167 · Prepaid Convention	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
168 · Prepaid Rent	11,249.89	11,249.89	0.00	0.0%
169 · Other Prepaid Expense	0.00	0.00	0.00	0.0%
16 · Prepaid Expenses - Other	0.00	0.00	0.00	0.0%
Total 16 · Prepaid Expenses	<u>20,304.03</u>	<u>21,219.46</u>	<u>(915.43)</u>	<u>(4.31%)</u>
Total Other Current Assets	<u>53,104.03</u>	<u>54,019.46</u>	<u>(915.43)</u>	<u>(1.7%)</u>
Total Current Assets	<u>231,579.26</u>	<u>290,618.56</u>	<u>(59,039.30)</u>	<u>(20.32%)</u>

	<u>Jun 30, 12</u>	<u>May 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	81,131.23	81,131.23	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(204,968.49)	(204,440.49)	(528.00)	(0.26%)
Total 17 · Fixed Assets	<u>13,228.37</u>	<u>13,756.37</u>	<u>(528.00)</u>	<u>(3.84%)</u>
Total Fixed Assets	<u>13,228.37</u>	<u>13,756.37</u>	<u>(528.00)</u>	<u>(3.84%)</u>
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	15,579.87	15,579.87	0.00	0.0%
Total 18 · Non Current Collectables	<u>15,579.87</u>	<u>15,579.87</u>	<u>0.00</u>	<u>0.0%</u>
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
19 · Security Deposits - Other	0.00	0.00	0.00	0.0%
Total 19 · Security Deposits	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>22,599.87</u>	<u>22,599.87</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>267,407.50</u></u>	<u><u>326,974.80</u></u>	<u><u>(59,567.30)</u></u>	<u><u>(18.22%)</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	0.00	0.00	0.00	0.0%
Total Accounts Payable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Credit Cards				
22 · Credit Cards				
2221 · American Express	0.00	0.00	0.00	0.0%
2222 · Bank One Visa	0.00	0.00	0.00	0.0%
2223 · OLD PNC Visa Check Card	0.00	0.00	0.00	0.0%
2224 · PNC Visa Card	0.00	0.00	0.00	0.0%
Total 22 · Credit Cards	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Credit Cards	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Current Liabilities				
23 · Contingencies - Shot Term				
2301 · ASAP Mat Sls Fullfillment Liab	0.00	0.00	0.00	0.0%
2302 · Deferred UMP Phaseout	0.00	0.00	0.00	0.0%
Total 23 · Contingencies - Shot Term	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
24 · Accrued Expenses				
241 · Accrued Payroll	12,003.78	11,222.14	781.64	6.97%
242 · Accrued Vacation	13,028.00	12,305.00	723.00	5.88%
243 · Accrued Rebates	0.00	0.00	0.00	0.0%
244 · Other Accrued Expenses	750.00	28,518.24	(27,768.24)	(97.37%)
Total 24 · Accrued Expenses	<u>25,781.78</u>	<u>52,045.38</u>	<u>(26,263.60)</u>	<u>(50.46%)</u>
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	0.00	0.00	0.0%
252 · 401(k) Liability	1,224.70	0.00	1,224.70	100.0%
253 · Direct Deposit Liabilities	0.00	0.00	0.00	0.0%
Total 25 · Accrued Payroll Taxes	<u>1,224.70</u>	<u>0.00</u>	<u>1,224.70</u>	<u>100.0%</u>

	<u>Jun 30, 12</u>	<u>May 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
27 · Deferred Liabilities				
271 · Deferred Regular Dues	0.00	0.00	0.00	0.0%
272 · Deferred Convention Revenue	0.00	0.00	0.00	0.0%
273 · Deferred Rent Liability	0.00	0.00	0.00	0.0%
Total 27 · Deferred Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Current Liabilities	<u>27,006.48</u>	<u>52,045.38</u>	<u>(25,038.90)</u>	<u>(48.11%)</u>
Total Current Liabilities	<u>27,006.48</u>	<u>52,045.38</u>	<u>(25,038.90)</u>	<u>(48.11%)</u>
Long Term Liabilities				
28 · Contingencies - Long Term	0.00	0.00	0.00	0.0%
29 · Capital Lease Liability	1,974.94	1,974.94	0.00	0.0%
Total Long Term Liabilities	<u>1,974.94</u>	<u>1,974.94</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>28,981.42</u>	<u>54,020.32</u>	<u>(25,038.90)</u>	<u>(46.35%)</u>
Equity				
31 · General Operating	285,706.27	285,806.27	(100.00)	(0.04%)
32 · Temp. Restricted Balances				
3201 · Fund - Ballot Access	0.00	0.00	0.00	0.0%
3202 · Fund - Branding	0.00	0.00	0.00	0.0%
3203 · Fund - Pres Cmpgn	0.00	0.00	0.00	0.0%
3204 · Fund - Campus	9,287.60	9,287.60	0.00	0.0%
3205 · Fund - Convention	0.00	0.00	0.00	0.0%
3206 · Fund - Raiser's Edge	0.00	0.00	0.00	0.0%
3207 · Fund - Lib Leadership School	0.00	0.00	0.00	0.0%
3208 · Fund - Drug War	0.00	0.00	0.00	0.0%
3209 · Fund - Liberty Dec08	0.00	0.00	0.00	0.0%
3210 · Fund - Building	116,157.30	116,057.30	100.00	0.09%
Total 32 · Temp. Restricted Balances	<u>125,444.90</u>	<u>125,344.90</u>	<u>100.00</u>	<u>0.08%</u>
Net Income	<u>(172,725.09)</u>	<u>(138,196.69)</u>	<u>(34,528.40)</u>	<u>(24.99%)</u>
Total Equity	<u>238,426.08</u>	<u>272,954.48</u>	<u>(34,528.40)</u>	<u>(12.65%)</u>
TOTAL LIABILITIES & EQUITY	<u><u>267,407.50</u></u>	<u><u>326,974.80</u></u>	<u><u>(59,567.30)</u></u>	<u><u>(18.22%)</u></u>

Libertarian National Committee, Inc.
GAAP Recommended Standard Staff Cash Flow Report
 Current Month & YTD

	Jun 12	Jan - Jun 12
OPERATING ACTIVITIES		
Net Revenue	(34,528.40)	(172,725.09)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
12 · Accounts Receivable	0.00	0.00
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	0.00
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	(351.49)
16 · Prepaid Expenses:163 · Metro Passes	0.00	(140.00)
16 · Prepaid Expenses:165 · Prepaid Licenses	915.43	5,492.58
16 · Prepaid Expenses:167-10 · Convention General Exp	0.00	0.00
16 · Prepaid Expenses:167-20 · Convention Travel/Other	0.00	1,500.00
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	(403.12)
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	13,000.00
21 · Accounts Payable	0.00	(5,272.18)
24 · Accrued Expenses:241 · Accrued Payroll	781.64	(9,563.78)
24 · Accrued Expenses:242 · Accrued Vacation	723.00	2,960.00
24 · Accrued Expenses:243 · Accrued Rebates	0.00	0.00
24 · Accrued Expenses:244 · Other Accrued Expenses	(27,768.24)	(3,364.89)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	1,224.70	1,224.70
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	0.00
27 · Deferred Liabilities:274 · Deferred Building Fund Revenue	0.00	0.00
Net cash provided by Operating Activities	(58,651.87)	(167,643.27)
INVESTING ACTIVITIES		
17 · Fixed Assets:174 · Computer Hardware	0.00	0.00
17 · Fixed Assets:175 · Computer Software	0.00	0.00
17 · Fixed Assets:179 · Accumulated Depreciation	528.00	3,528.66
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	30,800.00
Net cash provided by Investing Activities	528.00	34,328.66
FINANCING ACTIVITIES		
31 · General Operating	(100.00)	11,827.26
32 · Temp. Restricted Balances:3201 · Fund - Ballot Access	0.00	0.00
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	0.00
32 · Temp. Restricted Balances:3210 · Fund - Building	100.00	(11,827.26)
Net cash provided by Financing Activities	0.00	0.00
Net cash increase for period	(58,123.87)	(133,314.61)
Cash at beginning of period	236,599.10	311,789.84
Cash at end of period	178,475.23	178,475.23